

Midstates Petroleum Company, Inc.  
Form SC 13D/A  
January 19, 2016

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

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**SCHEDULE 13D  
(Amendment No. 7)**

**Under the Securities Exchange Act of 1934**

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**Midstates Petroleum Company, Inc.**

(Name of Issuer)

**Common Stock**

(Title of Class of Securities)

**59804T100**

(CUSIP Number)

**Dianna Rosser Aprile**

**c/o Riverstone Holdings LLC**

**712 Fifth Avenue, 36th Floor**

**New York, NY 10019**

**(212) 993-0076**

(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and Communications)

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**January 14, 2016**

(Date of Event Which Requires Filing of this Statement)

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If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box:

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CUSIP No. 59804T100

1 Name of Reporting Person  
R/C IV Eagle Holdings, L.P.

2 Check the Appropriate Box if a Member of a Group  
(a):   
(b):

3 SEC Use Only

4 Source of Funds  
OO (please see Item 3 below)

5 Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)

6 Citizenship or Place of Organization  
Delaware

Number of Shares Beneficially Owned by Each Reporting Person With	7	Sole Voting Power 0
	8	Shared Voting Power 2,741,944
	9	Sole Dispositive Power 0
	10	Shared Dispositive Power 2,741,944

11 Aggregate Amount Beneficially Owned by Each Reporting Person  
2,741,944

12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares

13 Percent of Class Represented by Amount in Row (11)  
25.3% (1)

14 Type of Reporting Person  
PN

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(1) Based on 10,840,897 shares of common stock outstanding as of January 13, 2016.

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CUSIP No. 59804T100

1	Name of Reporting Person Riverstone/Carlyle Energy Partners IV, L.P.	
2	Check the Appropriate Box if a Member of a Group (a): <input type="radio"/> (b): <input checked="" type="radio"/>	
3	SEC Use Only	
4	Source of Funds OO (please see <u>Item 3</u> below)	
5	Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) <input type="radio"/>	
6	Citizenship or Place of Organization Delaware	
Number of Shares Beneficially Owned by Each Reporting Person With	7	Sole Voting Power 0
	8	Shared Voting Power 2,741,944
	9	Sole Dispositive Power 0
	10	Shared Dispositive Power 2,741,944
11	Aggregate Amount Beneficially Owned by Each Reporting Person 2,741,944	
12	Check if the Aggregate Amount in Row (11) Excludes Certain Shares <input type="radio"/>	
13	Percent of Class Represented by Amount in Row (11) 25.3% (1)	
14	Type of Reporting Person PN	

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(1) Based on 10,840,897 shares of common stock outstanding as of January 13, 2016.

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CUSIP No. 59804T100

1	Name of Reporting Person R/C Energy GP IV, LLC	
2	Check the Appropriate Box if a Member of a Group (a): <input type="radio"/> (b): <input checked="" type="radio"/>	
3	SEC Use Only	
4	Source of Funds OO (please see <u>Item 3</u> below)	
5	Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) <input type="radio"/>	
6	Citizenship or Place of Organization Delaware	
Number of Shares Beneficially Owned by Each Reporting Person With	7	Sole Voting Power 0
	8	Shared Voting Power 2,741,944
	9	Sole Dispositive Power 0
	10	Shared Dispositive Power 2,741,944
11	Aggregate Amount Beneficially Owned by Each Reporting Person 2,741,944	
12	Check if the Aggregate Amount in Row (11) Excludes Certain Shares <input type="radio"/>	
13	Percent of Class Represented by Amount in Row (11) 25.3% (1)	
14	Type of Reporting Person OO	

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(1) Based on 10,840,897 shares of common stock outstanding as of January 13, 2016.

This Amendment No. 7 (this Amendment) amends and supplements the Schedule 13D filed on August 12, 2013, as amended and supplemented by Amendment No. 1 filed on September 30, 2015, Amendment No. 2 filed on October 5, 2015, Amendment No. 3 filed on October 7, 2015, Amendment No. 4 filed on October 9, 2015, Amendment No. 5 filed on November 17, 2015 and Amendment No. 6 filed on January 8, 2016 (as so amended, the Original Schedule 13D and, as amended and supplemented by this Amendment, the Schedule 13D), by the Reporting Persons (as defined below) with respect to the Common Stock of the Issuer. Capitalized terms used in this Amendment and not otherwise defined shall have the same meanings ascribed to them in the Original Schedule 13D.

#### Item 4. Purpose of Transaction

This Amendment amends and supplements Item 4 of the Original Schedule 13D by inserting the following to the end of the second paragraph:

On January 8, 2016, Eagle Holdings sold an aggregate of 21,210 shares of Common Stock at a weighted average price of \$1.54. On January 11, 2016, Eagle Holdings sold an aggregate of 100 shares of Common Stock at a price of \$1.54 pursuant to Rule 144. On January 12, 2016, Eagle Holdings sold an aggregate of 51,154 shares of Common Stock at a weighted average price of \$1.01. On January 13, 2016, Eagle Holdings sold an aggregate of 29,176 shares of Common Stock at a weighted average price of \$1.01. On January 14, 2016, Eagle Holdings sold an aggregate of 23,790 shares of Common Stock at a weighted average price of \$0.93. On January 15, 2016, Eagle Holdings sold an aggregate of 22,672 shares of Common Stock at a weighted average price of \$0.81.

#### Item 5. Interest in Securities of the Issuer

This Amendment amends and restates Sections (a)-(b) of Item 5 of the Original Schedule 13D in their entirety as set forth below:

(a)-(b) The percentage ownership of Common Stock provided for each Reporting Person below is based on 10,840,897 shares of common stock outstanding as of January 13, 2016:

##### R/C IV Eagle Holdings, L.P.

- a) Amount beneficially owned: 2,741,944 Percentage: 25.3%
- b) Number of shares to which the Reporting Person has:
- i. Sole power to vote or to direct the vote: 0
  - ii. Shared power to vote or to direct the vote: 2,741,944
  - iii. Sole power to dispose or to direct the disposition of: 0
  - iv. Shared power to dispose or to direct the disposition of: 2,741,944

**Riverstone/Carlyle Energy Partners IV, L.P.**

- a) Amount beneficially owned: 2,741,944 Percentage: 25.3%  
b) Number of shares to which the Reporting Person has:  
i. Sole power to vote or to direct the vote: 0  
ii. Shared power to vote or to direct the vote: 2,741,944  
iii. Sole power to dispose or to direct the disposition of: 0  
iv. Shared power to dispose or to direct the disposition of: 2,741,944

**R/C Energy GP IV, LLC**

- a) Amount beneficially owned: 2,741,944 Percentage: 25.3%  
b) Number of shares to which the Reporting Person has:  
i. Sole power to vote or to direct the vote: 0  
ii. Shared power to vote or to direct the vote: 2,741,944  
iii. Sole power to dispose or to direct the disposition of: 0  
iv. Shared power to dispose or to direct the disposition of: 2,741,944

Ultimate R/C GP is the general partner of R/C GP, which is the general partner of Eagle Holdings. Each of Ultimate R/C GP and R/C GP may be deemed to indirectly own the Converted Shares owned by Eagle Holdings.

This Amendment amends and supplements Section (c) of Item 5 of the Original Schedule 13D as set forth below:

On January 8, 2016, Eagle Holdings sold an aggregate of 21,210 shares of Common Stock in open market transactions at a weighted average price of \$1.55. On January 11, 2016, Eagle Holdings sold an aggregate of 100 shares of Common Stock in an open market transaction at a price of \$1.54 pursuant to Rule 144. On January 12, 2016, Eagle Holdings sold an aggregate of 51,154 shares of Common Stock in open market transactions at a weighted average price of \$1.01. On January 13, 2016, Eagle Holdings sold an aggregate of 29,176 shares of Common Stock in open market transactions at a weighted average price of \$1.01. On January 14, 2016, Eagle Holdings sold an aggregate of 23,790 shares of Common Stock in open market transactions at a weighted average price of \$0.93. On January 15, 2016, Eagle Holdings sold an aggregate of 22,672 shares of Common Stock in open market transactions at a weighted average price of \$0.81.

**Item 7. Material to Be Filed as Exhibits**

Exhibit 99.1      Joint Filing Agreement (filed as Exhibit 99.1 to Amendment No. 2 to the Reporting Persons Schedule 13D filed with the Commission on October 5, 2015)



**SIGNATURE PAGE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: January 19, 2016

**R/C IV EAGLE HOLDINGS, L.P.**

**BY: RIVERSTONE/CARLYLE ENERGY PARTNERS IV,  
L.P., Its General Partner**  
**BY: R/C ENERGY GP IV, LLC, Its General Partner**

By: /s/ Thomas Walker  
Name: Thomas Walker  
Title: Managing Director

**RIVERSTONE/CARLYLE ENERGY PARTNERS IV, L.P.**

**BY: R/C ENERGY GP IV, LLC, Its General Partner**

By: /s/ Thomas Walker  
Name: Thomas Walker  
Title: Managing Director

**R/C ENERGY GP IV, LLC**

By: /s/ Thomas Walker  
Name: Thomas Walker  
Title: Managing Director