

TREMOR VIDEO INC.  
Form 10-Q  
May 11, 2015  
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**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

WASHINGTON, D.C. 20549

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**FORM 10-Q**

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(Mark One)

- QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

For the quarterly period ended March 31, 2015

OR

- TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

For the transition period from            to

Commission File Number 001-35982

## TREMOR VIDEO, INC.

(Exact name of registrant as specified in its charter)

**Delaware**

(State or other jurisdiction of  
incorporation or organization)

**20-5480343**

(I.R.S. Employer Identification Number)

**53 West 23rd Street, New York, NY**  
(Address of principal executive offices)

**10010**  
(Zip Code)

Registrant's telephone number, including area code: **(646) 723-5300**

Indicate by check mark whether the registrant (1) filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes  No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes  No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer or a smaller reporting company. See the definitions of large accelerated filer, accelerated filer and smaller reporting company in Rule 12b-2 of the Exchange Act:

Large accelerated filer

Accelerated filer

Non-accelerated filer   
(Do not check if a smaller reporting company)

Smaller reporting company

Indicate by check mark if the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes  No

As of May 6, 2015, there were 51,383,593 shares of the registrant's common stock, par value \$0.0001 per share, outstanding.

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	<b>March 31, 2015 (unaudited)</b>	<b>December 31, 2014</b>
<b>Assets</b>		
Current assets:		
Cash and cash equivalents	\$ 74,676	\$ 77,787
Accounts receivable, net of allowance for doubtful accounts of \$890 and \$883 as of March 31, 2015 and December 31, 2014, respectively	43,355	46,765
Prepaid expenses and other current assets	4,216	1,571
Deferred tax assets	194	194
Total current assets	122,441	126,317
Long-term assets:		
Restricted cash	600	600
Property and equipment, net of accumulated depreciation of \$5,595 and \$5,027 as of March 31, 2015 and December 31, 2014, respectively	8,728	5,574
Intangible assets, net of accumulated amortization of \$21,357 and \$20,148 as of March 31, 2015 and December 31, 2014, respectively	14,343	15,552
Goodwill	29,719	29,719
Other assets	255	243
Total long-term assets	53,645	51,688
Total assets	\$ 176,086	\$ 178,005
<b>Liabilities and stockholders equity</b>		
Current liabilities:		
Accounts payable and accrued expenses	\$ 38,262	\$ 37,258
Deferred rent and security deposits payable, short-term	272	20
Deferred revenue	22	15
Total current liabilities	38,556	37,293
Deferred rent, long-term	3,191	745
Deferred tax liabilities	194	194
Total liabilities	41,941	38,232
Commitments and contingencies		
Stockholders equity:		
Common stock, \$0.0001 par value: 250,000,000 shares authorized as of March 31, 2015 and December 31, 2014, respectively; 51,379,980 and 51,106,254 shares issued and outstanding as of March 31, 2015 and December 31, 2014, respectively	5	5
Additional paid-in capital	275,462	274,094
Accumulated other comprehensive income	52	98
Accumulated deficit	(141,374)	(134,424)

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Total stockholders' equity		134,145	139,773
Total liabilities and stockholders' equity	\$	176,086	\$ 178,005

*The accompanying notes are an integral part of these consolidated financial statements.*

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**Tremor Video, Inc.**

**Consolidated Statements of Operations**

*(in thousands, except share and per share data)*

*(unaudited)*

**Three Months Ended  
March 31,**