

General Moly, Inc
Form S-3
March 20, 2015
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As filed with the Securities and Exchange Commission on March 20, 2015

Registration No. 333-

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM S-3

Registration Statement Under the Securities Act of 1933

General Moly, Inc.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of incorporation or organization)

91-0232000
(I.R.S. Employer Identification No.)

1726 Cole Blvd., Suite 115

Lakewood, CO 80401

(303) 928-8599

(Address of Principal Executive Offices) (Zip Code)

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David A. Chaput, Chief Financial Officer

General Moly, Inc.

1726 Cole Blvd., Suite 115

Lakewood, CO 80401

(303) 928-8599

(Name, address, including zip code and telephone number, including area code, of agent for service)

With copies to:

Charles D. Maguire, Esq.

Todd M. Kaye, Esq.

Jennifer A. D Alessandro, Esq.

Bryan Cave LLP

1700 Lincoln Street, Suite 4100

Denver, Colorado 80203

(303) 861-7000

APPROXIMATE DATE OF COMMENCEMENT OF PROPOSED SALE TO THE PUBLIC: From time to time after the effective date of this Registration Statement.

If the only securities being registered on this form are being offered pursuant to dividend or interest reinvestment plans, please check the following box.

If any of the securities being registered on this Form are to be offered on a delayed or continuous basis pursuant to Rule 415 under the Securities Act of 1933, please check the following box.

If this Form is filed to register additional securities for an offering pursuant to Rule 462(b) under the Securities Act, check the following box and list the Securities Act registration statement number of earlier effective registration statement for the same offering.

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If this Form is a post-effective amendment filed pursuant to Rule 462(c) under the Securities Act, check the following box and list the Securities Act registration statement number of the earlier effective registration statement for the same offering.

If this Form is a registration statement pursuant to General Instruction I.D. or a post-effective amendment thereto that shall become effective upon filing with the Commission pursuant to Rule 462(e) under the Securities Act, check the following box.

If this Form is a post-effective amendment to a registration statement filed pursuant to General Instruction I.D. filed to register additional securities or additional classes of securities pursuant to Rule 413(b) under the Securities Act, check the following box.

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer", "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer	<input type="checkbox"/>		Accelerated filer	<input checked="" type="checkbox"/>
Non-accelerated filer	<input type="checkbox"/>	(Do not check if a smaller reporting company)	Smaller reporting company	<input type="checkbox"/>

CALCULATION OF REGISTRATION FEE

Title of Each Class of Securities to be Registered	Amount to be Registered	Proposed Maximum Offering Price Per Share	Proposed Maximum Aggregate Offering Price	Amount of Registration Fee
Common Stock, \$0.001 par value	17,070,000(1) \$	0.39(2) \$	6,657,300(2) \$	773.58

(1) Represents shares of common stock of the Registrant to be offered for resale by certain selling stockholders identified in this Registration Statement and related prospectus, consisting of (a) up to 8,535,000 shares issued or issuable upon conversion of outstanding convertible senior notes held by selling stockholders and (b) 8,535,000 shares issuable upon exercise of outstanding warrants held by selling stockholders. Pursuant to Rule 416, the securities being registered hereunder include such indeterminate number of shares of common stock as may be issuable with respect to the shares being registered hereunder as a result of stock splits, stock dividends or similar transactions or pursuant to any antidilution provisions of the notes and warrants.

(2) Estimated solely for the purpose of calculating the registration fee pursuant to Rule 457(c) based on the average of the high and low prices reported for the Registrant's common stock traded on the NYSE MKT on March 17, 2015.

The Registrant hereby amends this Registration Statement on such date or dates as may be necessary to delay its effective date until the Registrant shall file a further amendment which states that this Registration Statement shall thereafter become effective in accordance with Section 8(a) of the Securities Act of 1933, as amended, or until the Registration Statement shall become effective on such date as the Securities and Exchange Commission, acting pursuant to said Section 8(a), may determine.

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The information in this prospectus is not complete and may be changed. Neither we nor any selling stockholder may sell these securities pursuant to this prospectus until the registration statement filed with the Securities and Exchange Commission becomes effective. This prospectus is not an offer to sell these securities and neither we nor any selling stockholder is soliciting offers to buy these securities in any state where the offer or sale is not permitted.

Subject to completion, dated March 20, 2015

17,070,000 Shares

Common Stock

This prospectus relates to the disposition from time to time by the selling stockholders identified in this prospectus under the heading "Selling Stockholders" of up to 17,070,000 shares of common stock, consisting of up to 8,535,000 shares issued or issuable upon the conversion of outstanding senior notes and 8,535,000 shares issuable upon exercise of outstanding warrants. Under the terms of the registration rights agreement that we have entered into with the selling stockholders executed in connection with the issuance of the notes and warrants, we are required to register the resale of the shares of our common stock underlying the notes and warrants.

We will not pay any underwriting discounts or commissions on the shares of common stock issued to the selling stockholders. We will not receive any proceeds from the sale of common stock by the selling stockholders.

Our common stock is listed on the NYSE MKT and Toronto Stock Exchange under the symbol "GMO". On March 19, 2015, the closing price of our common stock on the NYSE MKT was \$0.46 per share and the closing price on the Toronto Stock Exchange was C\$0.50.

The selling stockholders or their transferees, pledgees, donees, assignees or successors-in-interest may offer and sell or otherwise dispose of the shares of common stock described in this prospectus from time to time through public or private transactions at then prevailing market prices, at prices related to prevailing market prices or at privately negotiated prices. Such transactions may take place on the NYSE MKT or the Toronto Stock Exchange, in the over-the-counter market, or otherwise. See "Plan of Distribution" beginning on page 12 for more information about how

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the selling stockholders may sell or dispose of their shares of common stock.

The selling stockholders may resell the common stock to or through underwriters, broker-dealers or agents, who may receive compensation in the form of discounts, concessions or commissions. If any agents or underwriters are involved in the sale of any of these securities, the applicable prospectus supplement will provide the names of the agents or underwriters and any applicable fees, commissions or discounts. The selling stockholders will bear all commissions and discounts, if any, attributable to the sales of common stock. We will bear all costs, expenses and fees in connection with the registration of the common stock.

Investing in our securities involves a high degree of risk. See the Risk Factors section of our filings with the Securities and Exchange Commission (the SEC) and the applicable prospectus supplement.

Neither the SEC nor any state securities commission has approved or disapproved of these securities or determined if this prospectus is truthful or complete. Any representation to the contrary is a criminal offense.

The date of this prospectus is _____, 2015.

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You should rely only on the information contained or incorporated by reference in this prospectus and in any supplement to this prospectus. Neither we nor the selling stockholders have authorized any other person to provide you with different information. If anyone provides you with different or inconsistent information, you should not rely on it. You should assume that the information appearing in this prospectus and any accompanying prospectus supplement is accurate as of the date on their respective covers. Our business, financial condition, results of operations and prospects may have changed since that date.

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ABOUT THIS PROSPECTUS

This prospectus is part of a registration statement we filed with the SEC using a shelf registration process. Under this registration statement, the selling stockholders may, from time to time, sell up to an aggregate of 17,070,000 shares of common stock in one or more offerings. Additionally, under the shelf process, in certain circumstances, we may provide a prospectus supplement that will contain certain specific information about the terms of a particular offering by one or more of the selling stockholders, including the following, if applicable:

- the type and amount of securities that the selling stockholders propose to sell;
- the initial public offering price of the securities;
- the names of the selling stockholders;
- the names of any underwriters or agents through or to which the selling stockholders will sell the securities; and
- any compensation of those underwriters or agents.

This prospectus and any applicable prospectus supplement, including the documents incorporated by reference, include important information about us, our common stock and other information you should know before investing in our common stock. We may also provide a prospectus supplement to add information to, or update or change information contained in this prospectus.

Wherever references are made in this prospectus to information that will be included in a prospectus supplement, to the extent permitted by applicable law, rules or regulations, we may instead include such information or add, update or change the information contained in this prospectus by means of a post-effective amendment to the registration statement of which this prospectus is a part, through filings we make with the SEC that are incorporated by reference into this prospectus or by any other method as may then be permitted under applicable law, rules or regulations.

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FORWARD-LOOKING STATEMENTS

Certain statements contained or incorporated by reference in this prospectus may constitute forward-looking statements, which involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements of our Company, the Mt. Hope Project, Liberty Project and our other projects, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. We use the words may, will, believe, expect, anticipate, intend, plan, estimate, potential and other similar expressions to identify forward-looking statements. These forward-looking statements are subject to a number of risks, uncertainties and assumptions that could cause actual results to differ materially from those in the forward-looking statements. Such risks, uncertainties and assumptions are described in the Risk Factors section included in our Annual Report on Form 10-K for the year ended December 31, 2014, and subsequently filed Quarterly Reports on Form 10-Q, Current Reports on Form 8-K, and any amendments to those filings, and include, among other things:

- our investors may lose their entire investment in our securities;

- our profitability depends largely on the success of the Mt. Hope Project, the failure of which would have a material adverse effect on our financial condition;

- we have not obtained, and may not obtain, alternative project financing, which could cause additional delays or expenses in developing the Mt. Hope Project;

- substantial additional financing may be required in order to fund the operations of the Company and the LLC and if we are successful in raising additional capital, it may have dilutive and other adverse effects on our stockholders;

- fluctuations in the market price of, and demand for, molybdenum and other metals;

- counter party risks;

- the ability to maintain, or renew licenses, rights and permits required to develop or operate our mines;

- that judicial outcomes related to water rights and permits may delay the development of the Mt. Hope Project;

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- the timing of exploration, development and production activities and estimated future production, if any;
- estimates related to costs of production, capital, operating and exploration expenditures;
- the estimation and realization of mineral reserves and production estimates, if any;
- inherent operating hazards of mining;
- title disputes or claims;
- climate change and climate change legislation for planned future operations;
- government regulation of mining operations, environmental conditions and risks, reclamation and rehabilitation expenses;
- compliance/non-compliance with the Mt. Hope Lease Agreement;

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- losing key personnel and contractors or the inability to attract and retain additional personnel;
- reliance on independent contractors, experts, technical and operational service providers over whom we have limited control;
- increased costs can affect our profitability;
- shortages of critical parts, equipment, and skilled labor may adversely affect our development costs;
- legislation may make it difficult to retain or attract officers and directors and can increase costs of doing business; and
- provisions of Delaware law and our charter and bylaws may delay or prevent transactions that would benefit stockholders.

You should not place undue reliance on these forward-looking statements, which speak only as of the date of this prospectus. These forward-looking statements are based on our current expectations and are subject to a number of risks and uncertainties, including those set forth above. Although we believe that the expectations reflected in these forward-looking statements are reasonable, our actual results could differ materially from those expressed in these forward-looking statements, and any events anticipated in the forward-looking statements may not actually occur. Except as required by law, we undertake no duty to update any forward-looking statements after the date of this prospectus to conform those statements to actual results or to reflect the occurrence of unanticipated events. We qualify all forward-looking statements contained or incorporated by reference in this prospectus by the foregoing cautionary statements.

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THE COMPANY

References made in this prospectus to we, our, us, and the Company refer to General Moly, Inc. and its consolidated subsidiary Eureka Moly, LLC.

We are a development stage company in the business of the exploration, development and mining of properties primarily containing molybdenum. Our primary asset is an 80% interest in the Mt. Hope Project, a primary molybdenum property, located in Eureka County, Nevada (Mt. Hope Project). The Mt. Hope Project contains proven and probable molybdenum reserves totaling 1.4 billion pounds (1.1 billion pounds owned by the Company) of which 1.2 billion pounds (1.0 billion pounds owned by the Company) are estimated to be recoverable. We received federal and state of Nevada regulatory approvals in November 2012 and are in the process of obtaining project financing for the Mt. Hope Project. The cash needs for the development of the Mt. Hope Project are significant and require that we and/or Eureka Moly, LLC arrange for financing to be combined with funds anticipated to be received from POS-Minerals Corporation in order to retain its 20% membership interest. If we are unsuccessful in obtaining financing, we will not be able to proceed with the development of the Mt. Hope Project.

The Company continues its efforts to obtain full financing of the fully permitted, construction-ready Mt. Hope Project. We are maintaining dialogue with potential strategic partners with whom we have continuing discussions. There is no assurance that we will be successful in raising the financing required to complete the Mt. Hope Project, or in raising additional financing in the future on terms acceptable to us, or at all. Further, we do not have an estimated timeframe for finalizing any financing agreements.

Potential funding sources include public or private equity offerings, arranging for use of restricted cash, or sale of non-core assets owned by the Company. There is no assurance that we will be successful in securing additional funding. This could result in further cost reductions, contract cancellations, and potential delays which ultimately may jeopardize the development of the Mt. Hope Project.

In 2006, we acquired a second significant molybdenum and copper project, the Liberty Project, located in Nye County, Nevada (Liberty Project), which we wholly own. The Liberty Property is anticipated to become our second mining operation, after commencement of commercial production at the Mt. Hope Project, with initial production dependent on market conditions.

We were in the exploration stage from January 1, 2002 until October 4, 2007, when our Board of Directors (Board) approved the development of the Mt. Hope Project. The Company is now in the development stage and is in the process of obtaining financing for the development of the Mt. Hope Project.

We are also conducting exploration and evaluation activities on the Liberty Project. On April 8, 2014, we announced the initiation of a National Instrument 43-101 Standards of Disclosure for Mineral Projects of the Canadian Securities Administration (NI 43-101) compliant Preliminary Economic Assessment (PEA) on a starter pit project at the Liberty Project. On July 7, 2014, we announced the elevation of the PEA to a Pre-Feasibility Study (PFS) prepared in accordance with NI 43-101. On July 24, 2014, we announced the completion of the updated PFS. This PFS estimates production, capital, operating cost, and economic analysis for this more capital efficient project when compared to earlier studies. A technical report prepared in compliance with NI 43-101 was filed on July 30, 2014.

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The Company was initially incorporated in Idaho under the name General Mines Corporation in 1925. We have gone through a couple of name changes and on October 5, 2007, we reincorporated the Company in the State of Delaware through a merger of Idaho General Mines, Inc. with and into General Moly, Inc., a Delaware corporation that was a wholly owned subsidiary of Idaho General Mines, Inc. with General Moly being the surviving entity. For purposes of the Company's reporting status with the SEC, General Moly is deemed a successor to Idaho General Mines, Inc. Our common stock is traded on the NYSE MKT under the symbol GMO and, in February 2008, the Company began trading on the Toronto Stock Exchange under the same symbol. Our registered and

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principal executive office is located at 1726 Cole Blvd., Suite 115, Lakewood, Colorado 80401 and the phone number for that office is (303) 928-8599.

We maintain a website at www.generalmoly.com, on which we will post free of charge our annual reports on Form 10-K, quarterly reports on Form 10-Q, current reports on Form 8-K, and any amendments to these reports under the heading "Investors" as soon as reasonably practicable after we electronically file such material with, or furnish it to, the SEC. We also routinely post important information about the Company on our website under the heading "Investors." We do not incorporate the information on our website into this prospectus and you should not consider any information on, or that can be accessed through, our website as part of this prospectus. You may read and copy any materials we file with the SEC at the Securities and Exchange Commission Public Reference Room at 100 F Street NE Washington, DC 20549. The SEC also maintains a website that contains our reports and other information at www.sec.gov.

RISK FACTORS

Before you invest in any of our securities, in addition to the other information in this prospectus and the applicable prospectus supplement, you should carefully consider the risk factors under the heading "Risk Factors" in our Annual Report on Form 10-K for the year ended December 31, 2014, filed with the SEC on March 11, 2015, which are incorporated by reference into this prospectus and the applicable prospectus supplement, as the same may be updated from time to time by our future filings under the Exchange Act.

Our business, financial position, results of operations, liquidity or prospects could be adversely affected by any of these risks.

USE OF PROCEEDS

Unless otherwise specified in the applicable prospectus supplement, we will not receive any proceeds from the sale of securities by selling stockholders.

DIVIDEND POLICY

We have never declared or paid dividends on our common stock and we do not anticipate paying any dividends on our common stock in the foreseeable future. We will pay dividends on our common stock only if and when declared by our Board. Our Board's ability to declare a dividend is subject to limits imposed by Delaware corporate law. In determining whether to declare dividends, the Board will consider these limits, our financial condition, results of operations, working capital requirements, future prospects and other factors it considers relevant.

DESCRIPTION OF CAPITAL STOCK

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Our authorized share capital consists of 200,000,000 shares of common stock, \$0.001 par value, and 10,000,000 shares of preferred stock, \$0.001 par value. As of March 5, 2015, there were 93,088,979 shares of common stock outstanding and no shares of preferred stock issued and outstanding. All outstanding shares of common stock are fully paid and non-assessable.

The following summary of our capital stock is qualified in its entirety by the description of our common stock contained in our registration statement on Form 8-A/A filed with the SEC on October 10, 2007, including all

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amendments or reports filed for the purpose of updating such descriptions, and to our certificate of incorporation and bylaws, as amended from time to time, all of which are incorporated by reference as exhibits into the registration statement of which this prospectus is a part. See [Where You Can Find More Information](#).

Common Stock

All shares of our common stock are equal with respect to voting, liquidation, dividend and other rights. Owners of common stock are entitled to one vote for each share owned at any meeting of the stockholders. Holders of common stock are entitled to receive such dividends as may be declared by our Board out of funds legally available therefor; and upon liquidation, are entitled to participate pro rata in a distribution of assets available for such a distribution to stockholders, subject to the prior claims of holders of any outstanding preferred stock. Our common stock does not have cumulative voting rights, which means that the holders of more than 50% of the common stock voting in an election of directors may elect all of the directors to be elected at any meeting of stockholders, if they choose to do so. In such event, the holders of the remaining common stock aggregating less than 50% would not be able to elect any directors. As permitted by Delaware law, our Bylaws provide for staggering the terms of directors by dividing the total number of directors into three groups. We have not paid cash dividends with respect to our common stock in the past and do not anticipate paying any such dividends in the foreseeable future. None of our outstanding shares of common stock are liable to calls or assessment by us.

Preferred Stock

We may issue shares of our preferred stock from time to time, in one or more series. Under our certificate of incorporation, we are authorized to issue 10,000,000 shares of preferred stock, par value \$0.001 per share. Our preferred stock is entitled to preference over our common stock with respect to the distribution of our assets in the event of liquidation, dissolution, or winding up of the company. Our preferred stock may be issued from time to time and our Board shall have the right to fix the rights, preferences, privileges, qualifications and restrictions granted to or imposed upon the preferred stock. As of March 5, 2015, we do not have any outstanding shares of preferred stock.

The issuance of preferred stock could adversely affect the voting power of holders of common stock and reduce the likelihood that common stockholders will receive dividend payments and payments upon liquidation. The issuance could have the effect of decreasing the market price of our common stock. The issuance of preferred stock also could have the effect of delaying, deterring or preventing a change in control of our company.

Our Board will fix the rights, preferences, privileges, qualifications and restrictions of the preferred stock of each series that we issue in the certificate of designation relating to that series. We will incorporate by reference into the registration statement of which this prospectus is a part the form of any certificate of designation that describes the terms of the series of preferred stock to be offered under this prospectus. This description of the preferred stock in the certificate of designation and any applicable prospectus supplement will include:

- the title and stated value;

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- the number of shares being offered;
- the liquidation preference per share;
- the purchase price per share;
- the currency for which the shares may be purchased;
- the dividend rate per share, dividend period and payment dates and method of calculation for dividends;
- whether dividends will be cumulative or non-cumulative and, if cumulative, the date from which dividends will accumulate;

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- our right, if any, to defer payment of dividends and the maximum length of any such deferral period;
- the procedures for any auction and remarketing, if any;
- the provisions for a sinking fund, if any;
- the provisions for redemption or repurchase, if applicable, and any restrictions on our ability to exercise those redemption and repurchase rights;
- any listing of the preferred stock on any securities exchange or market;
- whether the preferred stock will be convertible into our common stock or other securities of ours, including warrants, and, if applicable, the conversion period, the conversion price, or how it will be calculated, and under what circumstances it may be adjusted;
- whether the preferred stock will be exchangeable into debt securities, and, if applicable, the exchange period, the exchange price, or how it will be calculated, and under what circumstances it may be adjusted;
- voting rights, if any, of the preferred stock;
- preemption rights, if any;
- restrictions on transfer, sale or other assignment, if any;
- a discussion of any material or special United States federal income tax considerations applicable to the preferred stock;
- the relative ranking and preferences of the preferred stock as to dividend rights and rights if we liquidate, dissolve or wind up our affairs;

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- any limitations on issuances of any class or series of preferred stock ranking senior to or on a parity with the series of preferred stock being issued as to dividend rights and rights if we liquidate, dissolve or wind up our affairs; and
- any other specific terms, rights, preferences, privileges, qualifications or restrictions of the preferred stock.

When we issue shares of preferred stock, the shares will be fully paid and non-assessable and will not have, or be subject to, any preemptive or similar rights.

Certain Anti-Takeover Effects of Delaware Law and Provisions of Our Certificate of Incorporation and Bylaws

Our certificate of incorporation and bylaws and the Delaware General Corporation Law contain provisions that may have the effect of delaying, deferring or preventing a change of control of the company. These provisions, among other things:

- provide for staggering the terms of directors by dividing the total number of directors into three groups;
- authorize our Board to set the terms of preferred stock;
- restrict our ability to engage in transactions with stockholders with 15% or more of outstanding voting stock;

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- authorize the calling of special meetings of stockholders only by the Board, not by the stockholders;
- limit the business transacted at any meeting of stockholders to those purposes specifically stated in the notice of the meeting; and
- prohibit stockholder action by written consent without a meeting and provide that directors may be removed only at a meeting of stockholders.

Because of these provisions, persons considering unsolicited tender offers or other unilateral takeover proposals may be more likely to negotiate with our Board rather than pursue non-negotiated takeover attempts. As a result, these provisions may make it more difficult for our stockholders to benefit from transactions that are opposed by an incumbent Board.

Warrants

On December 26, 2014, we issued warrants to purchase 8,535,000 shares of our common stock, which are exercisable at \$1.00 per share beginning on June 26, 2015 and will expire on December 26, 2019. We are registering under the registration statement of which this prospectus is a part the resale of the 8,535,000 shares of common stock issuable upon the exercise of these warrants.

As of March 5, 2015, we also had outstanding warrants to purchase 1,000,000 shares of common stock, which are exercisable at \$5.00 per share once we have received financing necessary for the commencement of commercial production at the Mt. Hope Project and will expire one year afterwards. The shares of common stock underlying these 1,000,000 warrants are not included in the registration statement of which this prospectus is a part.

SELLING STOCKHOLDERS

This prospectus relates to the offer and sale from time to time by the selling stockholders of up to 17,070,000 shares of common stock, consisting of up to 8,535,000 shares issued or issuable upon the exercise of convertible senior notes and 8,535,000 shares issuable upon the exercise of warrants. There can be no assurance that the selling stockholders will sell any or all of their common stock offered by this prospectus. We do not know if, when, or in what amounts the selling stockholders may offer the common stock for sale.

The selling stockholders acquired the shares offered by this prospectus from us in a private placement of 85,350 units for \$100.00 per unit, which closed on December 26, 2014. Each unit consists of (i) one 10% senior convertible promissory note with an original principal amount of \$100 and (ii) 100 warrants, each exercisable to purchase one share of the Company's common stock, par value \$0.001 per share.

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In connection with the private placement of units, we entered into a registration rights agreement with each of the investors in the private placement. Under the registration rights agreement, we agreed to file, within 90 days of the closing of the private placement, a shelf registration statement with the Securities and Exchange Commission covering the resale of the shares of our common stock issuable upon conversion of the notes and exercise of the warrants. We agreed to use our reasonable best efforts to cause the shelf registration statement to be declared effective on or before 270 days after the date of filing. If the registration statement is not effective within the required time period, we will be required to pay liquidated damages to the investors in the private placement. We are required to use its reasonable best efforts to keep the registration statement current and continuously effective under the Securities Act of 1933, as amended, until such date as all securities covered by the registration statement have been sold, thereunder or pursuant to Rule 144, or may be sold without volume or manner-of-sale restrictions pursuant to Rule 144.

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The Notes

The notes are the senior, unsecured obligations of the Company. Interest on the notes is payable quarterly in arrears on each March 31, June 30, September 30 and December 31, commencing on March 31, 2015. The interest rate on the notes is 10%, computed based on a year of twelve 30-day months and the number of days actually elapsed, and compounded annually. The notes contain customary events of default, and upon the occurrence of any event of default, the interest rate shall increase by 5% per annum until cured. The maturity date of the notes is December 26, 2019, unless they are earlier redeemed or converted.

The notes are redeemable at any time at our option. We are required to redeem the notes upon (1) a capital reorganization, merger or sale of substantially all assets of the Company or a significant subsidiary; or (2) the receipt of proceeds from (a) an equity and/or debt offering by the Company or any significant subsidiary which raises, in the discretion of our Board, sufficient capital to commence construction of the Mount Hope Mine and to cover costs and expenditures during the construction period, (b) another debt issuance by us or a significant subsidiary of ours, or (c) certain asset sales. The redemption amount shall be a cash payment equal to the unpaid principal amount plus all accrued and unpaid interest plus the present value of the remaining scheduled interest payments discounted to the maturity date at the applicable treasury rate plus 25 basis points. Any partial redemption must be pro rata across all notes.

The notes are convertible at any time at the option of the holder into our common stock. The conversion price is equal to 80% of the greater of (i) the average volume weighted average price (VWAP) for the 30 business day period ending on the business day prior to the date of notice of conversion, or (ii) the average VWAP for the 30 business day period ending on the original issue date of the notes. The total number of shares of common stock into which the notes are convertible may not exceed 100 shares of common stock for each \$100 principal amount converted, subject to adjustment for stock splits, dividends and combinations.

The Warrants

The warrants may be exercised beginning on June 26, 2015 and will expire on December 26, 2019. Each warrant entitles its holder to purchase one share of our common stock at an initial exercise price of \$1.00 per share, subject to adjustment for stock splits, dividends and combinations. The notes and warrants are separate from each other and the redemption or exercise of either in no way affects the other.

Selling Stockholders

The following table sets forth certain information concerning the number of shares of our common stock beneficially owned by each selling stockholder and the number of shares of common stock that may be offered from time to time by each selling stockholder under this prospectus. Except as set forth below, none of the selling stockholders has, or within the past three years has had, any position, office or other material relationship with us or any of our predecessors or affiliates.

Information about the selling stockholders may change over time. In particular, the selling stockholders identified below may have sold, transferred or otherwise disposed of all or a portion of their notes, warrants or the underlying shares of common stock since the date on which

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they provided to us information regarding their notes and warrants. Any changed or new information given to us by the selling stockholders will be set forth in supplements to this prospectus or amendments to the registration statement of which this prospectus is a part, if and when necessary.

Name and Address of Beneficial Owner (1)	Number of shares beneficially owned before the offering (2)	Number of shares offered hereby (3)	Number of shares beneficially owned after the offering(3)	Percentage of class (4)
Stephen P. and Kathleen A. Antony (5)	100,000	100,000	0	0%
Bella Holdings LLC (6)	1,300,000	300,000	1,000,000	1.1%
Michael K. and Nancy A. Branstetter (7)	268,432	30,000	238,432	*

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Name and Address of Beneficial Owner (1)	Number of shares beneficially owned before the offering (2)	Number of shares offered hereby (3)	Number of shares beneficially owned after the offering(3)	Percentage of class (4)
David A. Chaput (8)	352,026	120,000	232,026	*
Nelson F. Chen (9)	12,133,341	200,000	11,933,341	12.8%
Judith L. Deutsch (10)	463,239	400,000	63,239	*
Jonathan Drimmer (11)	100,000	100,000	0	0%
Fox Law Group Defined Benefit Plan (12)	275,100	160,000	115,100	*
Bruce D. and Bong T. Hansen (13)	4,529,495	3,000,000	1,529,495	1.6%
Kenneth D. and Mildred Elaine Hansen (14)	283,000	200,000	83,000	*
Hull & Branstetter Chartered Profit Sharing Plan: FBO				
Michael K. Branstetter (7)	80,750	80,000	750	*
Patrick M. James (15)	206,250	100,000	106,250	*
Eric T. and Lorena R. Kolstad (16)	24,000	20,000	4,000	*
Gary A. Loving and Lynn S. Loving Family Trust dated December 1, 1997, as amended and restated in its entirety on May 15, 2007 (17)				
	548,648	400,000	148,648	*
William Matlack (18)	2,093,888	800,000	1,293,888	1.4%
MHT Investments LLC (19)	487,500	340,000	147,500	*
F. Steven Mooney (20)	10,000,000	10,000,000	0	0%
Robert I. and Dolores R. Pennington (21)	933,854	300,000	633,854	*
R. Scott and Sheri H. Roswell (22)	322,054	120,000	202,054	*
Lee M. Shumway (23)	408,027	200,000	208,027	*
Self Directed IRA Services Inc. Custodian FBO Gary R. Steele (24)				
	100,000	100,000	0	0%
TOTAL	35,009,604	17,070,000	17,939,604	16.3%

* Less than one percent.

(1) Unless otherwise specified, the address for each of the selling stockholders is c/o General Moly, Inc., 1726 Cole Blvd., Suite 115, Lakewood, Colorado 80401.

(2) Includes all shares of stock issued or issuable upon conversion of all of the notes (assuming conversion for the maximum number of shares) and exercise of all of the warrants. The notes are convertible at a floating conversion price, subject to a maximum of 100 shares for \$100 principal amount of notes converted. The warrants are not exercisable until June 26, 2015.

(3) Assumes conversion of all of each selling stockholder's notes for the maximum number of shares, the exercise of all of each selling stockholder's warrants, and the sale of all shares received on conversion and exercise.

(4) Calculated in accordance with Rule 13d-3(d)(1)(i) under the Exchange Act, based on 93,088,979 shares of common stock outstanding as of March 5, 2015.

(5) The address of Mr. and Mrs. Antony is 2641 S. Brentwood Court, Lakewood, Colorado 80227.

(6) The address of Bella Holdings LLC is P.O. Box 461269, Aurora, Colorado 80046. Robert David Russell, who controls Bella Holdings LLC, served as a director of the Company until his retirement on December 31, 2013.

(7) The address of Mr. and Mrs. Branstetter and Hull & Branstetter Chartered Profit Sharing Plan is P.O. Box 709, Wallace, Idaho 83873. Mr. Branstetter currently serves as the Secretary and General Counsel of the Company and as the Trustee of Hull & Branstetter Chartered Profit Sharing Plan.

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(8) Includes 55,500 shares held in Mr. Chaput's individual retirement account. Mr. Chaput currently serves as the Chief Financial Officer of the Company.

(9) Based on a Schedule 13D/A jointly filed with the SEC on March 10, 2014, by Hanlong (USA) Mining Investments, Inc. (Hanlong USA) and Nelson F. Chen and a Form 4/A filed on February 12, 2013. Hanlong USA and Mr. Chen share the power to vote, direct the vote, dispose and direct the disposition of all shares shown as beneficially owned by Hanlong USA. All of the voting and investment power with respect to shares held in the name of Hanlong USA have been delegated to Mr. Chen. The address for Mr. Chen is 23B 258

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Queen s Road East, The Zenith, Block 2, Wanchai, Hong Kong. Mr. Chen currently serves as a director of the Company.

(10) The address of Ms. Deutsch is 19 Boxwood Place, Rye Brook, New York 10573.

(11) The address of Mr. Drimmer is 6307 Broad Branch Road, Chevy Chase, Maryland 20815.

(12) The address of Fox Law Group Defined Benefit Plan is 12820 Sunset Boulevard, Los Angeles, California 90045.

(13) Mr. Hansen currently serves as the Chief Executive Officer and a director of the Company.

(14) The address of Mr. and Mrs. Hansen is 5505 South Emporia Circle, Greenwood Village, Colorado 80111.

(15) Includes 106,250 shares held in the name of a trust for which Mr. James and his wife are trustees. Mr. James currently is on an approved leave of absence from the Board of the Company.

(16) The address of Mr. and Mrs. Kolstad is 2131 Banbury Road, Walnut Creek, California 94598.

(17) The address of the Gary A. Loving and Lynn S. Loving Family Trust is P.O. Box 502, Flagstaff, Arizona 86002. Includes 148,648 shares held directly by Gary A. Loving. Mr. Loving currently serves as a director of the Company, and Mr. and Mrs. Loving are the trustees of the trust.

(18) The address of Mr. Matlack is 2131 Stone Hill Circle, Reno, Nevada 89519.

(19) The address of MHT Investments LLC is 12376 Ridge Circle, Los Angeles, California 90049.

(20) The address of Mr. Mooney is 4725 South Monaco Street, Suite 215, Denver, Colorado 80237.

(21) Includes 158,000 shares held by Robert Pennington Dolores R. Pennington P/ADM Mineral Development LLC Dated 10/15/2007, of which Mr. Pennington is the sole member, and 145,000 shares of unvested performance-based restricted stock that was granted to Mr. Pennington and previously reported on Form 4 but not yet issued. Mr. Pennington currently serves as the Chief Operating Officer of the Company.

(22) Includes 13,260 shares held in Mr. Roswell s individual retirement account. Mr. Roswell currently serves as the Vice President of Human Resources, Corporate Counsel of the Company.

(23) Mr. Shumway currently serves as the Controller and Treasurer of the Company.

(24) The address of Self Directed IRA Services, Inc. is P.O. Box 23149, Waco, Texas 76701.

Agreements with Hanlong (USA) Mining Investment Inc.

On March 4, 2010, we signed a series of agreements with Hanlong, an affiliate of Sichuan Hanlong Group, a privately held Chinese company, including a Securities Purchase Agreement (the Purchase Agreement). Pursuant to the Purchase Agreement, on December 20, 2010, we closed Tranche 1 of the transaction by issuing 11,843,341 shares of common stock to Hanlong for a purchase price of \$40 million, or approximately \$3.38 per share. In connection with this issuance of stock, we entered into a Stockholder Agreement (the Stockholder Agreement) with Hanlong

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on December 20, 2010.

On August 21, 2013, we and Hanlong terminated the Purchase Agreement. However, certain provisions of the Purchase Agreement and Stockholder Agreement remain in effect, and, as a result of the Tranche 1 closing, Hanlong remains entitled to nominate one director to our Board so long as it maintains at least a 10% fully diluted interest in the Company. Pursuant to the terms of the Stockholder Agreement, Hanlong designated Mr. Chen as its nominee for appointment to the Board, and at the 2013 Annual General Meeting of the Stockholders, the Board nominated and the stockholders elected Mr. Chen to the Board as a Class III member.

A break fee of \$10.0 million became payable by Hanlong to the Company as the Purchase Agreement was terminated because Hanlong failed to arrange a term loan by the deadline provided in the agreement. The Company and Hanlong agreed to offset the break fee against the repayment of amounts owed by the Company to Hanlong under a bridge loan.

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PLAN OF DISTRIBUTION

The selling stockholders, which as used herein includes donees, pledgees, transferees or other successors-in-interest selling common membership units or shares received after the date of this prospectus from a selling stockholder as a gift, pledge, partnership distribution or other transfer, may, from time to time, sell, transfer or otherwise dispose of any or all of their shares on any stock exchange, market or trading facility on which the shares are traded or in private transactions. These dispositions may be at fixed prices, at prevailing market prices at the time of sale, at prices related to the prevailing market price, at varying prices determined at the time of sale, or at negotiated prices. The offering price of the shares from time to time will be determined by the selling stockholder and, at the time of determination, may be higher or lower than the market price of our common stock on the NYSE MKT.

The selling stockholders may use any one or more of the following methods from time to time when disposing of shares:

- ordinary brokerage transactions and transactions in which the broker-dealer solicits purchasers;
- block trades in which the broker-dealer will attempt to sell the shares as agent, but may position and resell a portion of the block as principal to facilitate the transaction;
- purchases by a broker-dealer as principal and resale by the broker-dealer for its account;
- an exchange distribution in accordance with the rules of the applicable exchange;
- privately negotiated transactions;
- short sales effected after the date the registration statement of which this prospectus is a part is declared effective by the SEC;
- through the writing or settlement of options or other hedging transactions, whether through an options exchange or otherwise;
- broker-dealers may agree with the selling stockholders to sell a specified number of such shares at a stipulated price per share;

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- a combination of any such methods of sale; or
- any other method permitted pursuant to applicable law.

The selling stockholders may also sell shares under Rule 144 under the Securities Act, if available, rather than under this prospectus. The selling stockholders are not obligated to, and there is no assurance that the selling stockholders will, sell all or any of the shares we are registering. The selling stockholders may transfer, devise or gift such shares by other means not described in this prospectus.

In connection with the sale of our shares, the selling stockholders may sell the shares directly or through broker-dealers acting as a principal or agent, or pursuant to a distribution by one or more underwriters on a firm commitment or best efforts basis. The selling stockholders may also enter into hedging transactions with broker-dealers or other financial institutions, which may in turn engage in short sales of the common stock in the course of hedging the positions they assume. The selling stockholders may also enter into option or other transactions with broker-dealers or other financial institutions or the creation of one or more derivative securities which require the delivery to such broker-dealer or other financial institution of shares offered by this prospectus, which shares such broker-dealer or other financial institution may resell pursuant to this prospectus (as supplemented or amended to reflect such transaction). The selling stockholders, broker-dealers or agents that participate in the sale of the

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common stock may be underwriters within the meaning of Section 2(11) of the Securities Act. Any discounts, commissions, concessions or profit they earn on any resale of the shares may be underwriting discounts and commissions under the Securities Act. Selling stockholders who are underwriters within the meaning of Section 2(11) of the Securities Act will be subject to the prospectus delivery requirements of the Securities Act.

The aggregate proceeds to each selling stockholder from the sale of the common stock offered by them will be the purchase price of the common stock less discounts or commissions, if any. Each of the selling stockholders reserves the right to accept and, together with their agents from time to time, to reject, in whole or in part, any proposed purchase of common stock to be made directly or through agents. We will not receive any of the proceeds from this offering.

Broker-dealers engaged by the selling stockholders may arrange for other brokers-dealers to participate in sales. Broker-dealers may receive commissions or discounts from the selling stockholders (or, if any broker-dealer acts as agent for the purchaser of shares, from the purchaser) in amounts to be negotiated. The selling stockholders do not expect these commissions and discounts to exceed what is customary in the types of transactions involved. Any profits on the resale of shares by a broker-dealer acting as principal might be deemed to be underwriting discounts or commissions under the Securities Act. Discounts, concessions, commissions and similar selling expenses, if any, attributable to the sale of shares will be borne by a selling stockholder. The selling stockholders may agree to indemnify any agent, dealer or broker-dealer that participates in transactions involving sales of the shares if liabilities are imposed on that person under the Securities Act.

Under the registration agreement, we are required to pay certain fees and expenses incurred by us incident to the registration of the shares. We have agreed to indemnify the selling stockholders against certain losses, claims, damages and liabilities, including liabilities under the Securities Act. The selling stockholders have severally agreed to indemnify us against certain losses, claims, damages and liabilities, including liabilities under the Securities Act.

The selling stockholders may from time to time pledge or grant a security interest in some or all of the shares owned by them and, if they default in the performance of any of their secured obligations, the pledgees or secured parties may offer and sell the shares from time to time under this prospectus as it may be supplemented from time to time, or under an amendment to this prospectus under Rule 424(b)(3) or other applicable provision of the Securities Act amending the list of selling stockholders to include the pledgee, transferee or other successors in interest as selling stockholders under this prospectus.

To the extent required, the shares to be sold, the names of the selling stockholders, the respective purchase prices and public offering prices, the names of any agents, dealer or underwriter, any applicable commissions or discounts with respect to a particular offer will be set forth in a supplement to this prospectus or, if appropriate, a post-effective amendment to the registration statement that includes this prospectus.

In order to comply with the securities laws of some states, if applicable, the common stock may be sold in these jurisdictions only through registered or licensed brokers or dealers. In addition, in some states the common stock may not be sold unless it has been registered or qualified for sale or an exemption from registration or qualification requirements is available and is complied with.

The anti-manipulation rules of Regulation M under the Exchange Act may apply to sales of shares in the market and to the activities of the founding members and their affiliates. In addition, we will make copies of this prospectus (as it may be supplemented or amended from time to

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time) available to the selling stockholders for the purpose of satisfying the prospectus delivery requirements of the Securities Act. The selling stockholders may indemnify any broker-dealer that participates in transactions involving the sale of the shares against certain liabilities, including liabilities arising under the Securities Act.

We have agreed with the selling stockholders to use reasonable best efforts to keep the registration statement of which this prospectus constitutes a part effective until the earlier of (1) such time as all of the shares covered by this prospectus have been disposed of pursuant to and in accordance with the registration statement or (2) the date on which the shares may be sold pursuant to Rule 144 of the Securities Act without restriction.

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Upon our notification by a selling stockholder that any material arrangement has been entered into with an underwriter or broker-dealer for the sale of shares through a block trade, special offering, exchange distribution, secondary distribution or a purchase by an underwriter or broker-dealer, we will file a supplement to this prospectus, if required, pursuant to Rule 424(b) under the Securities Act, disclosing certain material information, including:

- the name of the selling stockholder;

- the number of shares being offered;

- the terms of the offering;

- the names of the participating underwriters, broker-dealers or agents;

- any discounts, commissions or other compensation paid to underwriters or broker-dealers and any discounts, commission or concessions allowed or re-allowed or paid by any underwriters to dealers;

- the public offering price; and

- other material terms of the offering.

LEGAL MATTERS

The validity of the securities offered hereby will be passed upon for us by Bryan Cave LLP, Denver, Colorado, and for any underwriters or agents by counsel named in the applicable prospectus supplement. Bennett Jones LLP, Toronto, Ontario, is acting as our Canadian counsel.

EXPERTS

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The financial statements and management's assessment of the effectiveness of internal control over financial reporting (which is included in Management's Report on Internal Control over Financial Reporting) incorporated in this Prospectus by reference to the Annual Report on Form 10-K for the year ended December 31, 2014 have been so incorporated in reliance on the report of PricewaterhouseCoopers LLP, an independent registered public accounting firm, given on the authority of said firm as experts in auditing and accounting.

WHERE YOU CAN FIND MORE INFORMATION

We file annual, quarterly and special reports, proxy statements and other information with the United States Securities and Exchange Commission, or the SEC. Our SEC filings are available to the public from our web site at <http://www.generalmoly.com> or from the SEC's web site at <http://www.sec.gov>. The information on our website is not incorporated by reference into and is not made a part of this prospectus. You may also read and copy any document we file at the SEC's public reference room located at 100 F Street, NE, Washington, D.C. 20549. Please call the SEC at 1-800-SEC-0330 for further information on the public reference rooms.

We incorporate by reference in this prospectus certain information that we file with the SEC, which means that we disclose important information to you by referring you to those documents. The information incorporated by reference is considered to be a part of this prospectus, and information in documents that we file later with the SEC will automatically update and supersede information contained in documents filed earlier with the SEC or contained in this prospectus. We incorporate by reference in this prospectus the documents listed below that

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have been previously filed with the SEC. These documents contain important information about us and our financial condition.

Filing	Period
Annual Report on Form 10-K (including the portions of our proxy statement for our 2015 annual meeting of stockholders incorporated by reference therein)	Year ended December 31, 2014
Current Reports on Form 8-K	Filed January 21, January 22 and February 10, 2015
Registration Statement on Form 8-A/A	Filed on October 10, 2007

We also incorporate by reference in this prospectus any future filings that we may make with the SEC under Sections 13(a), 13(c), 14, or 15(d) of the Securities Exchange Act of 1934, as amended, until all of the securities that may be offered by this prospectus are sold. However, we are not incorporating by reference any information furnished under Items 2.02 or 7.01 (or corresponding information furnished under Item 9.01 or included as an exhibit) of Form 8-K.

You may request a copy of these filings at no cost to you, by writing or telephoning us as follows:

General Moly, Inc.
1726 Cole Blvd., Suite 115
Lakewood, CO 80401
Attn: R. Scott Roswell
(303) 928-8599

This prospectus incorporates documents by reference which are not presented in or delivered with this prospectus. You should rely only on the information contained in this prospectus and in the documents that we have incorporated by reference into this prospectus. We have not authorized anyone to provide you with different information. We are not making an offer of the securities described in this prospectus in any state where the offer is not permitted. You should not assume that the information in this prospectus is accurate as of any date other than the date on the front of those documents.

Table of Contents**PART II****INFORMATION NOT REQUIRED IN PROSPECTUS****Item 14. Other Expenses of Issuance and Distribution**

The following table sets forth the expenses in connection with the issuance and distribution of the securities covered by this Registration Statement. All such expenses are estimates, other than the registration fee payable to the Securities and Exchange Commission, and will be borne by the Registrant.

Registration Fee	\$	773.58
Fees and expenses of accountants		30,000.00
Fees and expenses of counsel to the Registrant		20,000.00
Miscellaneous		1,226.42
Total	\$	52,000.00

Item 15. Indemnification of Directors and Officers

The Delaware General Corporation Law ("DGCL") authorizes a corporation to indemnify any person who was or is a party or is threatened to be made a party to any threatened, pending or completed action, suit or proceeding, whether civil, criminal, administrative or investigative (other than an action by or in the right of a corporation) by reason of the fact that the person is or was a director, officer, employee or agent of the corporation, or is or was serving at the request of the corporation as a director, officer, employee or agent of another corporation, partnership, joint venture, trust, or other enterprise against expenses (including attorneys' fees), judgments, fines and amounts paid in settlement actually and reasonably incurred by such person.

The DGCL also authorizes a corporation to indemnify any person who was or is a party, or was or is threatened to be made a party to any threatened, pending, or completed action or suit by or in the right of the corporation to procure a judgment in its fa