

BANK OF CHILE
Form 6-K
October 29, 2014
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FORM 6-K
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16
of the Securities Exchange Act of 1934

For the month of October, 2014

Commission File Number 001-15266

BANK OF CHILE

(Translation of registrant's name into English)

Ahumada 251
Santiago, Chile
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

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Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-

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MCh\$	= Millions of Chilean pesos
ThUS\$	= Thousands of U.S. dollars
UF or CLF	= Unidad de Fomento (The Unidad de Fomento is an inflation-indexed, Chilean peso denominated monetary unit set daily in advance on the basis of the previous month's inflation rate).
Ch\$ or CLP	= Chilean pesos
US\$ or USD	= U.S. dollars
JPY	= Japanese yen
EUR	= Euro
MXN	= Mexican pesos
HKD	= Hong Kong dollars
PEN	= Peruvian nuevo sol
CHF	= Swiss franc
IFRS	= International Financial Reporting Standards
IAS	= International Accounting Standards
RAN	= Compilation of Norms of the Chilean Superintendency of Banks
IFRIC	= International Financial Reporting Interpretations Committee
SIC	= Standards Interpretation Committee

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For the periods ended September 30, 2014 and December 31, 2013

(Translation of financial statements originally issued in Spanish)

(Expressed in million of Chilean pesos)

	Notes	September 2014 MCh\$	December 2013 MCh\$
ASSETS			
Cash and due from banks	7	939,918	873,308
Transactions in the course of collection	7	412,839	374,471
Financial assets held-for-trading	8	585,984	393,134
Cash collateral on securities borrowed and reverse repurchase agreements	9	11,356	82,422
Derivative instruments	10	820,546	374,688
Loans and advances to banks	11	675,764	1,062,056
Loans to customers, net	12	20,858,305	20,389,033
Financial assets available-for-sale	13	1,556,870	1,673,704
Financial assets held-to-maturity	13		
Investments in other companies	14	24,584	16,670
Intangible assets	15	26,614	29,671
Property and equipment	16	203,764	197,578
Current tax assets	17	2,412	3,202
Deferred tax assets	17	189,675	145,904
Other assets	18	303,269	318,029
TOTAL ASSETS		26,611,900	25,933,870
LIABILITIES			
Current accounts and other demand deposits	19	6,345,503	5,984,332
Transactions in the course of payment	7	290,445	126,343
Cash collateral on securities lent and repurchase agreements	9	225,884	256,766
Savings accounts and time deposits	20	9,560,022	10,402,725
Derivative instruments	10	826,616	445,132
Borrowings from financial institutions	21	803,577	989,465
Debt issued	22	5,139,773	4,366,960
Other financial obligations	23	183,656	210,926
Current tax liabilities	17	9,908	10,333
Deferred tax liabilities	17	46,579	36,569
Provisions	24	511,687	551,898
Other liabilities	25	229,939	268,105
TOTAL LIABILITIES		24,173,589	23,649,554
EQUITY	27		
Attributable to Bank's Owners:			
Capital		1,944,920	1,849,351
Reserves		263,338	213,636
Other comprehensive income		16,769	15,928
Retained earnings:			
Retained earnings from previous periods		16,379	16,379
Income for the period		462,947	513,602
Less:			

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Provision for minimum dividends	(266,044)	(324,582)
Subtotal	2,438,309	2,284,314
Non-controlling interests	2	2
TOTAL EQUITY	2,438,311	2,284,316
TOTAL LIABILITIES AND EQUITY	26,611,900	25,933,870

The accompanying notes 1 to 41 are an integral part of these interim condensed consolidated financial statements

Table of Contents**BANCO DE CHILE AND SUBSIDIARIES****INTERIM CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE PERIOD**

For the nine-month ended September 30, 2014 and 2013

(Translation of financial statements originally issued in Spanish)

(Expressed in million of Chilean pesos)

	Notes	September 2014 MCh\$	September 2013 MCh\$
A. CONSOLIDATED STATEMENT OF INCOME			
Interest revenue	28	1,480,538	1,272,595
Interest expense	28	(577,679)	(503,902)
Net interest income		902,859	768,693
Income from fees and commissions	29	286,153	288,089
Expenses from fees and commissions	29	(85,663)	(72,239)
Net fees and commission income		200,490	215,850
Net financial operating income	30	23,551	23,687
Foreign exchange transactions, net	31	61,561	36,764
Other operating income	36	17,488	17,924
Total operating revenues		1,205,949	1,062,918
Provisions for loan losses	32	(210,362)	(173,817)
OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES		995,587	889,101
Personnel expenses	33	(255,519)	(234,191)
Administrative expenses	34	(193,403)	(184,309)
Depreciation and amortization	35	(20,897)	(21,332)
Impairment	35	(1,771)	(133)
Other operating expenses	37	(26,229)	(13,789)
TOTAL OPERATING EXPENSES		(497,819)	(453,754)
NET OPERATING INCOME		497,768	435,347
Income attributable to associates	14	1,927	2,044
Income before income tax		499,695	437,391
Income tax	17	(36,747)	(56,671)
NET INCOME FOR THE PERIOD		462,948	380,720
Attributable to:			
Bank's Owners		462,947	380,720
Non-controlling interests		1	

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		\$	\$
Net income per share attributable to Bank s Owners:			
Basic net income per share	27	4.89	4.10
Diluted net income per share	27	4.89	4.10

The accompanying notes 1 to 41 are an integral part of these interim condensed consolidated financial statements

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For the nine-month ended September 30, 2014 and 2013

(Translation of financial statements originally issued in Spanish)

(Expressed in million of Chilean pesos)

	Notes	September 2014 MCh\$	September 2013 MCh\$
NET INCOME FOR THE YEAR		462,948	380,720
Other comprehensive income that will be reclassified subsequently to profit or loss			
Net unrealized gains (losses):			
Net change in unrealized gains (losses) on available for sale instruments	13	7,589	9,149
Gains and losses on derivatives held as cash flow hedges	10	(5,446)	(16,389)
Cumulative translation adjustment		79	39
Subtotal Other comprehensive income before income taxes		2,222	(7,201)
Income tax		(1,381)	1,448
Total other comprehensive income items that will be reclassified subsequently to profit or loss		841	(5,753)
Other comprehensive income that will not be reclassified subsequently to profit or loss			
Loss in defined benefit plans		(290)	
Subtotal other comprehensive income before income taxes		(290)	
Income taxes		75	
Total other comprehensive income items that will not be reclassified subsequently to profit or loss		(215)	
TOTAL CONSOLIDATED COMPREHENSIVE INCOME		463,574	374,967
Attributable to:			
Equity holders of the parent		463,573	374,967
Non-controlling interest		1	
Comprehensive net income per share from continued operations attributable to equity holders of the parent:			
Basic net income per share		4.90	4.03

Diluted net income per share	4.90	4.03
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The accompanying notes 1 to 41 are an integral part of these interim condensed consolidated financial statements

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For the nine-month ended September 30, 2014 and 2013

(Translation of financial statements originally issued in Spanish)

(Expressed in millions of Chilean pesos)

Notes	Reserves			Other comprehensive income			Retained earnings			Attributable to equity holders of the parent MCh\$	corporate income MCh\$
	Paid-in Capital MCh\$	Other reserves MCh\$	Reserves from earnings MCh\$	Unrealized gains (losses) on available-for-sale MCh\$	Derivatives cash flow hedge MCh\$	Cumulative translation adjustment MCh\$	Retained earnings from previous periods MCh\$	Income for the year MCh\$	Provision for minimum dividends MCh\$		
	1,629,078	30,496	145,318	17,995	1,034	(94)	16,379	467,610	(300,759)	2,007,057	
Capitalization of retained earnings	27	86,202						(86,202)			
Income distribution		1,760						(1,760)			
Income retention (released) according to law	27		36,193					(36,193)			
Paid and distributed dividends	27							(343,455)	300,759	(42,696)	
Other comprehensive income:	27										
Cumulative translation adjustment						39				39	
Derivatives cash flow hedge, net					(13,112)					(13,112)	
Valuation adjustment on available-for-sale instruments (net)				7,320						7,320	
Subscription and payment of shares		134,071								134,071	
Income for the period 2013								380,720		380,720	
Provision for minimum dividends	27								(247,569)	(247,569)	
Balances as of September 30, 2013		1,849,351	32,256	181,511	25,315	(12,078)	(55)	16,379	380,720	(247,569)	2,225,830
Defined benefit plans adjustment			(133)								(133)
Equity adjustment associates			2								2

Dividends
distributions and
paid
Other
comprehensive
income: