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WESTPAC BANKING CORP
 Form 424B2
 February 07, 2012

Filed under Rule 424(b)(2), Registration Statement No. 333-172579

Preliminary Pricing Supplement No. 22 - Dated Monday, February 6, 2012 (To: Prospectus Dated November 16, 2011)

CUSIP Number	Principal Amount	Gross Selling Price	Net Concessor Proceeds	Coupon Type	Coupon Rate	Coupon Frequency	Day Count Basis	Maturity Date	1st Coupon Date	1st Coupon Amount	Survivor's Option	FDIC Guaranteed	Product Ranking
96121BAY3	\$ 100.000%	1.250%	\$	Fixed	2.300%	Monthly	30/360	03/15/2012	03/15/2012	\$1.85	Yes	No	Senior Unsecured Notes

Redemption Information: Non-Callable

Trade Date: Monday, February 13, 2012 @ 12:00 PM ET

Westpac Banking Corporation

Settle Date: Thursday, February 16, 2012

Prospectus dated November 16, 2011

Minimum Denomination/Increments: \$1,000.00/\$1,000.00

Initial trades settle flat and clear SDFS: DTC Book Entry only

Westpac Banking Corporation

Joint Lead Managers and Lead Agents: BofA Merrill Lynch, Incapital LLC
Agents: Citigroup, Deutsche Bank Securities,

Goldman, Sachs & Co., HSBC, J.P. Morgan, Morgan Stanley, UBS Investment Bank, Wells Fargo Advisors

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