

Western Asset High Yield Defined Opportunity Fund Inc.  
Form N-Q  
January 25, 2012

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-22444

Western Asset High Yield Defined Opportunity Fund Inc.  
(Exact name of registrant as specified in charter)

620 Eighth Avenue, New York, NY  
(Address of principal executive offices)

10018  
(Zip code)

Robert I. Frenkel, Esq.

Legg Mason & Co., LLC

100 First Stamford Place

Stamford, CT 06902  
(Name and address of agent for service)

Registrant's telephone number, including area code: (888)777-0102

Date of fiscal year end: August 31

Date of reporting period: November 30, 2011

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ITEM 1. SCHEDULE OF INVESTMENTS

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**WESTERN ASSET HIGH YIELD DEFINED OPPORTUNITY FUND INC.**

FORM N-Q

NOVEMBER 30, 2011

## WESTERN ASSET HIGH YIELD DEFINED OPPORTUNITY FUND INC.

Schedule of investments (unaudited)

November 30, 2011

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
CORPORATE BONDS & NOTES	88.4%			
CONSUMER DISCRETIONARY	22.1%			
<b>Auto Components</b>	<b>0.3%</b>			
Europcar Groupe SA, Senior Notes	9.375%	4/15/18	1,540,000EUR \$	1,117,421(a)
<b>Automobiles</b>	<b>0.1%</b>			
Jaguar Holding Co. II/Jaguar Merger Sub Inc., Senior Notes	9.500%	12/1/19	430,000	434,300(a)
<b>Diversified Consumer Services</b>	<b>1.2%</b>			
Odeon & UCI Finco PLC, Senior Secured Notes	9.000%	8/1/18	1,390,000GBP	2,017,214(a)
Service Corp. International, Senior Notes	7.500%	4/1/27	1,130,000	1,087,625
Sotheby's, Senior Notes	7.750%	6/15/15	1,300,000	1,365,000
<i>Total Diversified Consumer Services</i>				4,469,839
<b>Hotels, Restaurants &amp; Leisure</b>	<b>10.0%</b>			
Boyd Gaming Corp., Senior Notes	9.125%	12/1/18	740,000	680,800
Caesars Entertainment Operating Co. Inc., Senior Notes	10.750%	2/1/16	740,000	473,600
Caesars Entertainment Operating Co. Inc., Senior Secured Notes	10.000%	12/15/15	360,000	301,500
Caesars Entertainment Operating Co. Inc., Senior Secured Notes	11.250%	6/1/17	3,000,000	3,135,000
CityCenter Holdings LLC/CityCenter Finance Corp., Senior Secured Notes	10.750%	1/15/17	1,995,052	1,898,416(a)(b)
CKE Restaurants Inc., Senior Secured Notes	11.375%	7/15/18	2,800,000	2,996,000
Codere SA, Senior Secured Notes	8.250%	6/15/15	2,000,000EUR	2,378,348(a)
Downstream Development Quapaw, Senior Secured Notes	10.500%	7/1/19	1,090,000	1,035,500(a)
Fiesta Restaurant Group, Secured Notes	8.875%	8/15/16	600,000	591,000(a)
Hoa Restaurant Group LLC/Hoa Finance Corp., Senior Secured Notes	11.250%	4/1/17	3,000,000	2,760,000(a)
Inn of the Mountain Gods Resort & Casino, Senior Secured Notes	8.750%	11/30/20	2,280,000	2,200,200(a)
Landry's Acquisition Co., Secured Notes	11.625%	12/1/15	1,000,000	1,025,000(a)
Landry's Restaurants Inc., Senior Secured Notes	11.625%	12/1/15	4,500,000	4,713,750
MGM Resorts International, Senior Notes	5.875%	2/27/14	1,250,000	1,206,250
Mohegan Tribal Gaming Authority, Senior Subordinated Notes	8.000%	4/1/12	3,610,000	2,364,550
NCL Corp. Ltd., Senior Notes	9.500%	11/15/18	6,270,000	6,646,200
Seneca Gaming Corp., Senior Notes	8.250%	12/1/18	1,410,000	1,360,650(a)
Seven Seas Cruises S de RL LLC, Senior Secured Notes	9.125%	5/15/19	1,250,000	1,282,812(a)
Sugarhouse HSP Gaming Prop Mezz LP/Sugarhouse HSP Gaming Finance Corp., Secured Notes	8.625%	4/15/16	1,086,000	1,121,295(a)
<i>Total Hotels, Restaurants &amp; Leisure</i>				38,170,871
<b>Household Durables</b>	<b>1.5%</b>			

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DFS Furniture Holdings PLC, Senior Secured Notes	9.750%	7/15/17	650,000GBP	871,916(a)
Norcraft Cos. LP/Norcraft Finance Corp., Senior Secured Notes	10.500%	12/15/15	4,500,000	4,072,500
Standard Pacific Corp., Senior Notes	8.375%	1/15/21	960,000	890,400
<i>Total Household Durables</i>				5,834,816
<b>Leisure Equipment &amp; Products 0.6%</b>				
Cirsa Funding Luxembourg SA, Senior Notes	8.750%	5/15/18	2,000,000EUR	2,065,938(a)
<b>Media 5.0%</b>				
Cengage Learning Acquisitions Inc., Senior Notes	10.500%	1/15/15	3,310,000	2,416,300(a)
Cengage Learning Acquisitions Inc., Senior Subordinated Notes	13.250%	7/15/15	1,260,000	844,200(a)
Entercom Radio LLC, Senior Notes	10.500%	12/1/19	910,000	891,800(a)
Good Sam Enterprises LLC, Secured Notes	11.500%	12/1/16	1,500,000	1,455,000
LBI Media Inc., Senior Secured Notes	9.250%	4/15/19	1,190,000	1,059,100(a)
Musketeer GmbH, Senior Secured Notes	9.500%	3/15/21	1,600,000EUR	2,090,797(a)
Musketeer GmbH, Senior Secured Notes	9.500%	3/15/21	440,000EUR	574,969(a)
Ono Finance II PLC, Senior Bonds	10.875%	7/15/19	2,000,000	1,670,000(a)

*See Notes to Schedule of Investments.*

## WESTERN ASSET HIGH YIELD DEFINED OPPORTUNITY FUND INC.

Schedule of investments (unaudited) (cont d)

November 30, 2011

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
<b>Media continued</b>				
Ono Finance II PLC, Senior Bonds	11.125%	7/15/19	1,250,000EUR \$	1,331,102(a)
PagesJaunes Finance & Co. SCA, Senior Secured Notes	8.875%	6/1/18	1,700,000EUR	1,610,424(a)
Polish Television Holding BV, Senior Secured Bonds, step bond	11.250%	5/15/17	1,600,000EUR	2,225,167(a)(c)
Seat Pagine Gialle SpA, Senior Secured Bonds	10.500%	1/31/17	581,000EUR	456,703(a)
UPCB Finance II Ltd., Senior Notes	6.375%	7/1/20	2,000,000EUR	2,458,970(a)
<i>Total Media</i>				19,084,532
<b>Multiline Retail 0.4%</b>				
Neiman Marcus Group Inc., Senior Secured Notes	7.125%	6/1/28	1,580,000	1,453,600
<b>Specialty Retail 2.4%</b>				
American Greetings Corp., Senior Notes	7.375%	12/1/21	480,000	487,800
Edcon Proprietary Ltd., Senior Secured Notes	9.500%	3/1/18	1,950,000EUR	2,050,317(a)
Gymboree Corp., Senior Notes	9.125%	12/1/18	1,940,000	1,610,200
Michaels Stores Inc., Senior Subordinated Notes, Step Bond	13.000%	11/1/16	3,920,000	4,174,800
Spencer Spirit Holdings Inc./Spencer Gifts LLC/Spirit Halloween Superstores, Senior Notes	11.000%	5/1/17	770,000	744,975(a)
<i>Total Specialty Retail</i>				9,068,092
<b>Textiles, Apparel &amp; Luxury Goods 0.6%</b>				
Boardriders SA, Senior Notes	8.875%	12/15/17	1,500,000EUR	1,914,772(a)
Empire Today LLC/Empire Today Finance Corp., Senior Secured Notes	11.375%	2/1/17	550,000	511,500(a)
<i>Total Textiles, Apparel &amp; Luxury Goods</i>				2,426,272
TOTAL CONSUMER DISCRETIONARY				84,125,681
CONSUMER STAPLES 3.2%				
<b>Beverages 0.1%</b>				
Beverage Packaging Holdings Luxembourg II SA, Senior Notes	8.000%	12/15/16	430,000EUR	470,900(a)
<b>Food Products 2.3%</b>				
Boparan Holdings Ltd., Senior Notes	9.875%	4/30/18	1,000,000GBP	1,287,479(a)
Foodcorp Ltd., Senior Secured Notes	8.750%	3/1/18	700,000EUR	790,095(a)
Foodcorp Ltd., Senior Secured Notes	8.750%	3/1/18	530,000EUR	598,215(a)
Harbinger Group Inc., Senior Secured Notes	10.625%	11/15/15	2,000,000	1,985,000
Harmony Foods Corp., Senior Secured Notes	10.000%	5/1/16	530,000	511,450(a)
Simmons Foods Inc., Senior Secured Notes	10.500%	11/1/17	4,600,000	3,611,000(a)
<i>Total Food Products</i>				8,783,239
<b>Tobacco 0.8%</b>				
Alliance One International Inc., Senior Notes	10.000%	7/15/16	3,175,000	2,817,812
TOTAL CONSUMER STAPLES				12,071,951
ENERGY 5.4%				
<b>Energy Equipment &amp; Services 2.5%</b>				

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Hercules Offshore LLC, Senior Secured Notes	10.500%	10/15/17	2,000,000	1,930,000(a)
Pioneer Drilling Co., Senior Notes	9.875%	3/15/18	720,000	746,100(a)
SESI LLC, Senior Notes	7.125%	12/15/21	1,750,000	1,785,000(a)
Vantage Drilling Co., Senior Secured Notes	11.500%	8/1/15	4,520,000	4,870,300
<i>Total Energy Equipment &amp; Services</i>				<i>9,331,400</i>
<b>Oil, Gas &amp; Consumable Fuels 2.9%</b>				
Calumet Specialty Products Partners LP/Calumet Finance Corp., Senior Notes	9.375%	5/1/19	910,000	878,150(a)
Calumet Specialty Products Partners LP/Calumet Finance Corp., Senior Notes	9.375%	5/1/19	270,000	257,850(a)
Kodiak Oil & Gas Corp., Senior Notes	8.125%	12/1/19	1,030,000	1,046,737(a)
Milagro Oil & Gas Inc., Secured Notes	10.500%	5/15/16	1,040,000	743,600(a)
Overseas Shipholding Group Inc., Senior Notes	8.125%	3/30/18	2,630,000	1,880,450
Petroplus Finance Ltd., Senior Notes	6.750%	5/1/14	4,250,000	2,996,250(a)
Quicksilver Resources Inc., Senior Notes	11.750%	1/1/16	1,100,000	1,243,000
Saratoga Resources Inc., Senior Secured Notes	12.500%	7/1/16	1,070,000	1,070,000
Xinergy Ltd., Senior Secured Notes	9.250%	5/15/19	1,230,000	1,060,875(a)
<i>Total Oil, Gas &amp; Consumable Fuels</i>				<i>11,176,912</i>
<b>TOTAL ENERGY</b>				<b>20,508,312</b>

*See Notes to Schedule of Investments.*

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WESTERN ASSET HIGH YIELD DEFINED OPPORTUNITY FUND INC.

Schedule of investments (unaudited) (continued)

November 30, 2011

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
<b>FINANCIALS 5.3%</b>				
<b>Commercial Banks 1.8%</b>				
BankAmerica Institutional Capital A, Junior Subordinated Bonds	8.070%	12/31/26	3,200,000	\$ 2,960,000(a)
Royal Bank of Scotland Group PLC, Junior Subordinated Notes, Medium-Term Notes	7.640%	9/29/17	7,000,000	3,893,750(d)
<i>Total Commercial Banks</i>				6,853,750
<b>Consumer Finance 0.5%</b>				
Ally Financial Inc., Senior Notes	8.000%	11/1/31	2,000,000	1,910,000
<b>Diversified Financial Services 2.6%</b>				
Bank of America Corp., Senior Notes	6.500%	8/1/16	100,000	96,767
Capital One Capital V, Junior Subordinated Notes, Cumulative Trust Preferred Securities	10.250%	8/15/39	3,770,000	3,934,937
International Lease Finance Corp., Senior Notes	5.750%	5/15/16	1,000,000	906,097
International Lease Finance Corp., Senior Notes	8.750%	3/15/17	1,900,000	1,919,000
International Lease Finance Corp., Senior Notes	8.250%	12/15/20	3,140,000	3,132,150
<i>Total Diversified Financial Services</i>				9,988,951
<b>Insurance 0.1%</b>				
Dai-ichi Life Insurance Co., Ltd., Subordinated Notes	7.250%	7/25/21	470,000	473,525(a)(d)(e)
<b>Real Estate Management &amp; Development 0.3%</b>				
Countrywide Holdings, Senior Secured Notes	10.000%	5/8/18	790,000GBP	1,177,460(a)
<b>TOTAL FINANCIALS</b>				20,403,686
<b>HEALTH CARE 5.8%</b>				
<b>Health Care Equipment &amp; Supplies 0.5%</b>				
Ontex IV, Senior Notes	9.000%	4/15/19	1,400,000EUR	1,330,934(a)
Ontex IV, Senior Notes	9.000%	4/15/19	680,000EUR	646,454(a)
<i>Total Health Care Equipment &amp; Supplies</i>				1,977,388
<b>Health Care Providers &amp; Services 4.4%</b>				
Acadia Healthcare, Senior Notes	12.875%	11/1/18	640,000	633,600(a)
American Renal Associates Holdings Inc., Senior Notes	9.750%	3/1/16	3,154,875	3,081,919
AMERIGROUP Corp., Senior Notes	7.500%	11/15/19	780,000	803,400
Community Health Systems Inc., Senior Notes	8.000%	11/15/19	1,730,000	1,682,425(a)



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CRC Health Corp., Senior Subordinated Notes	10.750%	2/1/16	5,504,000	5,270,080
Crown Newco 3 PLC, Senior Notes	8.875%	2/15/19	225,000GBP	277,107(a)
Crown Newco 3 PLC, Senior Subordinated Notes	8.875%	2/15/19	375,000GBP	461,845(a)
ExamWorks Group Inc., Senior Notes				