

CHRISTENSEN VAL JOHN
Form 4
February 17, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CHRISTENSEN VAL JOHN

(Last) (First) (Middle)

423 WEST 300 SOUTH, SUITE 200

(Street)

SALT LAKE CITY, UT 84101

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
EnergySolutions, Inc. [ES]

3. Date of Earliest Transaction (Month/Day/Year)
02/15/2011

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO and President

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or Price | | |
| Common Stock | 02/15/2011 | | A | | 31,250 ⁽¹⁾ | A | \$ 0 169,244 D |
| Common Stock | 02/15/2011 | | A | | 226,000 ⁽²⁾ | A | \$ 0 395,244 D |
| Common Stock | | | | | 2,500 ⁽³⁾ | I | By wife |
| Common Stock | | | | | 250 ⁽³⁾ | I | By daughter |
| Common Stock | | | | | 300 ⁽³⁾ | I | By son |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|-------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount Number of Shares |
| Option (right to buy) | \$ 6 | 02/15/2011 | | A | 187,500 (4) | 03/12/2013 | 03/12/2020 | Common Stock | 187,500 (4) |
| Option (right to buy) | \$ 6.36 | 02/15/2011 | | A | 282,000 (5) | 03/01/2012 | 03/01/2021 | Common Stock | 282,000 (5) |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------|-------|
| | Director | 10% Owner | Officer | Other |
| CHRISTENSEN VAL JOHN 423 WEST 300 SOUTH SUITE 200 SALT LAKE CITY, UT 84101 | X | | CEO and President | |

Signatures

Angela Sampinos, by Power of Attorney
Date: 02/17/2011

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents performance-based shares originally granted on March 12, 2010. On February 15, 2011, the Company's Compensation Committee confirmed that the performance criteria for the shares was achieved. The shares vest in full on the third anniversary of the original grant date.
- (1) Shares vest ratably over three years beginning on March 1, 2012.
 - (2) Shares vest ratably over three years beginning on March 1, 2012.
 - (3)

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The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.

Represents performance-based options originally granted on March 12, 2010. On February 15, 2011, the Company's Compensation

- (4) Committee confirmed that the performance criteria for the options was achieved. The options vest in full on the third anniversary of the original grant date.
- (5) Options vest ratably over three years beginning on March 1, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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