

INTEGRATED ELECTRICAL SERVICES INC  
 Form 3  
 December 19, 2007

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Tontine 25 Overseas Master Fund, L.P. (Last) (First) (Middle)	2. Date of Event Requiring Statement (Month/Day/Year) 12/17/2007	3. Issuer Name and Ticker or Trading Symbol INTEGRATED ELECTRICAL SERVICES INC [IESC]	4. Relationship of Reporting Person(s) to Issuer  (Check all applicable)  <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below)	5. If Amendment, Date Original Filed(Month/Day/Year)
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C/O TONTINE CAPITAL MANAGEMENT, L.L.C., 55 RAILROAD AVENUE 1ST FLOOR  
 (Street)

GREENWICH, CT 06830  
 (City) (State) (Zip)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, \$0.01 par value per share	155,700	D $\frac{(1) (2) (3)}{(4)}$ A	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date <small>(Month/Day/Year)</small>	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Tontine 25 Overseas Master Fund, L.P. C/O TONTINE CAPITAL MANAGEMENT, L.L.C. 55 RAILROAD AVENUE 1ST FLOOR GREENWICH, CT 06830	^	^ X	^	^

## Signatures

Tontine 25 Overseas Master Fund, L.P., By: its General Partner, Tontine Capital Management, L.L.C., By: its Managing Member, /s/ Jeffrey L. Gendell 12/19/2007

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This report is filed by Tontine 25 Overseas Master Fund, L.P., a Cayman Islands limited partnership ("T25"). Tontine Capital Management, L.L.C., a Delaware limited liability company ("TCM") is the managing partner of T25, and Jeffrey L. Gendell, a United States citizen ("Mr. Gendell") is the managing member of TCM.
- (1) T25 directly owns 155,700 shares of Common Stock of the Issuer. The foregoing shares held by T25 may be deemed to be beneficially owned by TCM. TCM disclaims beneficial ownership of the Issuer's securities reported herein for purposes of Section 16(a) under the Securities Exchange Act of 1934, as amended, or otherwise, except as to securities directly owned by TCM or representing TCM's pro rata interest in, and interest in the profits of, T25.
- (2) Previously, TCM and Mr. Gendell, together with Tontine Partners, L.P., a Delaware limited partnership ("TP"), Tontine Management, L.L.C., a Delaware limited liability company ("TM"), Tontine Capital Partners, L.P., a Delaware limited partnership ("TCP"), Tontine Capital Overseas Master Fund, L.P., a Cayman Islands limited partnership ("TMF"), Tontine Capital Overseas GP, L.L.C., a Delaware limited liability company ("TCO"), and Tontine Overseas Associates, L.L.C., a Delaware limited liability company ("TOA"), filed a joint Initial Statement of Beneficial Ownership on Form 3 and a joint Statement of Changes in Beneficial Ownership on Form 4 with respect to the securities of the Issuer. T25 expects to join with such group for purposes of future reports filed with respect to the securities of the Issuer.
- (3) Concurrently with the filing of this report, Mr. Gendell, TCP, TCM, TCO, TMF, TP, TM, TOA and T25 are jointly filing a Statement of Changes in Beneficial Ownership on Form 4 with respect to their direct and indirect beneficial ownership of Common Stock of the Issuer as of December 19, 2007.
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.