K12 INC Form SC 13G February 17, 2015

# SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

## SCHEDULE 13G

# (Rule 13d-102)

## INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO

## RULES 13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED

# PURSUANT TO RULE 13d-2

# **UNDER THE SECURITIES EXCHANGE ACT OF 1934**

K12 Inc.

(Name of Issuer)

Common Stock, \$0.0001 par value

(Title of Class of Securities)

48273U102

(CUSIP Number)

December 31, 2014

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

x Rule 13d-1(b)

" Rule 13d-1(c)

" Rule 13d-1(d)

# 13G

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# 1 NAME OF REPORTING PERSONS

Highland Global Allocation Fund

# 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

- (a) " (b) "
- 3 SEC USE ONLY

# 4 CITIZENSHIP OR PLACE OF ORGANIZATION

### Massachusetts

5 SOLE VOTING POWER

#### NUMBER OF

SHARES1,922,525\*\*6SHARED VOTING POWER

# BENEFICIALLY

OWNED BY EACH 0 7 SOLE DISPOSITIVE POWER

#### REPORTING

PERSON 1,922,525\*\* 8 SHARED DISPOSITIVE POWER

WITH

0

# 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

- 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*
- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

5.0%\*\*

12 TYPE OF REPORTING PERSON\*

IV, 00

- \* SEE INSTRUCTIONS BEFORE FILLING OUT
- \*\* SEE ITEM 4.

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5

#### CUSIP No. 48273U102

2

# 1 NAME OF REPORTING PERSONS

- Highland Capital Management Fund Advisors, L.P. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*
  - (a) " (b) "
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

#### Delaware

5 SOLE VOTING POWER

#### NUMBER OF

SHARES 0 6 SHARED VOTING POWER

# BENEFICIALLY

OWNED BY EACH 1,922,525\*\* 7 SOLE DISPOSITIVE POWER

#### REPORTING

PERSON 0 8 SHARED DISPOSITIVE POWER

WITH

#### 1,922,525\*\*

# 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

Page 3 of 17

- 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*
- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

5.0%\*\*

12 TYPE OF REPORTING PERSON\*

IA, PN

- \* SEE INSTRUCTIONS BEFORE FILLING OUT
- \*\* SEE ITEM 4.

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7

#### CUSIP No. 48273U102

# 1 NAME OF REPORTING PERSONS

Strand Advisors XVI, Inc.

# 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) " (b) "

3 SEC USE ONLY

## 4 CITIZENSHIP OR PLACE OF ORGANIZATION

#### Delaware

5 SOLE VOTING POWER

#### NUMBER OF

SHARES 0 6 SHARED VOTING POWER

# BENEFICIALLY

OWNED BY EACH 1,922,525\*\* 7 SOLE DISPOSITIVE POWER

#### REPORTING

PERSON 0 8 SHARED DISPOSITIVE POWER

WITH

## 1,922,525\*\*

# 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

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- 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*
- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

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