

MGP INGREDIENTS INC
Form 8-K
July 06, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) **July 1, 2007**

MGP Ingredients, Inc.

(Exact name of registrant as specified in its charter)

KANSAS

(State or other jurisdiction of incorporation)

0-17196

(Commission File Number)

48-0531200

(IRS Employer Identification No.)

**1300 Main Street
Box 130**

Atchison, Kansas 66002

(Address of principal executive offices) (Zip Code)

(913) 367-1480

(Registrant's telephone number, including area code)

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

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- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.03. Creation of a Direct Financial Obligation or an Obligation under an Off -Balance sheet Arrangement of a Registrant.

On July 1, 2007, the Company renewed its \$20 million line of credit agreement with Commerce Bank, N.A. for a period of one year to July 1, 2008. At July 1, 2007, there were \$7 million in outstanding borrowings under the line of credit. As of July 6, 2007, \$4 million was outstanding. Except for the expiration date, the terms of the line of credit agreement are unchanged.

SIGNATURES

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Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MGP INGREDIENTS, INC.

Date: July 6, 2007

By: /s/ Brian Cahill
Brian Cahill
Chief Financial Officer

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