PSS WORLD MEDICAL INC Form SC 13G February 01, 2006

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

#### **SCHEDULE 13G**

**Under the Securities Exchange Act of 1934** 

**PSS World Medical, Inc.\*** 

(Name of Issuer)

**Common Stock** 

(Title of Class of Securities)

69366A100

(CUSIP Number)

**December 31, 2005** 

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[X] Rule 13d-1(b)
[] Rule 13d-1(c)
[] Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person s initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUS	SIP No. 69366A100 13G			
1.	NAME OF REPORTING PE	RSON (S.S. or I.R.S. Identification No. of Above Person)		
Ivy	Investment Management Company Tax ID No	o. 03-0481447		
2.	CHECK THE APPROPRIATE	TE BOX IF A MEMBER OF A GROUP:		
(a)	[]			
(b)	[]			
3.	SEC USE ONLY			
4.	CITIZENSHIP OR PLACE (	OF ORGANIZATION: Delaware		
NUI	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:			
5.	SOLE VOTING POWER	575,100 (See Item 4)		
6.	SHARED VOTING POWER	0		
7.	SOLE DISPOSITIVE POWER	575,100 (See Item 4)		
8.	SHARED DISPOSITIVE POWER	0		
9. PEI	AGGREGATE AMOUNT BI ST5,100 (See Item 4)	ENEFICIALLY OWNED BY EACH REPORTING		

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Eddar	Filina:	755	WURL	D MEDIC	4L 1110 -	LOIII	50	136

10.	CHECK IF T	THE ACCREGA	TE AMOUNT I	N ROW 9 EXC	LUDES CERTAIN
10.	CHECKIE	HIL AGGNEGA	IL AMOUNT II	IN NOW FEAU	LUDES CENTAIN

SHARES: []

# 11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9: 0.9%

12. TYPE OF PERSON REPORTING: IA

CUS	SIP No. 69366A100 13G		
1.	NAME OF REPORTING PI	ERSON (S.S. or I.R.S. Identification No. of Above Person)	
Wac	ldell & Reed Investment Management Comp	pany Tax ID No. 48-1106973	
2.	2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP:		
(a)	[]		
(b)	[]		
3.	SEC USE ONLY		
4.	CITIZENSHIP OR PLACE	OF ORGANIZATION: Kansas	
NUI	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:		
5.	SOLE VOTING POWER	4,197,000 (See Item 4)	
6.	SHARED VOTING POWER	0	
7.	SOLE DISPOSITIVE POWER	4,197,000 (See Item 4)	
8.	SHARED DISPOSITIVE POWER	0	
9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING 4,197,000 (See Item 4)			

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Eddar	Filina:	755	WURL	D MEDIC	4L 1110 -	LOIII	50	136

10.	CHECK IF THE ACCRECATE A	AMOUNT IN ROW 9 EXCLUDES CERTAIN
10.	CHECK IF THE AGGREGATE A	MICOUNT IN ROW 9 EACLODES CERTAIN

SHARES: []

# 11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9: 6.3%

12. TYPE OF PERSON REPORTING: IA

CUSI	IP No. 69366A100 13G			
1.	NAME OF REPORTING PE	ERSON (S.S. or I.R.S. Identification No. of Above Person)		
Wado	dell & Reed, Inc. Tax ID No. 43-1235675			
2.	2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP:			
(a)	[]			
(b)	[]			
3.	SEC USE ONLY			
4.	4. CITIZENSHIP OR PLACE OF ORGANIZATION: Delaware			
NUM	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:			
5.	SOLE VOTING POWER	4,197,000 (See Item 4)		
6.	SHARED VOTING POWER	0		
7.	SOLE DISPOSITIVE POWER	4,197,000 (See Item 4)		
8.	SHARED DISPOSITIVE POWER	0		
9. PER	AGGREGATE AMOUNT B SON: 4,197,000 (See Item 4)	ENEFICIALLY OWNED BY EACH REPORTING		

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10.	CHRCK IF THE	AUTUTKELTATE	AMOUNT IN ROW 9 EXCLUDES CE	KIAIN

SHARES: []

#### 11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9: 6.3%

12. TYPE OF PERSON REPORTING: BD

CUS	SIP No. 69366A100 13G		
1.	NAME OF REPORTING P	ERSON (S.S. or I.R.S. Identification No. of Above Person)	
Wac	Idell & Reed Financial Services, Inc. Tax II	O No. 43-1414157	
2.	2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP:		
(a)	[]		
(b)	[]		
3.	SEC USE ONLY		
4.	CITIZENSHIP OR PLACE	OF ORGANIZATION: Missouri	
NUI	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:		
5.	SOLE VOTING POWER	4,197,000 (See Item 4)	
6.	SHARED VOTING POWER	0	
7.	SOLE DISPOSITIVE POWER	4,197,000 (See Item 4)	
8.	SHARED DISPOSITIVE POWER	0	
9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING 4,197,000 (See Item 4)			

10.	HECK IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN
10.	IECK IF THE AUGKEUATE AMOUNT IN KOW FEACEUDES CERTAIN

SHARES: []

#### 11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9: 6.3%

12. TYPE OF PERSON REPORTING: HC

CUSIP No. 69366A100 13G 1. NAME OF REPORTING PERSON (S.S. or I.R.S. Identification No. of Above Person) Waddell & Reed Financial, Inc. Tax ID No. 51-0261715 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP: 2. [] (a) (b) [] **3. SEC USE ONLY** 4. CITIZENSHIP OR PLACE OF ORGANIZATION: Delaware NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH: 5. **SOLE VOTING POWER** 4,772,100 (See Item 4) 6. **SHARED VOTING POWER** 0 7. **SOLE DISPOSITIVE POWER** 4,772,100 (See Item 4) 8. SHARED DISPOSITIVE POWER 0 9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING **PERSON**: 4,772,100 (See Item 4)

10.	CHECK IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN
10.	CHECK IF THE AUGKEUATE AMOUNT IN KOW / EACHODES CENTAIN

SHARES: []

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9: 7.2%

12. TYPE OF PERSON REPORTING: HC

<u>Item 1(a)</u>: <u>Name of Issuer</u>: PSS World Medical, Inc.

<u>Item 1(b)</u>: <u>Address of Issuer s Principal Executive Offices</u>:

4345 Southpoint Blvd. Jacksonville, FL 32216

Item 2(a): Name of Person Filing:

(i) Waddell & Reed Financial, Inc.

(ii) Waddell & Reed Financial Services, Inc.

(iii) Waddell & Reed, Inc.

(iv) Waddell & Reed Investment Management Company

(v) Ivy Investment Management Company

<u>Item 2(b)</u>: <u>Address of Principal Business Office</u>:

(i)-(v): 6300 Lamar Avenue

Overland Park, KS 66202

<u>Item 2(c)</u>: <u>Citizenship</u>:

(i), (iii) and (v): Delaware

(ii): Missouri(iv): Kansas

Item 2(d): Title of Class of Securities: Common Stock

Item 2(e): CUSIP Number: 69366A100

<u>Item 3</u>: The reporting person is:

(i) Waddell & Reed Financial, Inc., a parent holding company in

accordance with Reg. 240.13d-1(b)(1)(ii)(G);

(ii) Waddell & Reed Financial Services, Inc., a parent holding company in

accordance with Reg. 240.13d-1(b)(1)(ii)(G);

(iii) Waddell & Reed, Inc., a broker-dealer in accordance with Reg.

240.13d-1(b)(1)(ii)(A); and

(iv) Waddell & Reed Investment Management Company, an investment

advisor in accordance with Reg. 240.13d-1(b)(1)(ii)(E).

(v) Ivy Investment Management Company, an investment advisor in

accordance with Reg. 240.13d-1(b)(1)(ii)(E).

#### <u>Item 4</u>: <u>Ownership</u>

The securities reported on herein are beneficially owned by one or more open-end investment companies or other managed accounts which are advised or sub-advised by Ivy Investment Management Company ( IICO ), an investment advisory subsidiary of Waddell & Reed Financial, Inc. ( WDR ) or Waddell & Reed Investment Management Company ( WRIMCO ), an investment advisory subsidiary of Waddell & Reed, Inc. ( WRI ). WRI is a broker-dealer and underwriting subsidiary of Waddell & Reed Financial Services, Inc., a parent holding company ( WRFSI ). In turn, WRFSI is a subsidiary of WDR, a publicly traded company. The investment advisory contracts grant IICO and WRIMCO all investment and/or voting power over securities owned by such advisory clients. The investment sub-advisory contracts grant IICO and WRIMCO investment power over securities owned by such sub-advisory clients and, in most cases, voting power. Any investment restriction of a sub-advisory contract does not restrict investment discretion or power in a material manner. Therefore, IICO and/or WRIMCO may be deemed the beneficial owner of the securities covered by this statement under Rule 13d-3 of the Securities Exchange Act of 1934 (the 1934 Act ).

IICO, WRIMCO, WRI, WRFSI and WDR are of the view that they are not acting as a group for purposes of Section 13(d) under the 1934 Act. Indirect beneficial ownership is attributed to the respective parent companies solely because of the parent companies control relationship to WRIMCO.

- (a) Amount beneficially owned: 4,772,100
- (b) Percent of class: 7.2%
- (c) Number of shares as to which the person has:
  - (i) Sole voting power to vote or to direct the vote:

WDR: 4,772,100(indirect) WRFSI: 4,197,000 (indirect) WRI: 4,197,000 (indirect) WRIMCO: 4,197,000 (direct)

IICO: 575,100 (direct)

(ii) Shared power to vote or to direct the vote: 0

(iii) Sole power to dispose or to direct the disposition of:

WDR: 4,772,100(indirect) WRFSI: 4,197,000 (indirect) WRI: 4,197,000 (indirect) WRIMCO: 4,197,000 (direct)

IICO: 575,100 (direct)

(iv) Shared power to dispose or to direct the disposition of: 0

<u>Item 5</u>: <u>Ownership of Five Percent or Less of a Class</u>:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following: []

<u>Item 6</u>: <u>Ownership of More than Five Percent on Behalf of Another Person</u>:

The clients of IICO and WRIMCO, including investment companies registered under the Investment Company Act of 1940 and other managed accounts, have the right to receive dividends from as well as the proceeds from the sale of such securities.

<u>Item 7:</u> <u>Identification and Classification of the Subsidiary Which Acquired the Security Being</u>

Reported on By the Parent Holding Company:

See Attached Exhibit 2.

<u>Item 8</u>: <u>Identification and Classification of Members of the Group:</u>

Not Applicable.

<u>Item 9</u>: <u>Notice of Dissolution of Group</u>:

Not Applicable.

Item 10: Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

#### **SIGNATURE**

SIGNATURE 17

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 1, 2006

Waddell & Reed Financial, Inc. Waddell & Reed Financial Services, Inc.

By: /s/ Wendy J. Hills

By: /s/ Wendy J. Hills

Name: Wendy J. Hills
Title: Vice President

Name: Wendy J. Hills
Title: Attorney-In-Fact

Waddell & Reed, Inc. Waddell & Reed Investment Management Company

By: /s/ Wendy J. Hills

By: /s/ Wendy J. Hills

Name: Wendy J. Hills
Title: Attorney-In-Fact

Name: Wendy J. Hills
Title: Attorney-In-Fact

Ivy Investment Management Company

By: /s/ Wendy J. Hills

Name: Wendy J. Hills Title: Attorney-In-Fact

SIGNATURE 18

#### **EXHIBIT INDEX**

# Exhibit No. Description 1 Joint Filing Agreement 2 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company 3 Power of Attorney

SIGNATURE 19