

OLD SECOND BANCORP INC
Form 4
December 22, 2004

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CHEATHAM J DOUGLAS

2. Issuer Name and Ticker or Trading Symbol
OLD SECOND BANCORP INC
[OSBC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
37 S. RIVER ST.
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/21/2004

Director 10% Owner
 Officer (give title below) Other (specify below)
CFO

AURORA, IL 60506

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|--------------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| Old Second Bancorp Inc. Common Stock | | | | (A) or (D) Price | 2,282 | I | 401(k) Plan |
| Old Second Bancorp Inc. Common Stock | | | | (A) or (D) Price | 2,029 | I | Pr. Sh. Plan |
| Old Second Bancorp | | | | (A) or (D) Price | 1,400 | D | |

Inc.
Common
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Employee Stock Option (Right to Buy) | \$ 32.59 | 12/21/2004 | | A | 12,000 | 12/21/2005 12/21/2014 | Common Stock 12,000 ⁽¹⁾ |
| Employee Stock Option (Right to Buy) | \$ 25.07 ⁽²⁾ | | | | | 12/16/2004 12/16/2013 | Common Stock 12,000 ⁽²⁾ |
| Employee Stock Option (Right to Buy) | \$ 18.8 ⁽²⁾ | | | | | 12/17/2003 12/17/2012 | Common Stock 12,000 ⁽²⁾ |
| Employee Stock Option (Right to Buy) | \$ 14.71 ⁽³⁾ | | | | | 12/19/2002 12/19/2011 | Common Stock 10,668 ⁽³⁾ |
| Employee Stock Option (Right to Buy) | \$ 10.45 ⁽³⁾ | | | | | 12/14/2000 12/14/2009 | Common Stock 6,666 ⁽³⁾ |

Buy

Employee

Stock

Option \$ 8.91 ⁽³⁾

12/18/2001 12/18/2010

Common 12,000
Stock ⁽³⁾

(Right to

Buy

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| CHEATHAM J DOUGLAS 37 S. RIVER ST. AURORA, IL 60506 | X | | CFO | |

Signatures

/s/ J. Douglas
Cheatham 12/21/2004

 Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option becomes exercisable in 33-1/3% increments on December 21,2005, December 21, 2006 and December 21, 2007 respectively. The option was approved at the Board of Directors' Meeting held December 21, 2004.
- (2) Restated for 2 for 1 stock split effected in the form of a stock dividend payable 7-28-04.
- (3) Restated for 4 for 3 stock split effected in the form of a stock dividend payable 6-24-02 and restated for a 2 for 1 stock split effected in the form of a stock dividend payable 7-28-04.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.