SABRE HOLDINGS CORP

Form 4

April 02, 2003

FORM 4

o Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction 1(b).

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . . 0.5

			6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Name and Address of Reporting Person *			X Director
Ely, Jr., Paul C.	Issuer Name and Ticker or Trading Symbol	4. Statement for Month/Day/Year	_ Officer (give title below)
(Last) (First) (Middle)	Sabre Holdings Corporation NYSE: TSG	March 31, 2003	10% Owner
3150 Sabre Drive			_ Other (specify below)
(Street)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	5. If Amendment, Date of Original	
Southlake, Texas 76092 (City) (State) (Zip)		(Month/Day/Year)	7. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

	2. Transaction Date (Month/Day/	2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Owned Following	` /	7. Nature of Indirect Beneficial Ownership (Instr. 4)
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	Code	V	Amount	(A) or (D)	Price		

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	2.			4. Transa Code (Instr.	acti	5. Num of Deri Secu Acqu (A) o Disp onf (I (Inst 4 and	vativarities uired or osed O) r. 3,		ate	7. Title and of Underly Securities (Instr. 3 an	ing		9. Number of Derivative Securities Beneficially	10. Ownership Form of Derivative	
	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/ Year)	3A. Deemed Execution Date, if any (Month/Day/ Year)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	or	8. Price of Derivative Security (Instr. 5)	Owned Following Reported Transaction(s) (Instr. 4)	Securities: Direct (D) or Indirect (I) (Instr. 4)	11. of In Ben Own (Ins
Stock Options (Right to Buy)	\$15.79	3/31/2003		A (1)		600		3/31/2004	3/31/2013	Class A Common Stock	600	\$15.79	600	D	
Deferrred Stock Units	1-for-1	3/31/2003		A (2)		400		(2)	(2)	Class A Common Stock	400	\$15.79	400	D	
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Explanation of Responses

/s/ Paul C. Ely, Jr.

4/2/2003

⁽¹⁾ Award granted under issuer's Amended and Restated 1996 Long-Term Incentive Plan.

⁽²⁾ Deferred Stock Units are accrued under Sabre Holdings Corporation 2003 Directors Deferred Compensation and Deferred Stock Unit Plan and are to be settled in cash after the Reporting Person leaves the board of directors.

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Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, <i>see</i> Instruction 4(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
http://www.sec.gov/divisions/corpfin/forms/form4.htm
Last update: 09/05/2002

** Signature of Reporting Person

by James F. Brashear, attorney-in-fact