CPB INC Form 4

November 18, 2002

FORM 4

o Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction 1(b).

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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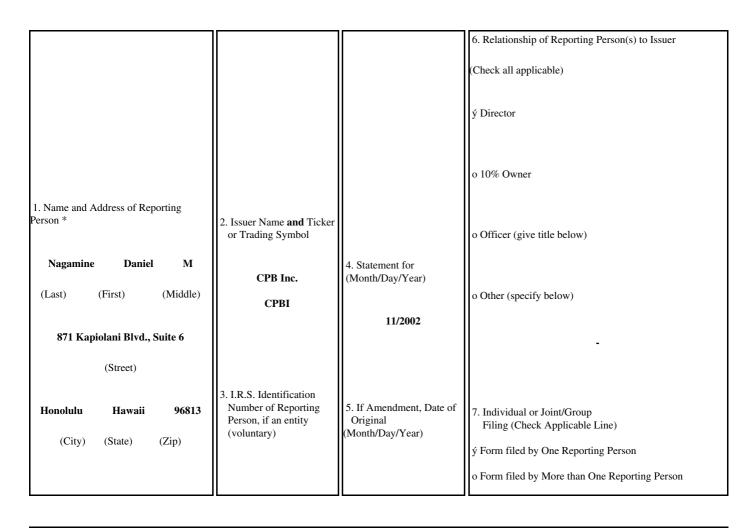


Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Title of Security		2A. Deemed Execution Date, if any (Month/Day/ Year)	2 Transportion Code	4. Securities Acquired (A) or Disposed of (D)	Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
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Common		Code	V	Amount	(A) or (D)	Price			
Common stock	11/14/02	A		300	A	27.75	600	D	
Common stock							15,520	I	By Self as Trustee for the Daniel M. Nagamine & Maxine Nagamine Living Trust Dated May 26, 1993

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	2.			4. Trans Code (Instr.		Acq (A) Disp onf (I (Inst	vativarities uired or oosed O) ar. 3,	;	ate	7. Tit Amou Unde: Secur (Instr	int of rlying		9. Number of Derivative Securities Beneficially	10. Ownership Form of Derivative Securities:	
	Conversion or Exercise Price of	3. Transaction Date	3A. Deemed Execution Date, if any									8. Price of Derivative	Owned Following Reported	Direct (D) or Indirect	 Natur of Indired Beneficia
Security (Instr. 3)	Derivative Security	(Month/Day/ Year)	(Month/Day/ Year)	Code	V	(A)	(D)	Date Exercisable	Expiration Date			Security (Instr. 5)		(I) (Instr. 4)	Ownersh (Instr. 4)
				Code	iĖ	(11)	(D)	LACICISABIC	Date	Title	bhares				
					Щ	Щ	Щ								

Explanation of Responses:				
Stock grant under the Direc	ctors' Restricted Shares Program und	ler the 1997 Stock Option P	lan	

/s/ Daniel M. Nagamine

11/15/02

Date

^{**} Signature of Reporting Person

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, <i>see</i> Instruction 4(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Last update: 09/05/2002

http://www.sec.gov/divisions/corpfin/forms/form4.htm