

UROPLASTY INC
Form SC 13G/A
January 25, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G
(Amendment No. 1)

Under the Securities Exchange Act of 1934

Uroplasty, Inc.
(Name of Issuer)

Common Stock
(Title of Class of Securities)

917277104
(CUSIP Number)

December 31, 2007
(Date of Event which Requires
Filing of this Statement)

Check the appropriate box to designate the rule pursuant to
which this Schedule is filed:

- Rule 13d-1(b) For IA & IAR
- Rule 13d-1(c) For LP if any
- Rule 13d-1(d)

*The remainder of this cover page shall be filled out or a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 917277104 SCHEDULE 13G Page 2 of 6

1 Name of Reporting Person

Tapestry Investment Partners, LP

IRS Identification No. of Above Person 30-0175212

2 Check the Appropriate Box if a Member of a Group

- (a)
- (b)

Edgar Filing: UROPLASTY INC - Form SC 13G/A

3 SEC USE ONLY

4 Citizenship or Place of Organization

Rhode Island

5 Sole Voting Power

1,024,700

NUMBER OF SHARES 6 Shared Voting Power

BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH -0-

7 Sole Dispositive Power

1,024,700

8 Shared Dispositive Power

-0-

9 Aggregate Amount Beneficially Owned by each Reporting Person

1,024,700

10 Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares*

11 Percent of Class Represented by Amount in Row 9

7.62%

12 Type of Reporting Person*

OO, PN

CUSIP No. 917277104 SCHEDULE 13G Page 3 of 6

Item 1(a). Name of Issuer.

Uroplasty, Inc.

Item 1(b). Address of Issuer's Principal Executive Offices.

5420 Feltl Road, Minnetonka, MN 55343

Item 2(a). Names of Persons Filing.

Tapestry Investment Partners, LP

Item 2(b). Address of Principal Business Office or, if none, Residence.

The business address of Tapestry Investment Partners, LP is 10 Weybosset Street, Suite 401, Providence, RI 02903.

Item 2(c). Citizenship.

Edgar Filing: UROPLASTY INC - Form SC 13G/A

Tapestry Investment Partners, LP is a Rhode Island limited partnership.

Item 2(d). Title of Class of Securities.

Common Stock

Item 2(e). CUSIP Number.

917277104

Item 3. If this statement is filed pursuant to 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

(a) Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).

(b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).

(c) Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).

CUSIP No. 917277104 SCHEDULE 13G Page 4 of 6

(d) Investment company registered under section 8 of the Investment Company act of 1940 (15 U.S.C. 80a-8).

(e) An investment adviser in accordance with 240.13d-1(b)(1)(ii)(E).

(f) An employee benefit plan or endowment fund in accordance with 240.13d-1(b)(1)(ii)(F).

(g) A parent holding company or control person in accordance with 240.13d-1(b)(1)(ii)(G).

(h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).

(i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company act of 1940 (15 U.S.C. 80a-3).

(j) Group, in accordance with 240.13d-1(b)(1)(ii)(J).

Item 4. Ownership.

Reference is made hereby made to Items 5-9 and 11 of page two (2) of this Schedule 13G, which Items are incorporated by reference herein.

CUSIP No. 917277104 SCHEDULE 13G Page 5 of 6

Item 5. Ownership of Five Percent or Less of a Class.

Edgar Filing: UROPLASTY INC - Form SC 13G/A

Not applicable.

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary which Acquired the Security Being Reported on by the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification.

By signing below, Tapestry Investment Partners, LP certifies that, to the best of its knowledge and belief, the securities referred to above on page two (2) of this Schedule 13G were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

CUSIP No. 917277104 SCHEDULE 13G Page 6 of 6

Signature

After reasonable inquiry and to the best of its knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

DATED: January 17, 2008

Tapestry Investment Partners, LP

/s/ Gary S. Siperstein

By: Gary S. Siperstein
its: General Partner's Managing Member

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001)