

CSP INC /MA/  
Form SC 13G/A  
July 11, 2007

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

SCHEDULE 13G  
(Amendment No. 2)

Under the Securities Exchange Act of 1934

CSP Inc.  
(Name of Issuer)

Common Stock (par value \$0.01 per share)  
(Title of Class of Securities)

126389105  
(CUSIP Number)

May 31, 2007  
(Date of Event which Requires  
Filing of this Statement)

Check the appropriate box to designate the rule pursuant to  
which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\*The remainder of this cover page shall be filled out or a  
reporting person's initial filing on this form with respect to  
the subject class of securities, and for any subsequent  
amendment containing information which would alter the  
disclosures provided in a prior cover page.

The information required in the remainder of this cover page  
shall not be deemed to be "filed" for the purpose of Section 18  
of the Securities Exchange Act of 1934 ("Act") or otherwise  
subject to the liabilities of that section of the Act but shall  
be subject to all other provisions of the Act (however, see the  
Notes).

CUSIP No. 126389105      SCHEDULE 13G      Page 2 of 5

- 1      Name of Reporting Person      Tapestry Investment Partners, LP  
      IRS Identification No. of Above Person      30-0175212
  
- 2      Check the Appropriate Box if a Member of a Group  
          (a)      [ ]  
          (b)      [ ]
  
- 3      SEC USE ONLY

Edgar Filing: CSP INC /MA/ - Form SC 13G/A

4 Citizenship or Place of Organization

Rhode Island

5 Sole Voting Power

232,500

NUMBER OF 6 Shared Voting Power

SHARES

-0-

BENEFICIALLY

OWNED BY EACH

REPORTING

7

Sole Dispositive Power

PERSON WITH

232,500

8 Shared Dispositive Power

-0-

9 Aggregate Amount Beneficially Owned by each Reporting Person

232,500

10 Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares\* [ ]

11 Percent of Class Represented by Amount in Row 9

6.1%

12 Type of Reporting Person\*

OO, PN

CUSIP No. 126389105 SCHEDULE 13G Page 3 of 5

Item 1(a). Name of Issuer.

CSP Inc.

Item 1(b). Address of Issuer's Principal Executive Offices.

43 Manning Road, Billerica, Massachusetts 01821-3901

Item 2(a). Names of Persons Filing.

Tapestry Investment Partners, LP.

Item 2(b). Address of Principal Business Office or, if none, Residence.

The office address for Tapestry Investment Partners, LP is 10 Weybosset Street, Suite 401, Providence, RI 02903

Item 2(c). Citizenship.

Tapestry Investment Partners, LP is a Rhode Island limited

Edgar Filing: CSP INC /MA/ - Form SC 13G/A

partnership.

Item 2(d). Title of Class of Securities.

Common Stock (par value \$0.01 per share)

Item 2(e). CUSIP Number.

126389105

Item 3. If this statement is filed pursuant to 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

(a)  Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).

(b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).

(c)  Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).

(d)  Investment company registered under section 8 of the Investment Company act of 1940 (15 U.S.C. 80a-8).

(e)  An investment adviser in accordance with 240.13d-1(b)(1)(ii)(E).

CUSIP No. 126389105 SCHEDULE 13G Page 4 of 5

(f)  An employee benefit plan or endowment fund in accordance with 240.13d-1(b)(1)(ii)(F).

(g)  A parent holding company or control person in accordance with 240.13b-1(b)(1)(ii)(G).

(h)  A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).

(i)  A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company act of 1940 (15 U.S.C. 80a-3).

(j)  Group, in accordance with 240.13d-1(b)(1)(ii)(J).

Item 4. Ownership.

Reference is made hereby made to Items 5-9 and 11 of page two (2) of this Schedule 13G, which Items are incorporated by reference herein.

Item 5. Ownership of Five Percent or Less of a Class.

Not applicable..

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary

Edgar Filing: CSP INC /MA/ - Form SC 13G/A

which Acquired the Security Being Reported on by the Parent Holding Company.

Not applicable.

CUSIP No. 126389105      SCHEDULE 13G      Page 5 of 5

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10.                    Certification.

By signing below, Tapestry Investment Partners, LP certifies that, to the best of its knowledge and belief, the securities referred to above on page two (2) of this Schedule 13G were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Signature

After reasonable inquiry and to the best of its knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

DATED: June 19, 2007

Tapestry Investment Partners, LP

/s/ Gary S. Siperstein

\_\_\_\_\_  
By: Gary S. Siperstein  
its: General Partner's Managing Member