

EVEREST RE GROUP LTD
Form 8-K
October 26, 2016
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

Current Report Pursuant to Section 13 OR 15(d) of
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported)
October 21, 2016

Everest Re Group, Ltd.

(Exact name of registrant as specified in its charter)

| | | |
|---|---|---------------------|
| Bermuda | 1-15731 | 98-0365432 |
| (State or other jurisdiction of incorporation) | (Commission (IRS Employer File Number) | Identification No.) |

| | |
|--|----------------|
| Seon Place – 4 th Floor 141 Front Street PO Box HM 845 Hamilton HM 19, Bermuda | Not Applicable |
|--|----------------|

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code 441-295-0006

Not Applicable

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM DEPARTURE OF DIRECTORS OR PRINCIPAL OFFICERS, ELECTION OF DIRECTORS,
5.02 APPOINTMENT OF PRINCIPAL OFFICERS

On October 21 2016, the registrant entered into an Employment Agreement effective June 1, 2016, with John P. Doucette as Executive Vice President of Everest Global Services, Inc. and President and Chief Executive Officer of the Reinsurance Division of Everest Re Group, Ltd. A copy of the Employment Agreement is filed herewith as Exhibit 10.1 and incorporated herein by reference. The material terms of the Employment Agreement are as follows:

Term: June 1, 2016 to June 1, 2019.

Annual Salary: \$690,000 per year.

Annual Incentive Bonus: Eligible to participate in bonus program or plan established by the registrant, with such program or plan subject to approval of shareholders.

Executive Stock Based Incentive Plan: Eligible to participate in Executive Stock Based Incentive Plan.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits

Exhibit No. Description

10.1 Employment Agreement with John P. Doucette dated October 21, 2016

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EVEREST
RE GROUP,
LTD.

/S/

By: CRAIG
HOWIE
Craig Howie
Executive
Vice
President and
Chief
Financial
Officer

Dated: October 26, 2016

EXHIBIT INDEX

| <u>Exhibit</u> <u>Number</u> | <u>Description of Document</u> | <u>Page No.</u> |
|---------------------------------|--|-----------------|
| 10.1 | Employment agreement with John P. Doucette dated October 21, 2016 | 5 |