

ZIONS BANCORPORATION /UT/  
Form FWP  
April 16, 2008

Zions Bancorporation has filed a registration statement (Registration Statement No. 333-132868, including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus dated March 31, 2006 contained in that registration statement, the preliminary prospectus supplement dated April 10, 2008 and other documents Zions Bancorporation has filed with the SEC for more complete information about Zions Bancorporation and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, Zions Bancorporation or a representative will arrange to send you the prospectus and other documents Zions Bancorporation has filed with the SEC if you request it by calling toll free 1-800-524-8875. You may also get these documents at [www.esoars.com](http://www.esoars.com).

The following table represents a summary of the data that follows it. The summary includes for the large annual grants in the years 1998 - 2004 (as more fully described below) information for grants in those years to the top 120 grantees in each year (as measured by size of the grant) and for the entire grant in each such year.

#### Summary of Cancellations for Top 120 Grantees and Entire Grant, 1998 - 2004

| grant date | Grants to Top 120 Grantees (measured by number of shares) |            |               |       |                      |       | Total Grant     |         |                      |         |       |
|------------|---|------------|---------------|-------|----------------------|-------|-----------------|---------|----------------------|---------|-------|
|            | granted to top 120  |            | and forfeited |       | vested and cancelled |       | total cancelled |         | vested and cancelled |         |       |
|            | total   | % of total | total         | %     | total                | %     | total           | %       | total                | %       |       |
| 4/24/1998  | 487,250   | 78.0%      | 116,541       | 23.9% | 48,329               | 9.9%  | 624,725         | 163,343 | 26.1%                | 63,518  | 10.2% |
| 4/23/1999  | 502,000   | 67.2%      | 482,500       | 96.1% | 409,450              | 81.6% | 746,750         | 718,000 | 96.1%                | 589,553 | 78.9% |
| 3/31/2000  | 595,205   | 62.8%      | 79,870        | 13.4% | 10,751               | 1.8%  | 947,500         | 167,194 | 17.6%                | 45,358  | 4.8%  |
| 5/26/2000  | 236,860   | 67.2%      | 41,531        | 17.5% | 9,359                | 4.0%  | 352,250         | 66,032  | 18.7%                | 17,199  | 4.9%  |
| 4/20/2001  | 824,970   | 56.0%      | 153,150       | 18.6% | 17,681               | 2.1%  | 1,473,270       | 316,752 | 21.5%                | 64,404  | 4.4%  |
| 4/26/2002  | 899,325   | 57.0%      | 89,004        | 9.9%  | 5,666                | 0.6%  | 1,577,550       | 223,211 | 14.1%                | 26,097  | 1.7%  |
| 1/22/2003  | 799,825   | 54.7%      | 50,635        | 6.3%  | 1                    | 0.0%  | 1,463,450       | 178,794 | 12.2%                | 12,309  | 0.8%  |
| 4/30/2004  | 995,850   | 58.6%      | 77,604        | 7.8%  | 24,100               | 2.4%  | 1,699,750       | 180,105 | 10.6%                | 34,430  | 2.0%  |

The option cancellation data set forth below relates to the cancellation of options by the top 120 grantees in each year (as measured by size of the grant) for our large option grants from 1998 to 2004. The data is intended to supplement the select historical summary information provided in our preliminary prospectus supplement filed with the SEC on April 10, 2008, related to our registration statement filed with the SEC on March 31, 2006 (File no. 333-132868). The select historical summary information is under the heading "HISTORICAL STOCK OPTION EXERCISE DATA" starting on page S-22 of the preliminary prospectus supplement. This data are presented for each of the large option grants that we have made annually to select employees from 1998 to 2004. Unlike the separately filed data presented in our free writing prospectus dated April 15, 2008 that includes cancellation of options for all grantees, this data only

includes cancellation of options by the top 120 grantees in each year, as measured by size of the grant. From time to time throughout each year, we have also made additional, smaller option grants, largely to newly-hired employees. We do not reflect these additional, smaller option grants in the tables, charts and graphs contained in the preliminary prospectus supplement nor in the data presented below. We also do not reflect option grants made to our directors and option grants made pursuant to the "You're the Owner" program, which has been discontinued. In 2000, we made two sizeable option grants, the cancellation data for each of which we have provided below and selectively summarized in the preliminary prospectus supplement. Only option cancellations that occurred on or before March 31, 2008 are shown.

The following data items are presented for each cancellation of the relevant employee stock option grants.

**Grant Date** - The date on which Zions Bancorporation's board of directors authorized the granting of the applicable options to employees.

**Granted Shares** - The number of shares granted to an individual to which the associated cancelled shares pertain.

**Cancellation Date** - The date on which the options were cancelled.

**Number Cancelled** - The number of options cancelled, irrespective of their vesting status.

| Grant Date | Granted Shares | Cancellation Date | Cancelled |
|------------|----------------|-------------------|-----------|
| 04/24/98   | 1250           | 09/04/98          | 1250      |
| 04/24/98   | 4000           | 10/14/98          | 4000      |
| 04/24/98   | 2750           | 01/01/99          | 2750      |
| 04/24/98   | 2500           | 01/01/99          | 2500      |
| 04/24/98   | 8000           | 03/31/99          | 8000      |
| 04/24/98   | 1500           | 04/02/99          | 1125      |
| 04/24/98   | 3000           | 04/07/99          | 3000      |
| 04/24/98   | 1250           | 04/16/99          | 1250      |
| 04/24/98   | 2000           | 05/31/99          | 1500      |
| 04/24/98   | 1250           | 09/03/99          | 938       |
| 04/24/98   | 1600           | 10/01/99          | 1200      |
| 04/24/98   | 3000           | 10/15/99          | 2250      |
| 04/24/98   | 2000           | 10/22/99          | 1500      |
| 04/24/98   | 5000           | 10/31/99          | 4400      |
| 04/24/98   | 2000           | 01/31/00          | 2000      |
| 04/24/98   | 4000           | 02/29/00          | 3000      |
| 04/24/98   | 1250           | 03/10/00          | 938       |
| 04/24/98   | 2000           | 03/25/00          | 1500      |
| 04/24/98   | 15000          | 04/30/00          | 15000     |
| 04/24/98   | 3000           | 05/31/00          | 2250      |
| 04/24/98   | 3000           | 06/09/00          | 3000      |
| 04/24/98   | 5500           | 06/16/00          | 4125      |
| 04/24/98   | 2000           | 07/07/00          | 2000      |
| 04/24/98   | 1500           | 11/24/00          | 750       |

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|          |       |          |       |
|----------|-------|----------|-------|
| 04/24/98 | 2400  | 12/31/00 | 1200  |
| 04/24/98 | 15000 | 05/31/01 | 3750  |
| 04/24/98 | 1250  | 05/31/01 | 313   |
| 04/24/98 | 22000 | 06/29/01 | 5500  |
| 04/24/98 | 2000  | 04/01/02 | 500   |
| 04/24/98 | 3000  | 05/31/02 | 3000  |
| 04/24/98 | 4000  | 11/04/02 | 4000  |
| 04/24/98 | 2000  | 02/14/03 | 2000  |
| 04/24/98 | 1250  | 02/26/03 | 1250  |
| 04/24/98 | 1250  | 02/26/03 | 313   |
| 04/24/98 | 1250  | 03/07/03 | 1250  |
| 04/24/98 | 4000  | 05/08/03 | 4000  |
| 04/24/98 | 16000 | 01/01/04 | 8000  |
| 04/24/98 | 4000  | 04/24/04 | 3000  |
| 04/24/98 | 2500  | 04/24/04 | 2500  |
| 04/24/98 | 3000  | 04/24/04 | 1801  |
| 04/24/98 | 1250  | 04/24/04 | 1250  |
| 04/24/98 | 1250  | 04/24/04 | 1250  |
| 04/24/98 | 1250  | 04/24/04 | 938   |
| 04/24/98 | 2000  | 04/24/04 | 500   |
| 04/23/99 | 3000  | 09/17/99 | 3000  |
| 04/23/99 | 3000  | 10/15/99 | 3000  |
| 04/23/99 | 2000  | 10/15/99 | 2000  |
| 04/23/99 | 2500  | 10/31/99 | 2500  |
| 04/23/99 | 1600  | 01/31/00 | 1600  |
| 04/23/99 | 3000  | 02/29/00 | 3000  |
| 04/23/99 | 2000  | 03/25/00 | 2000  |
| 04/23/99 | 2000  | 04/05/00 | 2000  |
| 04/23/99 | 6500  | 04/30/00 | 6500  |
| 04/23/99 | 4000  | 05/06/00 | 4000  |
| 04/23/99 | 3500  | 05/31/00 | 3500  |
| 04/23/99 | 1500  | 05/31/00 | 1500  |
| 04/23/99 | 3000  | 06/09/00 | 3000  |
| 04/23/99 | 4000  | 06/16/00 | 4000  |
| 04/23/99 | 3000  | 08/18/00 | 3000  |
| 04/23/99 | 2000  | 08/22/00 | 2000  |
| 04/23/99 | 2000  | 12/31/00 | 2000  |
| 04/23/99 | 2000  | 12/31/00 | 2000  |
| 04/23/99 | 3900  | 05/31/01 | 3900  |
| 04/23/99 | 22000 | 06/29/01 | 22000 |
| 04/23/99 | 2000  | 07/13/01 | 2000  |
| 04/23/99 | 3000  | 08/22/01 | 3000  |
| 04/23/99 | 1500  | 09/30/01 | 1500  |
| 04/23/99 | 3000  | 11/01/01 | 3000  |
| 04/23/99 | 2000  | 11/30/01 | 2000  |
| 04/23/99 | 6000  | 12/31/01 | 6000  |
| 04/23/99 | 1500  | 03/31/02 | 1500  |
| 04/23/99 | 2000  | 04/01/02 | 2000  |
| 04/23/99 | 1600  | 04/01/02 | 1600  |
| 04/23/99 | 2800  | 05/29/02 | 2800  |
| 04/23/99 | 3000  | 05/31/02 | 3000  |

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|          |       |          |       |
|----------|-------|----------|-------|
| 04/23/99 | 3000  | 06/12/02 | 3000  |
| 04/23/99 | 3000  | 06/13/02 | 3000  |
| 04/23/99 | 6000  | 09/30/02 | 6000  |
| 04/23/99 | 3000  | 11/04/02 | 3000  |
| 04/23/99 | 2000  | 01/11/03 | 2000  |
| 04/23/99 | 1500  | 02/14/03 | 1500  |
| 04/23/99 | 3100  | 05/08/03 | 3100  |
| 04/23/99 | 2000  | 06/06/03 | 2000  |
| 04/23/99 | 3000  | 06/23/03 | 3000  |
| 04/23/99 | 2000  | 06/30/03 | 2000  |
| 04/23/99 | 3500  | 07/05/03 | 3500  |
| 04/23/99 | 5000  | 10/10/03 | 5000  |
| 04/23/99 | 16000 | 01/01/04 | 16000 |
| 04/23/99 | 3000  | 01/31/04 | 3000  |
| 04/23/99 | 1500  | 03/02/04 | 1500  |
| 04/23/99 | 1250  | 03/15/04 | 1250  |
| 04/23/99 | 3100  | 03/26/04 | 3100  |
| 04/23/99 | 2000  | 06/30/04 | 2000  |
| 04/23/99 | 2400  | 07/08/04 | 2400  |
| 04/23/99 | 3000  | 02/11/05 | 3000  |
| 04/23/99 | 2400  | 03/31/05 | 2400  |
| 04/23/99 | 1250  | 03/31/05 | 1250  |
| 04/23/99 | 36000 | 04/23/05 | 36000 |
| 04/23/99 | 24000 | 04/23/05 | 24000 |
| 04/23/99 | 18000 | 04/23/05 | 18000 |
| 04/23/99 | 16000 | 04/23/05 | 16000 |
| 04/23/99 | 16000 | 04/23/05 | 16000 |
| 04/23/99 | 15000 | 04/23/05 | 15000 |
| 04/23/99 | 15000 | 04/23/05 | 15000 |
| 04/23/99 | 14000 | 04/23/05 | 14000 |
| 04/23/99 | 7000  | 04/23/05 | 7000  |
| 04/23/99 | 6000  | 04/23/05 | 6000  |
| 04/23/99 | 6000  | 04/23/05 | 6000  |
| 04/23/99 | 6000  | 04/23/05 | 6000  |
| 04/23/99 | 5000  | 04/23/05 | 5000  |
| 04/23/99 | 5000  | 04/23/05 | 5000  |
| 04/23/99 | 5000  | 04/23/05 | 5000  |
| 04/23/99 | 4500  | 04/23/05 | 4500  |
| 04/23/99 | 4000  | 04/23/05 | 4000  |
| 04/23/99 | 4000  | 04/23/05 | 4000  |
| 04/23/99 | 4000  | 04/23/05 | 4000  |
| 04/23/99 | 4000  | 04/23/05 | 4000  |
| 04/23/99 | 4000  | 04/23/05 | 4000  |
| 04/23/99 | 4000  | 04/23/05 | 4000  |
| 04/23/99 | 4000  | 04/23/05 | 4000  |
| 04/23/99 | 3000  | 04/23/05 | 3000  |
| 04/23/99 | 3000  | 04/23/05 | 3000  |
| 04/23/99 | 3000  | 04/23/05 | 3000  |
| 04/23/99 | 3000  | 04/23/05 | 3000  |
| 04/23/99 | 3000  | 04/23/05 | 3000  |
| 04/23/99 | 3000  | 04/23/05 | 3000  |



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|          |       |          |       |
|----------|-------|----------|-------|
| 03/31/00 | 3000  | 03/31/07 | 1000  |
| 03/31/00 | 3000  | 03/31/07 | 1000  |
| 03/31/00 | 4000  | 03/31/07 | 1     |
| 05/26/00 | 1300  | 08/18/00 | 1300  |
| 05/26/00 | 2000  | 08/22/00 | 2000  |
| 05/26/00 | 2000  | 09/13/00 | 2000  |
| 05/26/00 | 2000  | 10/16/00 | 2000  |
| 05/26/00 | 2000  | 12/01/00 | 2000  |
| 05/26/00 | 4000  | 12/31/00 | 4000  |
| 05/26/00 | 1500  | 05/29/01 | 1000  |
| 05/26/00 | 3500  | 06/15/01 | 3500  |
| 05/26/00 | 1750  | 06/29/01 | 1167  |
| 05/26/00 | 4000  | 08/10/01 | 2667  |
| 05/26/00 | 1300  | 11/01/01 | 867   |
| 05/26/00 | 1500  | 05/29/02 | 500   |
| 05/26/00 | 2000  | 05/31/02 | 2000  |
| 05/26/00 | 2000  | 06/13/02 | 667   |
| 05/26/00 | 7500  | 09/30/02 | 2500  |
| 05/26/00 | 1500  | 11/04/02 | 1500  |
| 05/26/00 | 1500  | 01/31/03 | 500   |
| 05/26/00 | 4000  | 02/21/03 | 1334  |
| 05/26/00 | 1500  | 05/08/03 | 1500  |
| 05/26/00 | 2500  | 08/01/03 | 1667  |
| 05/26/00 | 1000  | 03/31/05 | 1000  |
| 04/20/01 | 7000  | 05/14/01 | 7000  |
| 04/20/01 | 30000 | 05/31/01 | 30000 |
| 04/20/01 | 40000 | 06/29/01 | 40000 |
| 04/20/01 | 4680  | 08/10/01 | 4680  |
| 04/20/01 | 10000 | 12/31/01 | 10000 |
| 04/20/01 | 3500  | 03/31/02 | 3500  |
| 04/20/01 | 4500  | 04/12/02 | 4500  |
| 04/20/01 | 2550  | 04/30/02 | 2550  |
| 04/20/01 | 5000  | 05/31/02 | 3334  |
| 04/20/01 | 5000  | 06/13/02 | 5000  |
| 04/20/01 | 3000  | 06/28/02 | 3000  |
| 04/20/01 | 7000  | 09/30/02 | 7000  |
| 04/20/01 | 3000  | 01/11/03 | 3000  |
| 04/20/01 | 3500  | 01/31/03 | 3500  |
| 04/20/01 | 5000  | 02/21/03 | 5000  |
| 04/20/01 | 4500  | 05/08/03 | 4500  |
| 04/20/01 | 4000  | 06/01/03 | 1334  |
| 04/20/01 | 3000  | 06/06/03 | 3000  |
| 04/20/01 | 4500  | 06/23/03 | 1500  |
| 04/20/01 | 4000  | 07/05/03 | 1334  |
| 04/20/01 | 3250  | 08/04/03 | 1084  |
| 04/20/01 | 2500  | 01/31/04 | 834   |
| 04/20/01 | 3000  | 02/01/04 | 1000  |
| 04/20/01 | 3000  | 02/04/04 | 1000  |
| 04/20/01 | 3000  | 03/02/04 | 1000  |
| 04/20/01 | 4500  | 03/26/04 | 1500  |
| 04/20/01 | 3000  | 03/03/05 | 3000  |

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|          |       |          |       |
|----------|-------|----------|-------|
| 04/26/02 | 5000  | 06/13/02 | 5000  |
| 04/26/02 | 4500  | 10/17/02 | 4500  |
| 04/26/02 | 4000  | 01/31/03 | 4000  |
| 04/26/02 | 17500 | 02/12/03 | 17500 |
| 04/26/02 | 6000  | 02/21/03 | 6000  |
| 04/26/02 | 7500  | 03/01/03 | 7500  |
| 04/26/02 | 4000  | 05/08/03 | 4000  |
| 04/26/02 | 4000  | 06/01/03 | 2667  |
| 04/26/02 | 4000  | 06/06/03 | 4000  |
| 04/26/02 | 4000  | 06/23/03 | 2667  |
| 04/26/02 | 5000  | 07/05/03 | 3334  |
| 04/26/02 | 5000  | 08/29/03 | 3334  |
| 04/26/02 | 3000  | 02/01/04 | 2000  |
| 04/26/02 | 3000  | 02/04/04 | 2000  |
| 04/26/02 | 3500  | 03/02/04 | 2334  |
| 04/26/02 | 3500  | 03/26/04 | 2334  |
| 04/26/02 | 3000  | 08/03/04 | 1000  |
| 04/26/02 | 3000  | 02/01/05 | 1000  |
| 04/26/02 | 17500 | 02/11/05 | 5834  |
| 04/26/02 | 3000  | 04/29/05 | 3000  |
| 01/22/03 | 11700 | 02/12/03 | 11700 |
| 01/22/03 | 10000 | 03/01/03 | 10000 |
| 01/22/03 | 4000  | 05/08/03 | 4000  |
| 01/22/03 | 4000  | 06/06/03 | 4000  |
| 01/22/03 | 3000  | 02/04/04 | 2000  |
| 01/22/03 | 3000  | 02/21/04 | 2000  |
| 01/22/03 | 3900  | 03/02/04 | 2600  |
| 01/22/03 | 3000  | 07/08/04 | 2000  |
| 01/22/03 | 3000  | 07/30/04 | 2000  |
| 01/22/03 | 3000  | 08/03/04 | 2000  |
| 01/22/03 | 3000  | 11/12/04 | 2000  |
| 01/22/03 | 3500  | 02/01/05 | 1167  |
| 01/22/03 | 11700 | 02/11/05 | 3900  |
| 01/22/03 | 3500  | 02/28/05 | 1167  |
| 01/22/03 | 3300  | 03/25/05 | 1100  |
| 01/22/03 | 3000  | 03/25/05 | 1000  |
| 01/22/03 | 3000  | 05/02/05 | 1000  |
| 01/22/03 | 6000  | 12/31/05 | 2000  |
| 01/22/03 | 3369  | 06/30/07 | 1     |
| 04/30/04 | 3000  | 07/30/04 | 3000  |
| 04/30/04 | 4000  | 08/03/04 | 4000  |
| 04/30/04 | 4000  | 08/14/04 | 4000  |
| 04/30/04 | 3000  | 09/09/04 | 3000  |
| 04/30/04 | 3500  | 02/01/05 | 3500  |
| 04/30/04 | 16000 | 02/11/05 | 16000 |
| 04/30/04 | 4000  | 03/25/05 | 4000  |
| 04/30/04 | 8000  | 12/31/05 | 5334  |
| 04/30/04 | 4000  | 02/21/06 | 2667  |
| 04/30/04 | 7500  | 05/08/06 | 2500  |
| 04/30/04 | 5500  | 05/12/06 | 5500  |
| 04/30/04 | 4000  | 05/12/06 | 1890  |

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|          |       |          |       |
|----------|-------|----------|-------|
| 04/30/04 | 8000  | 12/31/06 | 5334  |
| 04/30/04 | 5000  | 01/06/07 | 1667  |
| 04/30/04 | 1433  | 06/30/07 | 1433  |
| 04/30/04 | 20000 | 11/28/07 | 20000 |
| 04/30/04 | 6233  | 12/31/07 | 3567  |

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