ORACLE CORP /DE/

Form 4

October 21, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

Expires:

January 31, 2005

0.5

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subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * **ELLISON LAWRENCE JOSEPH**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

below)

ORACLE CORP /DE/ [ORCL]

(Check all applicable)

(Last)

(First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

X Director X_ Officer (give title X__ 10% Owner _ Other (specify

C/O DELPHI ASSET MGMT CORPORATION, 6005 PLUMAS STREET, SUITE 202

6. Individual or Joint/Group Filing(Check

Chief Executive Officer

Applicable Line)

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

10/20/2004

X Form filed by One Reporting Person Form filed by More than One Reporting

RENO, NV 89509

(City)	(State)	(Zip) Tak	ole I - Non-	-Derivative	Securi	ities Acqu	nired, Disposed of, o	r Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities of Disposed (Instr. 3, 4) Amount	d of (D))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	10/20/2004		S	50,000 (1)	D	\$ 12.21	1,246,334,580	D	
Common Stock	10/20/2004		S	25,000 (1)	D	\$ 12.22	1,246,309,580	D	
Common Stock	10/20/2004		S	75,000 (1)	D	\$ 12.23	1,246,234,580	D	
Common Stock	10/20/2004		S	25,000 (1)	D	\$ 12.24	1,246,209,580	D	
Common Stock	10/20/2004		S	275,000 (1)	D	\$ 12.25	1,245,934,580	D	

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Common Stock	10/20/2004	S	75,000 (1)	D	\$ 12.26	1,245,859,580	D	
Common Stock	10/20/2004	S	25,000 (1)	D	\$ 12.27	1,245,834,580	D	
Common Stock	10/20/2004	S	150,000 (1)	D	\$ 12.29	1,245,684,580	D	
Common Stock	10/20/2004	S	100,000 (1)	D	\$ 12.3	1,245,584,580	D	
Common Stock	10/20/2004	S	25,000 (1)	D	\$ 12.31	1,245,559,580	D	
Common Stock	10/20/2004	S	25,000 (1)	D	\$ 12.33	1,245,534,580	D	
Common Stock	10/20/2004	S	50,000 (1)	D	\$ 12.34	1,245,484,580	D	
Common Stock	10/20/2004	S	25,000 (1)	D	\$ 12.35	1,245,459,580	D	
Common Stock	10/20/2004	S	40,000 (1)	D	\$ 12.38	1,245,419,580	D	
Common Stock	10/20/2004	S	10,000 (1)	D	\$ 12.39	1,245,409,580	D	
Common Stock	10/20/2004	S	25,000 (1)	D	\$ 12.42	1,245,384,580	D	
Common Stock						911,744	I	by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e	Securities	(Instr. 5)	Bene
	Derivative				Securities	S	(Instr. 3 and 4)		Own
	Security				Acquired				Follo
					(A) or				Repo
					Disposed				Trans
					of (D)				(Instr
					(Instr. 3,				
					4, and 5)				
				C 1 W	(A) (D)		m: .1		
				Code V	(A) (D)		Title		

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Date Expiration Exercisable Date

or Number of Shares

Amount

Reporting Owners

Reporting Owner Name / Address			reacionsinps	
	Director	10% Owner	Officer	Other

ELLISON LAWRENCE JOSEPH C/O DELPHI ASSET MGMT CORPORATION 6005 PLUMAS STREET, SUITE 202 RENO, NV 89509

X X Chief Executive Officer

Relationshins

Signatures

/s/ Rita S. Dickson by Rita S. Dickson, Attorney in Fact for Lawrence J. Ellison (POA filed 10/4/02)

10/21/2004

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale of shares pursuant to Rule 10b5-1 Plan adopted on January 30, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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