ENCISION INC Form 10KSB June 28, 2007

U. S. SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 10-KSB

X ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934.

OR

o TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934.

For the fiscal year ended March 31, 2007

Commission File No.: 0-28604

ENCISION INC.

(Name of Small Business Issuer in its Charter)

Colorado

(State of incorporation)

84-1162056

(I.R.S. Employer Identification No.)

6797 Winchester Circle, Boulder, Colorado

(Address of Principal Executive Offices)

80301

(Zip Code)

Registrant s telephone number, including area code: (303) 444-2600

Securities registered under Section 12(b) of the Exchange Act: Common Stock, no par value

Securities registered under Section 12(g) of the Exchange Act: None

Name of exchange on which registered: American Stock Exchange

Check whether the issuer is not required to file reports pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934. 0

Check whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. **Yes** X No **o**

Check if there is no disclosure of delinquent filers in response to Item 405 of Regulation S-B contained in this form, and no disclosure will be contained, to the best of registrant s knowledge, in definitive proxy or information statements incorporated by reference in Part III of this Form 10-KSB or any amendment to this Form 10-KSB. \mathbf{X}

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Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act) Yes o No x

The registrant s sales for fiscal year ended March 31, 2007 was \$11,010,038

As of May 31, 2007, the aggregate market value of the shares of common stock held by non-affiliates of the Registrant issued and outstanding on such date was \$10,657,259. This figure is based on the closing sales price of \$3.40 a share of the Registrant s common stock on May 31, 2007.

The number of shares outstanding of each of the Registrant s classes of common equity, as of the last practicable date.

Common Stock, no par value

6,430,437

(Class)

(Outstanding at May 31, 2007)

Transitional Small Busi