

PUGET ENERGY INC /WA  
Form 8-K  
April 03, 2007

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D. C. 20549**

**FORM 8-K**

**CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF  
THE SECURITIES EXCHANGE ACT OF 1934**

Date of report (Date of earliest event reported): April 2, 2007 (March 29, 2007)

Commission File Number	Exact name of registrant as specified in its charter, state of incorporation, address of principal executive offices, Telephone	I.R.S. Employer Identification Number
1-16305	<b>PUGET ENERGY, INC.</b> A Washington Corporation 10885 - N.E. 4th Street, Suite 1200 Bellevue, Washington 98004-5591 (425) 454-6363	91-1969407
1-4393	<b>PUGET SOUND ENERGY, INC.</b> A Washington Corporation 10885 - N.E. 4th Street, Suite 1200 Bellevue, Washington 98004-5591 (425) 454-6363	91-0374630

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))



**Item 1.01 Entry into a Material Definitive Agreement**

On March 29, 2007, Puget Sound Energy (the “Company”) amended and restated its \$500 million credit facility that has been in place since March 2005. The amended and restated credit agreement continues to provide for borrowings of up to \$500 million but includes reduced costs and certain borrowing features not found in the prior credit facility, and extends the expiration date from April 4, 2011 to April 4, 2012.

Also on March 29, 2007, the Company entered into a new \$350 million credit facility to provide for borrowings, primarily to support the Company’s energy price hedging program. The \$350 million credit facility, which also expires on April 4, 2012, is on substantially similar terms as the \$500 million credit facility.

**Item 9.01 Financial Statements and Exhibits**

Exhibits

- 10.1 Amended and Restated Credit Agreement, dated as of March 29, 2007, among Puget Sound Energy, Inc., the various financial institutions named therein, and Wachovia Bank, N.A., as Administrative Agent
- 10.2 Credit Agreement, dated as of March 29, 2007, among Puget Sound Energy, Inc., the various financial institutions named therein, and JP Morgan Chase Bank, N.A., as Administrative Agent

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrants have duly caused this report to be signed on their behalf by the undersigned hereunto duly authorized.

**PUGET ENERGY, INC.**

**PUGET SOUND ENERGY, INC.**

By: /s/ Donald E. Gaines

Donald E. Gaines

Vice President Finance and Treasurer

Dated: April 2, 2007