#### HARRIS KIMBERLY J

Form 4

November 24, 2004

## FORM 4 LINITE

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

0.5

**OMB APPROVAL** 

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

burden hours per response...

See Instruction

1(b).

Common

Common

(Print or Type Responses)

1. Name and Ad HARRIS KI	ddress of Reporting l MBERLY J	Sym	bol	d Ticker or Trading  GY INC /WA [PSD]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last)	(First) (N	Middle) 3. Da	ate of Earliest	Transaction	( -			
10885 NE 47	ГН STREET, PS	,	nth/Day/Year) 24/2004		below)	ve title 0th below) ulatory & Gov. A	er (specify	
(Street)			Amendment, I	Date Original	6. Individual or Joint/Group Filing(Check			
BELLEVUE	, WA 98004559		d(Month/Day/Ye	ar)	•	y One Reporting Po More than One R		
(City)	(State)	(Zip)	Table I - Non-	Derivative Securities Ac	equired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code	4. Securities tionAcquired (A) or Disposed of (D) ) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Following

Reported

2,3522,973

Transaction(s) (Instr. 3 and 4)

(A)

Code V Amount (D) Price

(Instr. 4)

D

I

(Instr. 4)

By 401(k)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)		Expiration Dat (Month/Day/Y	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shares	
PSE Deferred Compensation Plan	\$ 0 (1)	11/24/2004		A	111	(2)	(2)	Common	111	
LTIP	\$ 0 (3)					12/31/2004	12/31/2004	Common	1,733	
LTIP	\$ 0 (3)					12/31/2005	12/31/2005	Common	6,214	
LTIP	\$ 0 (3)					12/31/2006	12/31/2006	Common	7,431	
LTIP - 3 year cycle	\$ 0 (4)					12/31/2006	12/31/2006	Common	7,506	

# **Reporting Owners**

Director 10% Owner Officer Other

HARRIS KIMBERLY J 10885 NE 4TH STREET, PSE-12 BELLEVUE, WA 980045591

VP Regulatory & Gov. Affairs

## **Signatures**

By: /s/ James W. 11/24/2004 Eldredge

\*\*Signature of Reporting Date
Person

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One common share will be received for each stock unit.
- (2) Phantom share units deferred in the Puget Sound Energy Deferred Compensation Plan.
- (3) LTIP share grants under the Puget Energy Long-Term Incentive Plan for Officers and Key Employees. LTIP Shares are paid in Puget Energy stock when vested in an amount ranging from zero to 175% of LTIP Share Grants.
- (4) LTIP share grants under the Puget Energy Long-Term Incentive Plan for Officers and Key Employees. LTIP Shares are paid in stock when vested in an amount ranging from zero to 192.5% of LTIP Share Grants.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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