## PUGET ENERGY INC/WA

Form 4

October 01, 2002

SEC Form 4

FORM 4	UNITEI	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP					OMB APPROVAL  OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden		
[] Check this box if no lon subject to Section 16. Form or Form 5 obligations may continue See Instruction 1(b).	1 4 CTL 4 TEXTS 1								
1 Name and Address of Rea	Holding Compan	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility  Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940							
1. Name and Address of Reporting Person*  Graham, Dorothy A  (Last) (First) (Middle)		Issuer Name and Ticker or Trading Symbol     Puget Energy, Inc. PSD				6. Relationship of Reporting Person(s) to Issuer  (Check all applicable)  Director 10% Owner X Officer Other			
411 108th Avenue NE, 15th	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		5. If Amendment, Date of Original (Month/Year)  Offic Desc Reso 7. Inc Fil						
Bellevue, WA 98004-5515  (City) (State) (Zip)					Officer/Othe Description Resources o				
					Individual or Joint/Group Filing (Check Applicable Line) Individual Filing Joint/Group Filing				
Table I - Non-Derivative	Securities Acquired, Dis	sposed of, or H	Beneficially Owned		T				
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year) 3	. Transaction Code and Voluntary Code (Instr. 8)	4. Securities Acqui Disposed (D) Of (Instr. 3, 4, and 5		5. Amount of Securities Beneficially Owned at End ofMonth (Instr. 3 and 4)	6. Owner ship Form: Directo or Indirect (Instr.	c(D)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
		Code   V	Amount     Price	A/D					
Common	09/30/2002	II	1,000   I \$20.31	)	9,45	50 D	)		
Common					5,77	/8 I	[	By 401(k)	
			1						

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(over)

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### Form 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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(e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	4. Transaction Code and Voluntary (V) Code (Instr.8)		(Month/Day/Year)	Amount of Underlying Securities	8. Price of Derivative Security (Instr.5)	Owned at End of Month	10. Owner- ship Form of Deriv- ative Security: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr.4)
PSE Deferred Compensation Plan (1)	\$0.00 (2)	09/30/2002	II	(A) 980		Common - 980	\$20.31	5,302	D	
LTIP	\$0.00 (3)				12/31/2002   12/31/2002	Common - 4,160		4,160	D	
LTIP	\$0.00 (3)				12/31/2003   12/31/2003	Common - 5,674		5,674	D	
LTIP	\$0.00 (3)				12/31/2004   12/31/2004	Common - 4,937		4,937	D	
LTIP (3)	\$0.00				12/31/2005   12/31/2005	Common - 6,428		6,428	D	

Explanation of Responses:

	** Intentional misstar	tements or omission	s of facts By:	James W.	Eldredge
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constitute Federal Criminal Violations.

09-30-2002

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

\*\* Signature of Reporting Person

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

Power of Attorney

See Instruction 6 for procedure.

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Potential persons who are to respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB number.

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### Form 4 (continued)

# **FOOTNOTE Descriptions for Puget Energy, Inc. PSD**

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Dorothy A Graham

411 108th Avenue NE, 15th Floor

Bellevue, WA 98004-5515

### Explanation of responses:

- (1) Phantom share units deferred in the Puget Sound Energy Deferred Compensation Plan.
- (2) One common share will be received for each stock unit.
- (3) LTIP share grants under the Puget Energy Long-Term Incentive Plan for Officers and Key Employees. LTIP Shares are paid in Puget Energy stock when vested in an amount ranging from zero to 175% of LTIP Share Grants.

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