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NUVEEN PREFERRED CONVERTIBLE INCOME FUND 2

Form NSAR-B

February 28, 2006

PAGE 1
000 B000000 12/31/2005
000 C000000 0001227476
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 NUVEEN PREFERRED AND CONVERTIBLE INCOME FD 2
001 B000000 811-21333
001 C000000 3129178200
002 A000000 333 WEST WACKER DRIVE
002 B000000 CHICAGO
002 C000000 IL
002 D010000 60606
002 D020000 1286
003 000000 N
004 000000 N
005 000000 N
006 000000 N
007 A000000 N
007 B000000 0
007 C010100 1
007 C010200 2
007 C010300 3
007 C010400 4
007 C010500 5
007 C010600 6
007 C010700 7
007 C010800 8
007 C010900 9
007 C011000 10
007 C011100 11
007 C011200 12
007 C011300 13
007 C011400 14
007 C011500 15
007 C011600 16
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007 C011800 18
007 C011900 19
007 C012000 20
007 C012100 21
007 C012200 22
007 C012300 23
007 C012400 24
007 C012500 25
007 C012600 26
007 C012700 27
007 C012800 28
PAGE 2
007 C012900 29
007 C013000 30
007 C013100 31
007 C013200 32
007 C013300 33
007 C013400 34

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007 C013500 35
007 C013600 36
007 C013700 37
007 C013800 38
007 C013900 39
007 C014000 40
007 C014100 41
007 C014200 42
007 C014300 43
007 C014400 44
007 C014500 45
007 C014600 46
007 C014700 47
007 C014800 48
007 C014900 49
007 C015000 50
008 A000001 NUVEEN ASSET MANAGEMENT
008 B000001 A
008 C000001 801-14147
008 D010001 CHICAGO
008 D020001 IL
008 D030001 60606
008 D040001 1286
008 A000002 SPECTRUM ASSET MANAGEMENT, INC.
008 B000002 S
008 C000002 801-30405
008 D010002 STAMFORD
008 D020002 CT
008 D030002 06905
008 A000003 FROLEY, REYV INVESTMENT CO., INC.
008 B000003 S
008 C000003 801-10672
008 D010003 LOS ANGELES
008 D020003 CA
008 D030003 90024
008 A000004 SYMPHONY ASSET MANAGEMENT, LLC.
008 B000004 S
008 C000004 801-52638
008 D010004 SAN FRANCISCO
008 D020004 CA
008 D030004 94104
011 A000001 DELETE
011 A000002 DELETE
011 A000003 DELETE
011 A000004 DELETE
PAGE 3
011 A000005 DELETE
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011 A000008 DELETE
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011 A000011 DELETE
011 A000012 DELETE
012 A000001 EQUISERVE INC.
012 B000001 84-05925
012 C010001 PROVIDENCE
012 C020001 RI
012 C030001 02940
013 A000001 ERNST & YOUNG LLP
013 B010001 CHICAGO
013 B020001 IL

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013 B030001 60606
014 A000001 NUVEEN INVESTMENTS, LLC
014 B000001 8-13464
014 A000002 SPECTRUM ASSET MANAGEMENT, INC.
014 B000002 8-36472
014 A000003 DELETE
014 A000004 DELETE
015 A000001 STATE STREET BANK AND TRUST COMPANY
015 B000001 C
015 C010001 BOSTON
015 C020001 MA
015 C030001 02110
015 E010001 X
015 A000003 DELETE
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015 A000007 DELETE
018 000000 Y
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019 B000000 156
019 C000000 NUVEENFUND
020 A000001 SPECTRUM ASSET MANAGEMENT, INC.
020 B000001 06-1209521
020 C000001 144
020 A000002 LEHMAN BROTHERS
020 B000002 13-2518466
020 C000002 125
020 A000003 GOLDMAN SACHS
020 B000003 13-5108880
020 C000003 67
020 A000004 FIMAT USA INC
020 B000004 36-3620984
020 C000004 50
020 A000005 CITIGROUP GLOBAL MARKETS
020 B000005 13-3214963
020 C000005 49
PAGE 4
020 A000006 BNY BROKERAGE INC
020 B000006 13-3989198
020 C000006 44
020 A000007 BASS TRADING
020 B000007 04-3695739
020 C000007 38
020 A000008 JEFFERIES & CO
020 B000008 95-2622900
020 C000008 35
020 A000009 MERRILL LYNCH
020 B000009 13-5674085
020 C000009 30
020 A000010 DEUTSCHE BANK
020 B000010 13-2730828
020 C000010 28
021 000000 699
022 A000001 SPECTRUM ASSET MANAGEMENT, INC.
022 B000001 06-1209521
022 C000001 192474
022 D000001 215520
022 A000002 LEHMAN BROTHERS
022 B000002 13-2518466
022 C000002 121626
022 D000002 121260
022 A000003 CITIGROUP GLOBAL MARKETS
022 B000003 13-3214963

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022 C000003 71079
022 D000003 95332
022 A000004 JEFFERIES & CO
022 B000004 95-2622900
022 C000004 63060
022 D000004 73216
022 A000005 GOLDMAN SACHS
022 B000005 13-5108880
022 C000005 40432
022 D000005 73171
022 A000006 MORGAN STANLEY
022 B000006 13-2655998
022 C000006 65369
022 D000006 34247
022 A000007 MERRILL LYNCH
022 B000007 13-5674085
022 C000007 54402
022 D000007 45087
022 A000008 DEUTSCHE BANK
022 B000008 13-2730828
022 C000008 68013
022 D000008 24826
022 A000009 CREDIT SUISSE
022 B000009 13-5659485
022 C000009 52337

PAGE 5

022 D000009 25888
022 A000010 BANK OF AMERICA
022 B000010 56-2058405
022 C000010 40224
022 D000010 19716
023 C000000 1001583
023 D000000 1006462
024 000000 N
025 D000001 0
025 D000002 0
025 D000003 0
025 D000004 0
025 D000005 0
025 D000006 0
025 D000007 0
025 D000008 0
026 A000000 N
026 B000000 N
026 C000000 N
026 D000000 Y
026 E000000 N
026 F000000 N
026 G010000 N
026 G020000 N
026 H000000 N
027 000000 N
028 A010000 0
028 A020000 0
028 A030000 0
028 A040000 0
028 B010000 0
028 B020000 0
028 B030000 0
028 B040000 0
028 C010000 0
028 C020000 0

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028	C030000	0
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028	D010000	0
028	D020000	0
028	D030000	0
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028	G020000	0
028	G030000	0
028	G040000	0
028	H000000	0
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031	B000000	0
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048	B010000	0
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048	F020000	0.000
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048	G020000	0.000
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048	I010000	0
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048 J010000 0
048 J020000 0.000
048 K010000 0
048 K020000 0.000
049 000000 N
PAGE 7
050 000000 N
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053 A000000 Y
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062 Q000000 0.0
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063 A000000 0
063 B000000 0.0
066 A000000 Y
PAGE 8
066 B000000 N
066 C000000 N
066 D000000 N
066 E000000 N

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066	F000000	Y	
066	G000000	N	
067	000000	N	
068	A000000	N	
068	B000000	N	
069	000000	N	
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070	A020000	Y	
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070	F020000	N	
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070	G020000	N	
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070	I010000	N	
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072	H000000		0
072	I000000		65
072	J000000		706
072	K000000		145
072	L000000		289
072	M000000		49
072	N000000		0
072	O000000		0

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072	P000000	0
072	Q000000	0
072	R000000	36
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072	T000000	0
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072	V000000	0
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072	X000000	29813
072	Y000000	9617
072	Z000000	157319
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072	BB000000	0
072	CC010000	0
072	CC020000	114983
072	DD010000	153141
072	DD020000	0
072	EE000000	12049
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073	A020000	0.0000
073	B000000	0.0960
073	C000000	0.0000
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074	C000000	0
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074	H000000	0
074	I000000	0
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074	N000000	2972538
074	O000000	1609
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074	Q000000	0
074	R010000	0
074	R020000	0
074	R030000	0
074	R040000	2556
074	S000000	965000
074	T000000	2002079
074	U010000	141007
074	U020000	0
074	V010000	14.20
074	V020000	0.00
074	W000000	0.0000
074	X000000	425
074	Y000000	46981
075	A000000	0
075	B000000	2038629
076	000000	12.11
077	A000000	Y
077	B000000	Y
077	C000000	Y
077	Q010000	Y
078	000000	N
080	A000000	CHUBB GROUP OF INSURANCE COMPANIES

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080 B000000 QUANTA INDEMNITY, AIG, GREAT AMERICAN & CNA
080 C000000 100000
081 A000000 Y
081 B000000 155
082 A000000 N
082 B000000 0
083 A000000 N
083 B000000 0
084 A000000 N
084 B000000 0
085 A000000 Y
085 B000000 N
086 A010000 0
086 A020000 0
086 B010000 0
086 B020000 0
086 C010000 0
086 C020000 0
086 D010000 0
086 D020000 0
086 E010000 0
086 E020000 0
086 F010000 0
086 F020000 0
087 A010000 COMMON STOCK
087 A020000 67073D102
087 A030000 JQC
PAGE 11
088 A000000 N
088 B000000 N
088 C000000 N
088 D000000 Y
SIGNATURE STEPHEN D. FOY
TITLE V.P & CONTROLLER