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NUVEEN PREFERRED CONVERTIBLE INCOME FUND 2

Form NSAR-B

March 02, 2005

PAGE 1
000 B000000 12/31/2004
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000 D000000 N
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000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
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008 C000001 801-36793
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008 D010002 STAMFORD
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008 A000003 FROLEY-REVV INVESTMENT COMPANY INC.
008 B000003 S
008 C000003 801-10672
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014 A000001 NUVEEN INVESTMENTS, LLC
014 B000001 8-13464
014 A000002 SPECTRUM ASSET MANAGEMENT, INC.
014 B000002 8-36472

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014 A000003 DELETE
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PAGE 4
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020 A000009 MORGAN STANLEY DEAN WITTER
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 022 B000008 52-1319768
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 022 D000008 14769
 022 A000009 MERRILL LYNCH
 022 B000009 13-5674085
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 022 D000009 12740
 022 A000010 S.G. COWEN & CO.
 022 B000010 13-5616116
 022 C000010 12987
 022 D000010 8141

PAGE 5

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PAGE 7
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066 E000000 N
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PAGE 8
066 G000000 N
067 000000 N
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068 B000000 N

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078 000000	N
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080 B000000	QUANTA INDEMNITY, AIG, GREAT AMERICAN, CNA
080 C000000	92000
081 A000000	Y
081 B000000	151
082 A000000	N
082 B000000	0

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083	A000000	N	
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087	A020000	67073D102	
087	A030000	JQC	
088	A000000	N	
088	B000000	N	
088	C000000	N	
088	D000000	Y	
SIGNATURE	STEPHEN D. FOY		
TITLE	V.P & CONTROLLER		