GAMING & ENTERTAINMENT GROUP INC Form SC 13G August 05, 2004

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

SCHEDULE 13G (Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b)(c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b)

(Amendment No.____)(*)

GAMING & ENTERTAINMENT GROUP, INC.

(Name of Issuer)

COMMON STOCK

(Title of Class of Securities)

656541208

(CUSIP Number)

FEBRUARY 4, 2004

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[_] Rule 13d-1(b)

- [x] Rule 13d-1(c)
- [_] Rule 13d-1(d)

(*) The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No.65654	1208	13G Pag	e 2 of 5 Pages
1. NAME OF REF I.R.S. II		G PERSONS ICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)
RENAISSAN	ICE US	GROWTH INVESTMENT TRUST PLC	
2. CHECK THE P	APPROP	RIATE BOX IF A MEMBER OF A GROUP*	(a) [_] (b) [_]
3. SEC USE ONI	LY		
4. CITIZENSHIE	POR P	LACE OF ORGANIZATION	
UNITED F	KINGDC	М	
NUMBER OF	5.	SOLE VOTING POWER	
SHARES		0	
BENEFICIALLY	6.	SHARED VOTING POWER	
OWNED BY		1,000,000	
EACH	7.	SOLE DISPOSITIVE POWER	
REPORTING		0	
PERSON	8.	SHARED DISPOSITIVE POWER	
WITH		1,000,000	
9. AGGREGATE A	AMOUNT	BENEFICIALLY OWNED BY EACH REPORTING PERSO	N
1,000,00	00		
10. CHECK BOX	IF TH	E AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERT	AIN SHARES*
			[-]
11. PERCENT OF	CLAS	S REPRESENTED BY AMOUNT IN ROW 9	
5.5%			
12. TYPE OF RE	EPORTI	NG PERSON*	
IV			

*SEE INSTRUCTIONS BEFORE FILLING OUT!

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Item 1(a).	Name of Issuer:				
	Gaming & Entert	ainment Group, Inc. (the "C	Company")		
Item 1(b).	Address of Issu	er's Principal Executive Of	fices:		
	-	treet, Las Vegas, Nevada 89			
Item 2(a).	Name of Person	Filing:			
	Renaissance US	Growth Investment Trust PI	LC ("RUSGIT")		
Item 2(b).	Address of Prin	cipal Business Office, or i	If None, Residence:		
	8080 N. Central Expressway, Suite 210, LB-59, Dallas, TX 75026				
Item 2(c).	Citizenship:				
	United Kingdom				
Item 2(d).	Title of Class of Securities:				
	Common Stock				
Item 2(e).	CUSIP Number:				
	656541208				
Item		ement is Filed Pursuant to hether the Person Filing is			
(a)	[_] Broker o Act.	r dealer registered under S	Section 15 of the Exchange		
(b)	[_] Bank as	defined in Section 3(a)(6)	of the Exchange Act.		
(c)	[_] Insuranc Exchange Act	e company as defined in Sec	ction 3(a)(19) of the		

- (d) [_] Investment company registered under Section 8 of the Investment Company Act.
- (e) [_] An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f) [_] An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (g) [_] A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
- (h) [_] A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i) [_] A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
- (j) [_] Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

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Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

RUSGIT beneficially owns 1,000,000 common shares, which consist of 500,000 common shares and warrants to purchase 500,000 common shares that are immediately exerciseable. RUSGIT shares voting and dispositive power over the shares with RENN Capital Group, Inc. ("RENN"), its investment adviser. RENN disclaims all beneficial ownership of the shares held by RUSGIT.

(b) Percent of class:

5.5%

- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote: 0
 - (ii) Shared power to vote or to direct the vote: 1,000,000
 - (iii) Sole power to dispose or to direct the disposition of: 0
 - (iv) Shared power to dispose or to direct the disposition of: 1,000,000

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities check the following [].

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

RUSGIT and RENN have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities. No other person is known to have such right or power with respect to more than five percent of this class of securities.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not Applicable

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Item 8. Identification and Classification of Members of the Group.

Item 9. Notice of Dissolution of Group.

Not Applicable ______

Item 10. Certifications.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, ${\tt I}$ certify that the information set forth in this statement is true, complete and correct.

Date: August 5, 2004

Renaissance US Growth Investment Trust PLC

By: /S/ Russell Cleveland

Russell Cleveland, Director

Note. Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties for whom copies are to be sent.

Attention. Intentional misstatements or omissions of fact constitute federal criminal violations (see 18 U.S.C. 1001).