

Treuer Alain

Form 3

October 23, 2008

FORM 3**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Treuer Alain

(Last) (First) (Middle)

POSTFACH 2177

(Street)

ZURICH,Â V8Â 8022

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

10/15/2008

3. Issuer Name **and** Ticker or Trading SymbolGREEN PLAINS RENEWABLE ENERGY, INC.
[GPRE]4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer ☐ Other
(give title below) (specify below)

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting
Person☐ Form filed by More than One
Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

749,837 (1) (2)

I

Wilon Holdings S.A. (2)Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)Date Expiration
Exercisable Date3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)Title Amount or
Number of4. Conversion
or Exercise
Price of
Derivative
Security5. Ownership
Form of
Derivative
Security:
Direct (D)
or Indirect6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

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				Shares		(I) (Instr. 5)	
Call Option (right to buy)	10/16/2008	11/15/2008	Common Stock	554,879 (2) (3)	\$ 12.1145	I	Wilon Holdings S.A. (2)
Put Option (obligation to buy)	10/16/2008	10/31/2008	Common Stock	554,879 (2) (3)	\$ 12.1145	I	Wilon Holdings S.A. (2)
Call Option (right to buy)	10/16/2008	11/15/2008	Common Stock	766,000 (2) (4)	\$ 10	I	Wilon Holdings S.A. (2)
Put Option (obligation to buy)	10/16/2008	10/31/2008	Common Stock	766,000 (2) (4)	\$ 10	I	Wilon Holdings S.A. (4)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Treuer Alain POSTFACH 2177 ZURICH, V8 8022	Â X	Â	Â	Â

Signatures

/s/ Alain Treuer 10/23/2008

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Represents shares of Green Plains Renewable Energy, Inc. ("GPPE") common stock acquired by Wilon Holdings S.A. ("Wilon") in connection with the merger of the issuer and VBV LLC ("VBV").
- (2) The reporting person holds voting and investment power with respect to shares of GPPE common stock owned by Wilon. The reporting person disclaims beneficial ownership of the shares of GPPE owned by Wilon, except to the extent of his pecuniary interest therein.

Pursuant to the Put and Call Agreement (VBV), dated April 1, 2008, by and among Bioverda US Holdings LLC, Bioverda International Holdings Limited, and Wilon Holdings S.A. Prior to October 16, 2008, the put and call options were exercisable for up to 74 common units of VBV LLC held by Bioverda US Holdings LLC. The put and call options became exercisable for the securities reported upon the acquisition of VBV LLC by the issuer in a reverse triangular merger. Only one of the options can be in the money on the exercise date and the other option will expire upon its expiration date.
- (3) Pursuant to the Put and Call Agreement (GPPE), dated April 1, 2008, by and among Bioverda US Holdings LLC, Bioverda International Holdings Limited, and Wilon Holdings S.A. Only one of the options can be in the money on the exercise date and the other option will expire upon its expiration date.
- (4) Holdings Limited, and Wilon Holdings S.A. Only one of the options can be in the money on the exercise date and the other option will expire upon its expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.