GREEN PLAINS RENEWABLE ENERGY, INC. Form 3 October 17, 2008 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

#### INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB 3235-0104 Number: January 31, 2005 Estimated average burden hours per response... 0.5

OMB APPROVAL

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> CROWLEY JAMES F			2. Date of Event Requiring Statement (Month/Day/Year) 10/15/2008	3. Issuer Name and Ticker or Trading Symbol GREEN PLAINS RENEWABLE ENERGY, INC. [GPRE]					
	(Last)	(First)	(Middle)	10/13/2008	•	4. Relationsh Person(s) to I	onship of Reporting ) to Issuer		5. If Amendment, Date Original Filed(Month/Day/Year)
9420 UNDERWOOD AVE., STE. 100				(Check all applicable)					
(Street) OMAHA, NE 68114					X_ Director 10% Owner OfficerOther (give title below) (specify below)			<ul> <li>6. Individual or Joint/Group</li> <li>Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting</li> <li>Person</li> <li> Form filed by More than One</li> <li>Reporting Person</li> </ul>	
	(City)	(State)	(Zip)		Table I - N	Non-Derivat	tive Securiti	es Be	neficially Owned
	Title of Secu 1str. 4)	rity			2. Amount of Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr	*
N	o securitie	s are benefi	cially own	ed.	0		D	Â	
	-	ort on a separa or indirectly.	ate line for ea	ch class of secu	urities benefici	ially S	SEC 1473 (7-02	.)	
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#### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
		(Instr. 4)	Price of	Derivative	
		Title	Derivative	Security:	

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Date	Expiration	Amount or	Security	Direct (D)
Exercisable	Date	Number of		or Indirect
		Shares		(I)
				(Instr. 5)

# **Reporting Owners**

Reporting Owner Name / Address		Relationships				
		Director	10% Owner	Officer	Other	
CROWLEY JAMES F 9420 UNDERWOOD AV OMAHA, NE 68114	ÂX	Â	Â	Â		
Signatures						
/s/ James Crowley	10/15/2008					
<u>**</u> Signature of Reporting Person	Date					

# **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.