#### GARDNER DENVER INC

Form 4

December 11, 2006

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

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**OMB APPROVAL** 

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SHULL J DENNIS			2. Issuer Symbol	Name and	Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer				
(Last) (First) (Middle)				IER DEN Earliest Tr	IVER INC [GDI]	(Check all applicable)				
GARDNER GARDNER	, 1800	(Month/D 12/07/20	•		Director 10% Owner _X_ Officer (give title Other (specify below) Exe. VP/Gen. Man., Comp. Div.					
		4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting PersonForm filed by More than One Reporting					
QUINCY, I	L 62301					Person	nore man One Re	porting		
(City)	(State)	(Zip)	Table	e I - Non-D	Perivative Securities Acq	uired, Disposed of	f, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	Code	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or	Indirect Beneficial		

	Table 1 - Non-Derivative Securities Acquired, Disposed of, or Deficiently							iy Owncu	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	ransaction(A) or Disposed of (D) ode (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	12/07/2006		S	1,900	D	\$ 37.92	51,182	D	
Common Stock	12/07/2006		S	1,300	D	\$ 37.91	49,882	D	
Common Stock	12/07/2006		S	6,900	D	\$ 37.9	42,982	D	
Common Stock	12/07/2006		S	100	D	\$ 37.77	42,882	D	
Common Stock	12/07/2006		S	8,300	D	\$ 37.75	34,582	D	

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Common Stock	12/07/2006	S	500	D	\$ 37.74	34,082	D
Common Stock	12/07/2006	S	900	D	\$ 37.73	33,182	D
Common Stock	12/07/2006	S	300	D	\$ 37.72	32,882	D
Common Stock	12/07/2006	S	100	D	\$ 37.7	32,782	D
Common Stock	12/07/2006	S	100	D	\$ 37.69	32,682	D
Common Stock	12/07/2006	S	400	D	\$ 37.68	32,282	D
Common Stock	12/07/2006	S	400	D	\$ 37.67	31,882	D
Common Stock	12/07/2006	S	500	D	\$ 37.66	31,382	D
Common Stock	12/07/2006	S	7,000	D	\$ 37.65	24,382	D
Common Stock	12/07/2006	S	100	D	\$ 37.63	24,282	D
Common Stock	12/07/2006	S	500	D	\$ 37.61	23,782	D
Common Stock	12/07/2006	S	100	D	\$ 37.6	23,682	D
Common Stock	12/07/2006	S	400	D	\$ 37.59	23,282	D
Common Stock	12/07/2006	S	500	D	\$ 37.58	22,782	D
Common Stock	12/07/2006	S	3,900	D	\$ 37.57	18,882	D
Common Stock	12/07/2006	S	200	D	\$ 37.56	18,682	D
Common Stock	12/07/2006	S	800	D	\$ 37.55	17,882	D
Common Stock	12/07/2006	S	200	D	\$ 37.53	17,682	D
Common Stock	12/07/2006	S	2,800	D	\$ 37.52	14,882	D
Common Stock	12/07/2006	S	200	D	\$ 37.51	14,682	D
	12/07/2006	S	1,700	D	\$ 37.5	12,982	D

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Common Stock

401K and Common  $22,358 \frac{(1)}{}$ Ι Excess Stock Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title: Amount Underly Securitie (Instr. 3	of ing es	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title N	lumber		

# **Reporting Owners**

Relationships Reporting Owner Name / Address

Director 10% Owner Officer Other SHULL J DENNIS

GARDNER DENVER, INC. 1800 GARDNER EXPRESSWAY QUINCY, IL 62301

Exe. VP/Gen. Man., Comp. Div.

## **Signatures**

/s/ J. Dennis 12/11/2006 Shull

\*\*Signature of Date Reporting Person

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## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Between 9/7/06 and 12/7/06, the reporting person acquired 61 shares under Company's Retirement Savings Plan, a 401(k) plan, and the
- (1) related Supplemental Excess Defined Contribution Plan. The information reported herein is based on a report dated as of 12/7/06 from the Plan's recordkeeper, JP Morgan.

#### **Remarks:**

Tracy D. Pagliara, Attorney-in-fact for J. Dennis Shull, pursuant to Power of Attorney dated August 29, 2002 and filed with the SEC on October 2, 2002.

Form 4 Filing 2 of 2 (continuation report). Related transactions effected by the Reporting Person on December 7, 2006 are reported on additional Forms 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.