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LELAND D MARK

Form 3

August 11, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response... Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

LELAND D MARK

(Last) (First)

(Middle)

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Statement

(Month/Day/Year)

08/10/2005

EL PASO CORP/DE [EP]

(Check all applicable)

EVP & CFO

4. Relationship of Reporting

Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

EL PASO

CORPORATION, 1001 LOUISIANA STREET

(Street)

(State)

Director

10% Owner _X__ Officer Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

HOUSTON, TXÂ 77002-

1. Title of Security

(City)

(Instr. 4)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership 4. Nature of Indirect Beneficial Ownership

Form: (Instr. 5) Direct (D)

or Indirect (I)

(Instr. 5)

SEC 1473 (7-02)

212,511 (1) Â Common Stock D

Common Stock 7,598 Ι 401 (K)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security 2. Date Exercisable and (Instr. 4)

Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security

Conversion

or Exercise

Ownership Form of

6. Nature of Indirect Beneficial

Ownership

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			(Instr. 4)		Price of	Derivative	(Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (right to buy) (2)	01/29/2002	01/29/2011	Common Stock	61,375	\$ 62.975	D	Â
Stock Option (right to buy) (2)	04/01/2005	04/01/2014	Common Stock	53,125 (3)	\$ 7.09	D	Â
Stock Option (right to buy) (2)	04/01/2006	04/01/2015	Common Stock	49,080 (3)	\$ 10.685	D	Â
Stock Option (right to buy) (2)	07/24/1999	07/24/2008	Common Stock	5,000	\$ 35.4063	D	Â
Stock Option (right to buy) (2)	10/25/2000	10/25/2009	Common Stock	63,000	\$ 42.125	D	Â
Stock Option (right to buy) (2)	08/13/2002	08/13/2011	Common Stock	20,000	\$ 46.275	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
.,	Director	10% Owner	Officer	Other		
LELAND D MARK						
EL PASO CORPORATION	â	â	EVP & CFO	â		
1001 LOUISIANA STREET	А	A	AEVIACIO	A		
HOUSTON, TX 77002-						

Signatures

David L Siddall
(POA)

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) The nonqualified stock options permit the exercise price and/or tax obligation to be satisfied by withholding shares issuable thereunder.
- (3) One fourth of this grant vests each year on the anniversary date of the grant.
- (1) Includes shares of restricted stock which require shares to be withheld to satisfy tax obligations in the event these shares vest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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