

Edgar Filing: SI TECHNOLOGIES INC - Form 4

SI TECHNOLOGIES INC
Form 4
September 09, 2002

F O R M 4

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[X] Check this box if
no longer Subject
to Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act 1940

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		6. Relationship to Issuer	
Cannell Capital, LLC			SI Technologies, Inc. SISI		Director	
(Last)	(First)	(MI)	3. IRS or Soc. Sec. No. of Reporting Person (Voluntary)	4. Statement for Month/Year	7. Indicate if this statement is being filed as an amendment (Yes/No)	
150 California Street, Fifth Floor				9/02		
(Street)				5. If Amendment, Date of Original (Month/Year)		
San Francisco	CA	94111			X For	
(City)	(State)	(Zip)			For	

TABLE I - Non-Derivative Securities Acquired, Disposed of, or Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Mon/Day/Yr)	3. Transaction Code (Instr. 8)	4. Security Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)	5. Amount (A) or Price (D) (Instr. 3, 4 & 5)
Common Stock, \$0.01 par value	9/05/2002	S	353,800	D 0.5030

Reminder: Report on a separate line for each class of securities owned directly or indirectly.
*If the form is filed by more than one reporting person, see Instruction 4(b) (v).

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FORM 4 (continued)

TABLE II - Derivative Securities Acquired, Disposed of, Beneficially
(e.g., puts, calls, warrants, options, convertible security)

1. Title of Derivative Security (Instr. 4)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 & 4)	8. Derivative Security (Instr. 4)
				(A) (D)	Date Exbl. Date	Title	Amount or Number of Shares

Explanation of Responses:

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Eric Moore, CFO

9/9/02

**Signature of Reporting Person

Date _____

Eric Moore, Chief Financial Officer, Cannell Capital, LLC

Note: File three copies of this form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMD Number