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CONNER KEVIN J Form 4 Otober 29, 2007 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB APPROVAL Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES MB Number: 2005 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 1(b). State of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 1(b).										
CONNER KEVIN J Symbol Sovereig			er Name and Ticker or Trading ign Exploration Associates tional, Inc. [SVXZ]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 110 SOUTH STREET, S	f Earliest Transaction Day/Year) 007				X_ Director 10% Owner Officer (give title Other (specify below) below)					
NEWTOWN	(Street) 4. If Amendment, Date Original Filed(Month/Day/Year) NEWTOWN, PA 18940					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State) (Zip)	Table	e I - Non-D	erivative	Securi	ties Acc	uired, Disposed of	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	1.Title of Security2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, 1		Code (D) ar) (Instr. 8) (Instr. 3, 4 and 5) (A) or			- · -	Indirect (I)			
Common Shares	10/25/2007		Code V P	Amount 5,000	(D) A	Price \$ 0.27	(insu: 5 and 4) 179,800	D		
Common Shares	10/26/2007		Р	2,000	A	\$ 0.3	181,800	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	;	Date	Amou Unde Secur	le and unt of rlying rities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Add	Address Relationships							
Treporting C mar 1 mino / 1 min	Director	10% Owner	Officer	Other				
CONNER KEVIN J 110 SOUTH STATE STRE SUITE 200 NEWTOWN, PA 18940	EET X							
Signatures								
/s/ Kevin J. Conner	10/29/2007							
**Signature of Reporting Person	Date							
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Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.