TIFFANY & CO Form SC 13G/A November 09, 2004

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b)(c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b)

(Amendment No. 4)*

Tiffany & Co.

(Name of Issuer)

COMMON STOCK

(Title of Class of Securities)

886547108

(CUSIP Number)

October 31, 2004

(Date of Event which Requires Filing of Statement)

Check the appropriate box to designate the Rule pursuant to which this Schedule is filed:

- [x] Rule 13d 1(b)
- [] Rule 13d 1(c)
- [] Rule 13d 1(d)

The information required on the remainder of this page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes.)

(Continued on following page(s))

_

CUSIP No. 886547108					
1	NAMES OF REPORTING PERSONS				
	I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY):				
	Marsico Capital Management, LLC				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) (a) []				
	(b) []				
3	SEC USE ONLY				
4	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware				
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON		5	SOLE VOTING POWER	7,176,160	
		6	SHARED VOTING POWER	0	
WITH		7	SOLE DISPOSITIVE POWER	9,805,098	

^{*} The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

_				
		8	SHARED DISPOSITIVE POWER	0
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
				9,805,098
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)			
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)			
				6.71%
12	TYPE OF REPORTING	FERSON (SE	EE INSTRUCTIONS)	
				IA

Edgar Filing: TIFFANY & CO - Form SC 13G/A Tiffany & Co. Item 1(b). Address of Issuer's Principal Executive Offices: 727 Fifth Ave. New York, NY 10022 Item 2(a). Name of Person Filing: Marsico Capital Management, LLC Item 2(b). Address of Principal Business Office or, if None, Residence: 1200 17th Street, Suite 1600 Denver, Colorado 80202 Item 2(c). Citizenship: Delaware Item 2(d). Title of Class of Securities: Common Stock Item 2(e). CUSIP Number: 886547108 If This Statement is Filed Pursuant to Rule 13d-1(b), or Item 3. 13d-2(b) or (c), Check Whether the Person Filing is a: (a) [] Broker or dealer registered under Section 15 of the Exchange Act. (b) [] Bank as defined in Section 3(a)(6) of the Exchange Act. (c) [] Insurance company as defined in Section 3(a)(19) of the Exchange Act. (d) [] Investment company registered under Section 8 of the Investment Company Act.

(e) [X] An investment adviser in accordance with Rule

		13d-1(b)(1)(ii)(E);		
		(f) [] An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);		
		(g) [] A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);		
		(h) [] A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;		
		(i) [] A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;		
		(j) [] Group, in accordance with Rule 13d-1(b)(1)(ii)(J).		
Item 4.	Ownership:			
-	pect to the beneficial ownership of the 13G, which are incorporated herein by	reporting person, see Items 5 through 11 of the cover pages to this y reference.		
Item 5.	Ownership of Five Percent or Less of	nership of Five Percent or Less of a Class:		
	person has ceas	at is being filed to report the fact that as of the date hereof the reporting sed to be the beneficial owner of more than five percent of the class of the following [].		
Item 6.	Ownership of More than Five Percent	Ownership of More than Five Percent on Behalf of		
	Another Person:			
Not ap	oplicable.			
Item 7.	7. Identification and Classification of the Subsidiary which			
	Acquired the Security Being Re	eported on By the Parent		
	Holding Company:			
	Not applicable.			
Item 8.	Identification and Classification of M	embers of the		
	Group:			
Not applicable.				

Item 9. Notice of Dissolution of Group:

Not applicable.

Item 10. Certification:

By signing below each of the undersigned certifies that, to the best of their knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: November 9, 2004

Marsico Capital Management, LLC

By: <u>/s/ Steven Carlson</u>

Steven Carlson

Executive Vice President, Chief Compliance Officer