

XCEL ENERGY INC
Form FWP
January 11, 2008

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Filed pursuant to Rule 433
Registration Statement No. 333-134660

XCEL ENERGY INC.
\$400,000,000
7.60% JUNIOR SUBORDINATED NOTES, SERIES DUE 2068

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| Issuer: | Xcel Energy Inc. |
| Securities: | 7.60% Junior Subordinated Notes, Series due 2068 |
| Legal Format: | SEC Registered |
| Denominations: | \$25 and integral multiples thereof |
| Principal Amount: | \$400 million |
| Date of Maturity: | January 1, 2068 |
| Interest Rate: | The notes will bear interest at a rate of 7.60% per annum payable quarterly in arrears on January 1, April 1, July 1, and October 1 of each year commencing April 1, 2008. |
| Optional Deferral: | Maximum of 10 consecutive years per deferral period |
| Price to Public: | \$25 |
| Trade Date: | January 11, 2008 |
| Settlement Date: | January 16, 2008 |
| Make-Whole Call: | At any time prior to January 16, 2013, in whole or in part on one or more occasions, at an amount equal to the greater of i) 100% of the principal amount of the notes being redeemed or ii) the sum of the remaining scheduled payments of principal and interest from the redemption date to January 16, 2013 (excluding accrued interest) discounted at a rate equal to the treasury yield plus 50 basis points, in each case plus accrued interest, all as described in the Preliminary Prospectus Supplement dated January 10, 2008. |
| Tax Event Call: | At any time prior to January 16, 2013, in whole but not in part, at 100% of the principal amount of the notes being redeemed plus any accrued and unpaid interest. |
| Ratings Event Call: | At any time prior to January 16, 2013, in whole or in part on one or more occasions, at an amount equal to the greater of i) 100% of the principal amount of the notes being redeemed or ii) the sum of the remaining scheduled payments of principal and interest from the redemption date to January 16, 2013 (excluding accrued interest) discounted at a rate equal to the treasury yield plus 50 basis points, in each case plus accrued interest, all as described in the preliminary prospectus supplement dated January 10, 2008. |
| Par Call: | At any time on and after January 16, 2013 at 100% of the principal amount plus accrued interest. |

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