

EATON VANCE TAX ADVANTAGED GLOBAL DIVIDEND INCOME FUND
Form N-CSRS
September 01, 2004

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM N-CSR

CERTIFIED SHAREHOLDER REPORT OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES

Investment Company Act File Number: 811-21470

Eaton Vance Tax-Advantaged Global Dividend Income Fund

(Exact Name of Registrant as Specified in Charter)

The Eaton Vance Building, 255 State Street, Boston, Massachusetts 02109

(Address of Principal Executive Offices)

Alan R. Dynner
The Eaton Vance Building, 255 State Street, Boston, Massachusetts 02109

(Name and Address of Agent for Services)

(617) 482-8260

(Registrant's Telephone Number)

December 31

Date of Fiscal Year End

June 30, 2004

Date of Reporting Period

ITEM 1. REPORTS TO STOCKHOLDERS

[EATON VANCE(R) MANAGED INVESTMENTS LOGO]

[GRAPHIC]

SEMIANNUAL REPORT JUNE 30, 2004

[GRAPHIC]

EATON VANCE TAX-ADVANTAGED GLOBAL DIVIDEND INCOME FUND

[GRAPHIC]

EATON VANCE FUNDS
EATON VANCE MANAGEMENT
BOSTON MANAGEMENT AND RESEARCH

EATON VANCE DISTRIBUTORS, INC.

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- None of such information about you (or former customers) will be disclosed to anyone, except as permitted by law (which includes disclosure to employees necessary to service your account).
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EATON VANCE TAX-ADVANTAGED GLOBAL DIVIDEND INCOME FUND as of June 30, 2004

INVESTMENT UPDATE

[PHOTO OF MICHAEL R. MACH, CFA]

Michael R. Mach, CFA
Co-Portfolio Manager

[PHOTO OF JUDITH A. SARYAN, CFA]

Judith A. Saryan, CFA
Co-Portfolio Manager

[PHOTO OF THOMAS H. LUSTER, CFA]

Thomas H. Luster, CFA
Co-Portfolio Manager

MANAGEMENT DISCUSSION

- We are pleased to welcome shareholders of Eaton Vance Tax-Advantaged Global Dividend Income Fund (the "Fund"). The Fund's investment objective is to provide a high level of after-tax total return, consisting primarily of tax-advantaged dividend income and capital appreciation. The Fund pursues its objective by investing its assets primarily in dividend-paying common and preferred stocks of U.S. and foreign issuers.
- Legislation passed in May 2003 provides that qualified dividend income received by individual shareholders will generally be taxed at the same rates as long-term capital gains (maximum 15%) rather than as ordinary income. Qualifying dividend income generally includes dividends from domestic corporations and dividends from foreign corporations that meet specified criteria. Certain other criteria also apply in order to receive favorable tax treatment.
- Over the Fund's first five months of existence, its share price on the New York Stock Exchange trended lower. In April, economic reports indicating surprisingly strong retail sales and jobs growth triggered investor concerns about future interest rate increases. These concerns precipitated a correction in the share price of equities generally perceived to be interest rate sensitive. In part, the drop in the Fund's share price is a reflection of these developments, as a number of its preferred and common holdings came under selling pressure with rising rate concerns. The drop in the Fund's share price can also be partly attributed to its shares trading at a discount to their underlying NAV as of June 30, 2004.
- During the period, the Fund was invested in a broadly diversified basket of dividend-paying common stocks, including utility, energy, consumer, financial, and industrial stocks. Within these sectors, the Fund benefited from relatively strong stock selection. Consumer stocks held by the Fund generally benefited from tax rebates, strong job creation, continued mortgage refinancing activity, and improving consumer sentiment. Growing energy demand and global unrest have kept oil and gas prices high and generally benefited the energy stocks held by the Fund.
- The Fund was globally diversified throughout the period, with non-U.S. investments generally focused in companies which, in the Portfolio Managers' opinion, offer strong business franchises, good cash flow generation and solid dividend prospects.
- During the period, the Fund's investments in preferred stocks did relatively well, based on the Fund's ownership of higher-yielding preferred issues, many of which generated qualifying dividend income.
- We believe that the Fund's current holdings are well-positioned to provide an attractive level of dividend income, while allowing shareholders to

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participate in equity markets.

THE FUND

- Based on share price (traded on the New York Stock Exchange) the Fund's shares had a total return of -10.01% during the period from inception on January 30, 2004, through June 30, 2004.(1) Based on the Fund's dividend of \$0.41 per share and a closing share price of \$16.80 on June 30, 2004, the Fund had a market yield of 7.32%.(2)
- Based on net asset value (NAV) per share of \$18.76 on June 30, 2004, the Fund had a total return of 0.49% during the period from inception on January 30, 2004, through June 30, 2004.(1)

THE VIEWS EXPRESSED IN THIS REPORT ARE THOSE OF THE PORTFOLIO MANAGERS AND ARE CURRENT ONLY THROUGH THE END OF THE PERIOD OF THE REPORT AS STATED ON THE COVER. THESE VIEWS ARE SUBJECT TO CHANGE AT ANY TIME BASED UPON MARKET OR OTHER CONDITIONS, AND EATON VANCE DISCLAIMS ANY RESPONSIBILITY TO UPDATE SUCH VIEWS. THESE VIEWS MAY NOT BE RELIED ON AS INVESTMENT ADVICE AND, BECAUSE INVESTMENT DECISIONS FOR AN EATON VANCE FUND ARE BASED ON MANY FACTORS, MAY NOT BE RELIED ON AS AN INDICATION OF TRADING INTENT ON BEHALF OF ANY EATON VANCE FUND.

FUND INFORMATION as of June 30, 2004

PERFORMANCE(1)

Cumulative Total Returns (by share price, New York Stock Exchange)

Life of Fund (1/30/04) -10.01%

Cumulative Total Returns (at net asset value)

Life of Fund (1/30/04) 0.49%

(1) SHARE PRICE AND NET ASSET VALUE ON 1/30/04 ARE CALCULATED ASSUMING A PURCHASE PRICE OF \$20.00 LESS THE SALES LOAD OF \$0.90 PER SHARE PAID BY THE SHAREHOLDER. PERFORMANCE RESULTS REFLECT THE EFFECT OF LEVERAGE RESULTING FROM THE FUND'S ISSUANCE OF AUCTION PREFERRED SHARES. (2) THE FUND'S YIELD IS CALCULATED BY DIVIDING THE MOST RECENT DIVIDEND PER SHARE BY THE SHARE PRICE AT THE END OF THE PERIOD AND ANNUALIZING THE RESULT.

PAST PERFORMANCE IS NO GUARANTEE OF FUTURE RESULTS. RETURNS ARE HISTORIC AND ARE CALCULATED BY DETERMINING THE PERCENTAGE CHANGE IN SHARE PRICE OR NET ASSET VALUE WITH ALL DISTRIBUTIONS REINVESTED. INVESTMENT RETURN AND MARKET PRICE WILL FLUCTUATE SO THAT SHARES, WHEN SOLD, MAY BE WORTH MORE OR LESS THAN THEIR ORIGINAL COST. PERFORMANCE IS FOR THE STATED TIME PERIOD ONLY; DUE TO MARKET VOLATILITY, CURRENT PERFORMANCE MAY BE LOWER OR HIGHER THAN QUOTED.

FUND SHARES ARE NOT INSURED BY THE FDIC AND ARE NOT DEPOSITS OR OTHER OBLIGATIONS OF, OR GUARANTEED BY, ANY DEPOSITORY INSTITUTION. SHARES ARE SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF PRINCIPAL INVESTED.

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COMMON STOCKS -- 115.2%

SECURITY	SHARES	VALUE
APPAREL -- 0.7%		
Benetton Group SPA(1)	500,000	\$ 5,718,25
VF Corp.	100,000	4,870,00
		\$ 10,588,25
BEVERAGES -- 0.9%		
Diageo PLC(1)	900,000	\$ 12,135,03
		\$ 12,135,03
BROADCASTING AND CABLE -- 0.2%		
Capital Radio PLC(1)	300,000	\$ 2,393,82
		\$ 2,393,82
BROADCASTING AND PUBLISHING -- 0.5%		
Arnoldo Mondadori Editore SPA(1)	250,000	\$ 2,366,38
Gruppo Editoriale L'Espresso SPA(1)	750,000	4,516,81
		\$ 6,883,19
BUILDING MATERIALS -- 1.6%		
Hanson PLC(1)	1,500,000	\$ 10,316,54
Snap-On, Inc.	150,000	5,032,50
Stanley Works	175,000	7,976,50
		\$ 23,325,54
CHEMICALS -- 4.9%		
Akzo Nobel NV(1)	275,000	\$ 10,114,31
Dow Chemical Co. (The)	700,000	28,490,00
DSM NV(1)	150,000	7,360,12
Eastman Chemical Co.	300,000	13,869,00
L'Air Liquide SA(1)	33,000	5,456,31
Lyondell Chemical Co.	250,000	4,347,50
		\$ 69,637,25
COAL -- 0.1%		
Peabody Energy Corp.	15,000	\$ 839,85

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\$ 839,85

COMMERCIAL BANKS -- 14.8%

ABN AMRO Holdings NV(1)	800,000	\$	17,500,29
Bank of America Corp.	400,000		33,848,00
Canadian Imperial Bank of Commerce(1)	350,000	\$	17,074,42
Dexia(1)	700,000		11,616,57
HSBC Holdings PLC(1)	77,000		1,145,04
Huntington Bancshares, Inc.	200,000		4,580,00
National Australia Bank Ltd.(1)	300,000		6,235,96
National City Corp.	350,000		12,253,50
Royal Bank of Scotland Group PLC(1)	500,000		14,399,19
Societe Generale(1)	150,000		12,747,45
TCF Financial Corp.	125,000		7,256,25
UniCredito Italiano SPA(1)	2,500,000		12,348,99
UnionBanCal Corp.	100,000		5,640,00
Wachovia Corp.	500,000		22,250,00
Washington Mutual, Inc.	400,000		15,456,00
Wells Fargo & Co.	300,000		17,169,00

\$ 211,520,68

COMMERCIAL SERVICES -- 0.4%

KeyCorp	175,000	\$	5,230,75
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\$ 5,230,75

COMPUTERS AND BUSINESS EQUIPMENT -- 0.6%

Pitney Bowes, Inc.	200,000	\$	8,850,00
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\$ 8,850,00

CONTAINERS AND PACKAGING -- 0.3%

Bemis Co., Inc.	150,000	\$	4,237,50
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\$ 4,237,50

DISTRIBUTORS -- 0.8%

Genuine Parts Co.	275,000	\$	10,912,00
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\$ 10,912,00

DIVERSIFIED TELECOMMUNICATION SERVICES -- 15.5%

Alltel Corp.	100,000	\$	5,062,00
BCE, Inc.(1)	1,000,000		20,040,00
BellSouth Corp.	1,000,000		26,220,00
Portugal Telecom, SGPS, SA(1)	1,500,000		16,187,52
SBC Communications, Inc.	750,000		18,187,50
Telecom Italia Mobile SPA(1)	8,500,000		48,191,50

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Telecom Italia SPA(1)	18,000,000	39,747,95
Telstra Corp. Ltd.(1)	1,500,000	5,255,84

See notes to financial statements

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SECURITY	SHARES	VALUE

DIVERSIFIED TELECOMMUNICATION SERVICES (CONTINUED)		
Verizon Communications, Inc.	1,200,000	\$ 43,428,00
		\$ 222,320,33

ELECTRICAL EQUIPMENT -- 0.7%		
Emerson Electric Co.	168,200	\$ 10,689,11
		\$ 10,689,11

ELECTRICAL/ELECTRONIC MANUFACTURER -- 1.1%		
Cooper Industries Ltd., Class A(1)	200,000	\$ 11,882,00
Hubbell, Inc.	80,000	3,736,80
		\$ 15,618,80

ENGINEERING AND CONSTRUCTION -- 0.2%		
Bouygues SA(1)	100,000	\$ 3,348,22
		\$ 3,348,22

ENTERTAINMENT -- 0.3%		
EMI Group PLC(1)	1,000,000	\$ 4,420,40
		\$ 4,420,40

FINANCIAL SERVICES -- 1.1%		
Citigroup, Inc.	350,000	\$ 16,275,00
		\$ 16,275,00

FOOD PRODUCTS -- 2.6%		
ConAgra Foods, Inc.	250,000	\$ 6,770,00
Nestle SA(1)	70,000	18,668,15
Sara Lee Corp.	500,000	11,495,00

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\$ 36,933,15

HOUSEHOLD PRODUCTS -- 2.0%

Kimberly-Clark Corp.	150,000	\$	9,882,00
Newell Rubbermaid, Inc.	400,000		9,400,00
PPG Industries, Inc.	150,000		9,373,50
		\$	28,655,50

INDUSTRIAL CONGLOMERATES -- 1.6%

ALLETE, Inc.	300,000	\$	9,990,00
General Electric Co.	400,000		12,960,00
		\$	22,950,00

INSURANCE -- 2.0%

ING Groep NV ADR(1)	750,000	\$	17,702,25
XL Capital Ltd.(1)	150,000		11,319,00
		\$	29,021,25

MACHINERY -- 0.5%

Sandvik AB(1)	225,000	\$	7,676,27
		\$	7,676,27

METALS - INDUSTRIAL -- 0.7%

Arcelor(1)	600,000	\$	10,073,86
		\$	10,073,86

OIL AND GAS -- 12.0%

BP PLC ADR(1)	500,000	\$	26,785,00
Centrica PLC(1)	4,999,990		20,356,49
ChevronTexaco Corp.	275,000		25,880,25
Eni SPA(1)	800,000		15,884,58
Marathon Oil Corp.	550,000		20,812,00
Statoil ASA(1)	1,387,200		17,611,42
Total Fina Elf SA(1)	200,000		38,129,81
Unocal Corp.	150,000		5,700,00
		\$	171,159,56

PAPER AND FOREST PRODUCTS -- 0.7%

MeadWestvaco Corp.	350,000	\$	10,286,50
		\$	10,286,50

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PHARMACEUTICALS -- 2.0%

GlaxoSmithKline PLC(1)	500,000	\$	10,119,33
Merck & Co., Inc.	150,000		7,125,00
Wyeth Corp.	300,000		10,848,00

		\$	28,092,33

PRINTING AND BUSINESS PRODUCTS -- 1.7%

Deluxe Corp.	250,000	\$	10,875,00
Donnelley (R.R.) & Sons Co.	400,000		13,208,00

		\$	24,083,00

See notes to financial statements

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SECURITY	SHARES		VALUE

REITS -- 11.0%			
AMB Property Corp.	150,000	\$	5,194,50
AvalonBay Communities, Inc.	250,000		14,130,00
Boston Properties, Inc.	200,000		10,016,00
Chelsea Property Group, Inc.	150,000		9,783,00
Developers Diversified Realty Corp.	375,000		13,263,75
Kimco Realty Corp.	50,000		2,275,00
Liberty Property Trust, Inc.	250,000		10,052,50
New Plan Excel Realty Trust	100,000		2,336,00
Pan Pacific Retail Properties, Inc.	150,000		7,578,00
Public Storage, Inc.	300,000		13,803,00
Rayonier, Inc.	200,000		8,890,00
Rouse Co. (The)	150,000		7,125,00
Simon Property Group, Inc.	400,000		20,568,00
SL Green Realty Corp.	200,000		9,360,00
Sun Communities, Inc.	223,600		8,418,54
Washington REIT	275,000		8,079,50
Weingarten Realty Investors	200,000		6,256,00

		\$	157,128,79

RETAIL - SPECIALTY AND APPAREL -- 0.5%			
Limited, Inc. (The)	400,000	\$	7,480,00

		\$	7,480,00

TOBACCO -- 0.9%			
British American Tobacco PLC(1)	850,000	\$	13,171,90

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\$ 13,171,90

 UTILITIES - ELECTRICAL AND GAS -- 28.8%

Ameren Corp.	268,000	\$	11,513,28
Dominion Resources, Inc.	450,000		28,386,00
DTE Energy Co.	645,800		26,180,73
E ON AG(1)	500,000		36,073,67
Edison International	450,000		11,506,50
Electrabel(1)	25,000		8,014,68
Enel SPA(1)	3,700,000		29,665,57
Entergy Corp.	380,000		21,283,80
Exelon Corp.	660,000		21,971,40
FirstEnergy Corp.	700,000		26,187,00
FPL Group, Inc.	350,000		22,382,50
National Grid Transco PLC(1)	5,000,000		38,582,21
NiSource, Inc.	750,000	\$	15,465,00
Public Service Enterprise Group, Inc.	487,290		19,506,21
RWE AG(1)	650,000		30,565,29
Scottish and Southern Energy PLC(1)	1,500,000		18,538,50
Scottish Power PLC(1)	2,200,000		15,908,92
Snam Rete Gas SPA(1)	7,000,000		30,063,42
		\$	411,794,72

 WATER UTILITIES -- 3.5%

United Utilities PLC(1)	2,300,000	\$	21,626,89
Veolia Environment(1)	1,000,000		28,214,11
		\$	49,841,00

 TOTAL COMMON STOCKS

(IDENTIFIED COST \$1,623,470,548) \$ 1,647,573,63

 PREFERRED STOCKS -- 29.6%

SECURITY	SHARES	VALUE
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 COMMERCIAL BANKS 17.3%

Abbey National Capital Trust I, 8.963%(1)(2)	170,000	\$	21,261,28
Abbey National PLC, 7.375%(1)	395,000		10,127,80
ABN AMRO Capital Funding Trust VII, 6.08%	505,000		11,251,40
Banco Santander, 6.41%(1)(3)	908,600		21,989,02
Barclays Bank PLC, 6.86%(1)(2)	50,000		5,198,58
Barclays Bank PLC, 8.55%(1)	218,600		26,035,61
BNP Paribas Capital Trust, 9.003%(2)	150,000		18,275,37
CA Preferred Fund Trust II, 7.00%	50,000		5,108,39
CA Preferred Fund Trust, 7.00%	250,000		25,499,67
HSBC Capital Funding LP, 9.547%(1)(2)	210,000		25,691,90
Lloyds TSB Bank PLC, 6.90%(1)	220,000		22,295,59
Nordbanken AB, 8.95%(1)(2)(3)	15,700		1,881,95
Royal Bank of Scotland Group PLC, 7.648%(1)(2)	100,000		11,451,91
Royal Bank of Scotland Group PLC, 9.118%(1)	135,000		16,599,34
UBS Preferred Funding Trust I, 8.622%(2)	150,000		18,148,47
UBS Preferred Funding Trust III, 7.25%	253,500		6,454,11

 \$ 247,270,42

See notes to financial statements

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SECURITY	SHARES	VALUE
FINANCIAL SERVICES -- 3.6%		
BBVA Preferred Capital Ltd., 7.75%(1)	372,500	\$ 9,629,12
Lehman Brothers Holdings, Inc., 6.50%	801,800	20,461,93
Prudential PLC, 6.50%(1)	230,000	21,493,10
		\$ 51,584,17
FOOD PRODUCTS -- 1.6%		
Dairy Farmers of America, 7.875%(3)	222,480	\$ 23,207,44
		\$ 23,207,44
INSURANCE -- 6.0%		
Ace Ltd., 7.80%(1)	280,700	\$ 7,410,48
AXA, 7.10%(1)	225,000	22,896,40
ING Capital Funding Trust III, 8.439%(2)	170,000	19,770,09
ING Groep NV(1)	222,300	5,621,96
ING Groep NV, 7.20%(1)	330,000	8,411,70
RenaissanceRe Holdings Ltd., 6.08%(1)	441,000	9,613,80
Zurich Regcaps Fund Trust VI(2)(3)	12,500	12,031,25
		\$ 85,755,70
UTILITIES - ELECTRICAL AND GAS -- 1.1%		
Duquesne Light, 6.50%	325,000	\$ 16,168,75
		\$ 16,168,75
TOTAL PREFERRED STOCKS (IDENTIFIED COST \$438,061,064)		\$ 423,986,49
COMMERCIAL PAPER -- 1.1%		
SECURITY	PRINCIPAL AMOUNT (000'S OMITTED)	VALUE

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Barton Capital Corp., 1.22%, 7/1/04	\$	16,200	\$	16,200,00

TOTAL COMMERCIAL PAPER (AT AMORTIZED COST, \$16,200,000)			\$	16,200,00

SHORT-TERM INVESTMENTS -- 7.0%				
		PRINCIPAL AMOUNT (000'S OMITTED)		VALUE

Investors Bank & Trust Company Time Deposit, 1.44%, 7/1/04	\$	99,565	\$	99,565,00

TOTAL SHORT-TERM INVESTMENTS (AT AMORTIZED COST, \$99,565,000)			\$	99,565,00

TOTAL INVESTMENTS -- 152.9% (IDENTIFIED COST \$2,177,296,612)			\$	2,187,325,13

OTHER ASSETS, LESS LIABILITIES -- (0.5)%			\$	(6,282,97

AUCTION PREFERRED SHARES PLUS CUMULATIVE UNPAID DIVIDENDS -- (52.4)%			\$	(750,192,36

NET ASSETS APPLICABLE TO COMMON SHARES -- 100.0%			\$	1,430,849,80

ADR - American Depositary Receipt

- (1) Foreign security.
- (2) Variable rate security.
- (3) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At June 30, 2004 the aggregate value of the securities is \$59,109,677 or 4.1% of the net assets.

See notes to financial statements

STATEMENT OF ASSETS AND LIABILITIES

AS OF JUNE 30, 2004

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ASSETS

Investments, at value (identified cost, \$2,177,296,612)	\$ 2,187,325,131
Cash	89,532
Foreign currency, at value (cost \$12,273,089)	12,274,256
Receivable for investments sold	36,292,552
Receivable from the investment adviser	7,500
Dividends and interest receivable	15,701,333
Prepaid expenses	19,150
Tax reclaim receivable	2,095,735
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TOTAL ASSETS	\$ 2,253,805,189
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LIABILITIES

Payable for investments purchased	\$ 63,921,416
Dividends payable	7,817,216
Payable to affiliate for Trustees' fees	11,322
Accrued expenses	1,013,074
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TOTAL LIABILITIES	\$ 72,763,028
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Auction preferred shares (30,000 shares outstanding) at liquidation value plus cumulative unpaid dividends	750,192,361
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NET ASSETS APPLICABLE TO COMMON SHARES	\$ 1,430,849,800
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SOURCES OF NET ASSETS

Common Shares, \$0.01 par value, unlimited number of shares authorized, 76,265,527 shares issued and outstanding	\$ 762,655
Additional paid-in capital	1,446,944,863
Accumulated net realized loss (computed on the basis of identified cost)	(53,423,660)
Accumulated undistributed net investment income	26,443,793
Net unrealized appreciation (computed on the basis of identified cost)	10,122,149
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NET ASSETS APPLICABLE TO COMMON SHARES	\$ 1,430,849,800
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NET ASSET VALUE PER COMMON SHARE

(\$1,430,849,800 DIVIDED BY 76,265,527 COMMON SHARES ISSUED AND OUTSTANDING)	\$ 18.76
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STATEMENT OF OPERATIONS

FOR THE PERIOD ENDED
JUNE 30, 2004(1)

INVESTMENT INCOME

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Dividends (net of foreign taxes, \$5,460,973)	\$	64,905,603
Interest		723,910

TOTAL INVESTMENT INCOME	\$	65,629,513

EXPENSES		
Investment adviser fee	\$	6,353,636
Trustees' fees and expenses		11,322
Preferred shares remarketing agent fee		404,713
Custodian fee		249,870
Legal and accounting services		57,375
Printing and postage		32,130
Transfer and dividend disbursing agent fees		26,099
Organization expenses		7,500
Miscellaneous		67,544

TOTAL EXPENSES	\$	7,210,189

DEDUCT --		
Reduction of custodian fee	\$	634
Expense reimbursement		7,500
Reduction of investment adviser fee		1,496,443

TOTAL EXPENSE REDUCTIONS	\$	1,504,577

NET EXPENSES	\$	5,705,612

NET INVESTMENT INCOME	\$	59,923,901

REALIZED AND UNREALIZED GAIN (LOSS)		
Net realized gain (loss) --		
Investment transactions (identified cost basis)	\$	(52,507,888)
Foreign currency transactions		(915,772)

NET REALIZED LOSS	\$	(53,423,660)

Change in unrealized appreciation (depreciation) --		
Investments (identified cost basis)	\$	10,028,519
Foreign currency		93,630

NET CHANGE IN UNREALIZED APPRECIATION (DEPRECIATION)	\$	10,122,149

NET REALIZED AND UNREALIZED LOSS	\$	(43,301,511)

DISTRIBUTIONS TO PREFERRED SHAREHOLDERS	\$	(2,214,781)

NET INCREASE IN NET ASSETS FROM OPERATIONS	\$	14,407,609

(1) For the period from the start of business, January 30, 2004, to June 30, 2004.

See notes to financial statements

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STATEMENT OF CHANGES IN NET ASSETS

INCREASE (DECREASE) IN NET ASSETS	PERIOD ENDED JUNE 30, 2004 (1)

From operations --	
Net investment income	\$ 59,923,901
Net realized loss from investments and foreign currency transactions	(53,423,660)
Net change in unrealized appreciation (depreciation) of investments and foreign currency transactions	10,122,149
Distributions to preferred shareholders	(2,214,781)

NET INCREASE IN NET ASSETS FROM OPERATIONS	\$ 14,407,609

Distributions to common shareholders--	
From net investment income	\$ (31,265,327)

TOTAL DISTRIBUTIONS TO COMMON SHAREHOLDERS	\$ (31,265,327)

Capital share transactions--	
Proceeds from sale of common shares(2)	\$ 1,455,916,600
Reinvestment of distributions to common shareholders	666,017
Offering costs and preferred shares underwriting discounts	(8,975,099)

NET INCREASE IN NET ASSETS FROM CAPITAL SHARE TRANSACTIONS	\$ 1,447,607,518

NET INCREASE IN NET ASSETS	\$ 1,430,749,800

NET ASSETS APPLICABLE TO COMMON SHARES	
At beginning of period	\$ 100,000

AT END OF PERIOD	\$ 1,430,849,800

ACCUMULATED UNDISTRIBUTED	
NET INVESTMENT INCOME INCLUDED IN	
NET ASSETS APPLICABLE TO COMMON SHARES	
AT END OF PERIOD	\$ 26,443,793

(1) For the period from the start of business, January 30, 2004, to June 30, 2004.

(2) Proceeds from sales of shares net of sales load paid of \$68,603,400.

See notes to financial statements

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FINANCIAL HIGHLIGHTS

Selected data for a common share outstanding during the periods stated

	PERIOD ENDED JUNE 30, 2004 (1) (2)

Net asset value -- Beginning of period (Common shares) (3)	\$ 19.100

INCOME (LOSS) FROM OPERATIONS	
Net investment income	\$ 0.806
Net realized and unrealized loss	(0.585)
Distribution to preferred shareholders	(0.030)

TOTAL INCOME FROM OPERATIONS	\$ 0.191

LESS DISTRIBUTIONS TO COMMON SHAREHOLDERS	
From net investment income	\$ (0.410)

TOTAL DISTRIBUTIONS TO COMMON SHAREHOLDERS	\$ (0.410)

PREFERRED AND COMMON SHARES OFFERING COSTS CHARGED TO PAID-IN CAPITAL	\$ (0.020)

PREFERRED SHARES UNDERWRITING DISCOUNTS	\$ (0.101)

NET ASSET VALUE -- END OF PERIOD (COMMON SHARES)	\$ 18.760

MARKET VALUE -- END OF PERIOD (COMMON SHARES)	\$ 16.800

TOTAL INVESTMENT RETURN ON NET ASSET VALUE (4)	0.49%

TOTAL INVESTMENT RETURN ON MARKET VALUE (4)	(10.01)%

See notes to financial statements

FINANCIAL HIGHLIGHTS

Selected data for a common share outstanding during the periods stated

	PERIOD ENDED JUNE 30, 2004 (1) (2)

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RATIOS/SUPPLEMENTAL DATA+ ++

Net assets applicable to common shares, end of period (000's omitted)	\$ 1,430,850
Ratios (As a percentage of average net assets applicable to common shares):	
Net expenses(5)	0.98%(6)
Net expenses after custodian fee reduction(5)	0.98%(6)
Net investment income(5)	10.27%(6)
Portfolio Turnover	73%

+ The operating expenses of the Fund reflect a reduction of the investment adviser fee and a reimbursement of expenses by the Adviser. Had such actions not been taken, the ratios and net investment income would have been as follows:

Ratios (As a percentage of average net assets applicable to common shares):	
Expenses(5)	1.24%(6)
Expenses after custodian fee reduction(5)	1.24%(6)
Net investment income(5)	10.01%(6)
Net investment income per share	\$ 0.786

++ The ratios reported are based on net assets applicable solely to common shares. The ratios based on net assets, including amounts related to preferred shares, are as follows:

Ratios (As a percentage of average total net assets):	
Net expenses	0.76%(6)
Net expenses after custodian fee reduction	0.76%(6)
Net investment income	8.02%(6)

+++ The operating expenses of the Fund reflect a reduction of the investment adviser fee and a reimbursement of expenses by the Adviser. Had such actions not been taken, the ratios would have been as follows:

Ratios (As a percentage of average total net assets):	
Expenses	0.96%(6)
Expenses after custodian fee reduction	0.96%(6)
Net investment income	7.82%(6)

Senior Securities:

Total preferred shares outstanding	30,000
Asset coverage per preferred share(7)	\$ 72,701
Involuntary liquidation preference per preferred share(8)	\$ 25,000
Approximate market value per preferred share(8)	\$ 25,000

- (1) For the period from the start of business, January 30, 2004, to June 30, 2004.
- (2) Computed using average common shares outstanding.
- (3) Net asset value at beginning of period reflects the deduction of the sales load of \$0.90 per share paid by the shareholder from the \$20.00 offering price.
- (4) Total investment return on net asset value is calculated assuming a purchase price at the offering price of \$20.00 less the sales load of \$0.90 per share paid by the shareholder on the first day and a sale at the net asset value on the last day of the period reported. Total investment return on market value is calculated assuming a purchase at the offering of \$20.00 less the sales load of \$0.90 per share paid by the shareholder on the first day and a sale at the current market price on the last day of the period reported. Total investment return on net asset value and total investment return on market value are not computed on an annualized basis.
- (5) Ratios do not reflect the effect of dividend payments to preferred shareholders. Ratios to average net assets applicable to common shares reflect the Fund's leveraged capital structure.

- (6) Annualized.
- (7) Calculated by subtracting the Fund's total liabilities (not including the preferred shares) from the Fund's total assets, and dividing this by the number of preferred shares outstanding.
- (8) Plus accumulated and unpaid dividends.

See notes to financial statements

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EATON VANCE TAX-ADVANTAGED GLOBAL DIVIDEND INCOME FUND as of June 30, 2004

NOTES TO FINANCIAL STATEMENTS (Unaudited)

1 SIGNIFICANT ACCOUNTING POLICIES

Eaton Vance Tax-Advantaged Global Dividend Income Fund (the Fund) is registered under the Investment Company Act of 1940 (the 1940 Act), as amended, as a diversified, closed-end management investment company. The Fund was organized under the laws of the Commonwealth of Massachusetts by an Agreement and Declaration of Trust dated November 14, 2003. The Fund's investment objective is to provide a high level of after-tax total return. The Fund seeks to achieve its objective by investing primarily in dividend-paying common and preferred stocks. The following is a summary of significant accounting policies consistently followed by the Fund in the preparation of its financial statements. The policies are in conformity with accounting principles generally accepted in the United States of America.

A INVESTMENT VALUATION -- Securities listed on a U.S. securities exchange generally are valued at the last sale price on the day of valuation or, if no sales took place on such date, at the mean between the closing bid and asked prices therefore on the exchange where such securities are principally traded. Equity securities listed on NASDAQ National Market System generally are valued at the official NASDAQ closing price. Unlisted or listed securities for which closing sales prices or closing quotations are not available are valued at the mean between the latest available bid and asked prices. Exchange-traded options are valued at the last sale price for the day of valuation as quoted on the principal exchange or board of trade on which the options are traded or, in the absence of sales on such date, at the mean between the latest bid and asked prices therefore. Futures positions on securities and currencies generally are valued at closing settlement prices. Short-term debt securities with a remaining maturity of 60 days or less are valued at amortized cost. If short-term debt securities were acquired with a remaining maturity of more than 60 days, their amortized cost value will be based on their value on the sixty-first day prior to maturity. Other fixed income and debt securities, including listed securities and securities for which price quotations are available, will normally be valued on the basis of valuations furnished by a pricing service. The daily valuation of foreign securities generally is determined as of the close of trading on the principal exchange on which such securities trade. Events occurring after the close of trading on foreign exchanges may result in adjustments to the valuation of foreign securities to more accurately reflect their fair value as of the close of regular trading on the New York Stock Exchange. The Fund may rely on an independent fair valuation service in adjusting the valuations of foreign securities. Foreign securities and currencies are valued in U.S. dollars, based on foreign currency exchange rate quotations supplied by an independent quotation service. Investments held by the Fund for which valuations or market quotations are unavailable are valued at fair value using methods determined in good faith by or at the direction of the Trustees of the Fund considering relevant factors, data and information including the

market value of freely tradable securities of the same class in the principal market on which such securities are normally traded.

B INCOME -- Dividend income is recorded on the ex-dividend date for dividends received in cash and/or securities. However, if the ex-dividend date has passed, certain dividends from foreign securities are recorded as the Fund is informed of the ex-dividend date. Interest income is recorded on the accrual basis.

C FEDERAL TAXES -- The Fund's policy is to comply with the provisions of the Internal Revenue Code applicable to regulated investment companies and to distribute to shareholders each year all of its taxable income, including any net realized gain on investments. Accordingly, no provision for federal income or excise tax is necessary.

D OFFERING COSTS -- Costs incurred by the Fund in connection with the offering of the common shares were recorded as a reduction of capital paid in excess of par applicable to common shares.

E WRITTEN OPTIONS -- Upon the writing of a call or a put option, an amount equal to the premium received by the Fund is included in the Statement of Assets and Liabilities as a liability. The amount of the liability is subsequently marked-to-market to reflect the current value of the option written in accordance with the Fund's policies on investment valuations discussed above. Premiums received from writing options which expire are treated as realized gains. Premiums received from writing options which are exercised or are closed are added to or offset against the proceeds or amount paid on the transaction to determine the realized gain or loss. If a put option is exercised, the premium reduces the cost basis of the securities purchased by the Fund. The Fund, as writer of an option, may have no control over whether the underlying securities may be sold (call) or purchased (put) and, as a result, bears the market risk of an unfavorable change in the price of the securities underlying the written option.

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F PURCHASED OPTIONS -- Upon the purchase of a call or put option, the premium paid by the Fund is included in the Statement of Assets and Liabilities as an investment. The amount of the investment is subsequently marked-to-market to reflect the current market value of the option purchased, in accordance with the Fund's policies on investment valuations discussed above. If an option which the Fund has purchased expires on the stipulated expiration date, the Fund will realize a loss in the amount of the cost of the option. If the Fund enters into a closing sale transaction, the Fund will realize a gain or loss, depending on whether the sales proceeds from the closing sale transaction are greater or less than the cost of the option. If a Fund exercises a put option, it will realize a gain or loss from the sale of the underlying security, and the proceeds from such sale will be decreased by the premium originally paid. If the Fund exercises a call option, the cost of the security which the Fund purchases upon exercise will be increased by the premium originally paid.

G SWAP AGREEMENTS -- The Fund may enter into swap agreements to hedge against fluctuations in securities prices, interest rates or market conditions, to change the duration of the overall portfolio, to mitigate non-payment or default risk, or to gain exposure to particular securities, baskets of securities, indices or currencies. In a standard swap transaction, two parties agree to exchange the returns (or differentials in rates of return) to be exchanged or swapped between the parties, which returns are calculated with respect to a notional amount (i.e., the return on or increase in value of a particular dollar amount invested at a particular interest rate or in a

"basket" of securities representing a particular index). The Fund will enter into swaps on a net basis. If the other party to a swap defaults, the Fund's risk of loss consists of the net amount of payments that the Fund is contractually entitled to receive. The Fund will not enter into any swap unless the claims-paying ability of the other party thereto is considered to be investment grade by the Adviser. These instruments are traded in the over-the-counter market. If the Adviser is incorrect in its forecasts of market values, interest rates and other applicable factors, the investment performance of the Fund would be unfavorably affected.

H FOREIGN CURRENCY TRANSLATION -- Investment valuations, other assets, and liabilities initially expressed in foreign currencies are converted each business day into U.S. dollars based upon current exchange rates. Purchases and sales of foreign investment securities and income and expenses are converted into U.S. dollars based upon currency exchange rates prevailing on the respective dates of such transactions. Recognized gains or losses on investment transactions attributable to foreign currency exchange rates are recorded for financial statement purposes as net realized gains and losses on investments. That portion of unrealized gains and losses on investments that results from fluctuations in foreign currency exchange rates is not separately disclosed.

I USE OF ESTIMATES -- The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of income and expense during the reporting period. Actual results could differ from those estimates.

J INDEMNIFICATIONS -- Under the Fund's organizational documents, its officers and Trustees may be indemnified against certain liabilities and expenses arising out of the performance of their duties to the Fund and shareholders are indemnified against personal liability for obligations of the Fund. Additionally, in the normal course of business, the Fund enters into agreements with service providers that may contain indemnification clauses. The Fund's maximum exposure under these arrangements is unknown as this would involve future claims that may be made against the Fund that have not yet occurred.

K OTHER -- Investment transactions are accounted for on a trade date basis. Realized gains and losses are computed on the specific identification of the securities sold.

L EXPENSE REDUCTION -- Investors Bank & Trust Company (IBT) serves as custodian of the Fund. Pursuant to the custodian agreement, IBT receives a fee reduced by credits which are determined based on the average daily cash balance the Fund maintains with IBT. All credit balances used to reduce the Fund's custodian fees are reported as a reduction of total expenses in the Statement of Operations. For the period from the start of business, January 30, 2004 to June 30, 2004, \$634 credit balances were used to reduce the Fund's custodian fee.

M INTERIM FINANCIAL STATEMENTS -- The interim financial statements relating to June 30, 2004 and for the period then ended have not been audited by an independent registered public accounting firm, but in the opinion of the Fund's management reflect all adjustments, consisting only of normal recurring adjustments, necessary for the fair presentation of the financial statements.

2 AUCTION PREFERRED SHARES

The Fund issued 4,000 shares of Auction Preferred Shares (APS) Series A, 4,000 shares of APS Series B, 4,000 shares of APS Series C, 4,000 shares of APS Series D, 4,000 shares of APS Series E, 4,000 shares of APS Series F and 6,000 shares of APS Series G on April 12, 2004 in a public offering. The underwriting discount and other offering costs were recorded as a reduction of the capital of the common shares. Dividends of the APS, which accrue daily, are cumulative at a rate which was established at the offering of the APS and have been reset by an auction based on the dividend period of each Series. Rates are reset weekly for Series A, Series B, and Series C, approximately monthly for Series D and Series E, approximately semi-annually for Series F, and annually for Series G. Dividends are generally paid on the day following the end of the dividend period for Series A, Series B, Series C, Series D, and Series E. Series F and Series G pay accumulated dividends on the first business day of each month and on the day following the end of the dividend period.

Dividend rate ranges for the period from the commencement of the offering, April 12, 2004 to June 30, 2004 are as indicated below:

SERIES	DIVIDEND RATE RANGES
Series A	1.08% - 1.50%
Series B	1.089% - 1.50%
Series C	1.10% - 1.60%
Series D	1.15% - 1.40%
Series E	1.15% - 1.45%
Series F	1.25%
Series G	1.55%

The APS are redeemable at the option of the Fund, at a redemption price equal to \$25,000 per share, plus accumulated and unpaid dividends on any dividend payment date. The APS are also subject to mandatory redemption at a redemption price equal to \$25,000 per share, plus accumulated and unpaid dividends, if the Fund is in default for an extended period on its asset maintenance requirements with respect to the APS. If the dividends on the APS shall remain unpaid in an amount equal to two full years' dividends, the holders of the APS as a class have the right to elect a majority of the Board of Trustees. In general, the holders of the APS and the common shares have equal voting rights of one vote per share, except that the holders of the APS, as a separate class, have the right to elect at least two members of the Board of Trustees. The APS have a liquidation preference of \$25,000 per share, plus accumulated and unpaid dividends. The Fund is required to maintain certain asset coverage with respect to the APS as defined in the Fund's By-Laws and the Investment Company Act of 1940. The Fund pays an annual fee equivalent to 0.25% of the preferred shares' liquidation value for the remarketing efforts associated with the preferred auctions.

3 DISTRIBUTION TO SHAREHOLDERS

The Fund intends to make monthly distributions of net investment income, after payment of any dividends on any outstanding Auction Preferred Shares. In addition, at least annually, the Funds intends to distribute net capital gain, if any. Distributions are recorded on the ex-dividend date. The applicable dividend rates for APS on June 30, 2004 are listed below. For the period from the commencement of the offering, the amount of dividends each Series paid to Auction Preferred shareholders and average APS dividend rates

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for such period were as follows:

SERIES	APS	DIVIDENDS PAID TO		AVERAGE APS
	DIVIDEND RATES	PREFERRED	SHAREHOLDERS	DIVIDEND RATES
	AS OF	FOR THE PERIOD ENDED		FOR THE PERIOD ENDED
	JUNE 30, 2004	JUNE 30, 2004(1)		JUNE 30, 2004(1)
Series A	1.500%	\$	282,480	1.278%
Series B	1.500%	\$	285,440	1.301%
Series C	1.600%	\$	284,653	1.315%
Series D	1.400%	\$	282,516	1.283%
Series E	1.450%	\$	285,272	1.317%
Series F	1.250%	\$	277,760	1.250%
Series G	1.550%	\$	516,660	1.550%

(1) For the period from the commencement of offering, April 12, 2004, to June 30, 2004.

4 INVESTMENT ADVISER FEE AND OTHER TRANSACTIONS WITH AFFILIATES

The investment adviser fee is earned by Eaton Vance Management (EVM), as compensation for management and investment advisory services rendered to the Fund. Under the advisory agreement, EVM receives a monthly advisory fee in the amount equal to 0.85% annually of average daily gross assets of the Fund. For the period from the start of business, January 30, 2004 to June 30, 2004, the advisory fee amounted to \$6,353,636. EVM serves as the administrator of the Fund, but currently receives no compensation for providing administrative services to the Fund.

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In addition, the Adviser has contractually agreed to reimburse the Fund for fees and other expenses in the amount of 0.20% of the average daily gross assets for the first five years of the Fund's operations, 0.15% of average daily gross assets in year six, 0.10% in year seven and 0.05% in year eight. For the period from the start of business, January 30, 2004 to June 30, 2004 the Investment Adviser waived \$1,496,443 of its advisory fee. In addition, the Adviser has agreed to reimburse the Fund for all organizational costs, estimated at \$7,500, which is payable by the Adviser at June 30, 2004.

Trustees of the Fund who are not affiliated with EVM may elect to defer receipt of all or a percentage of their annual fees in accordance with the terms of the Trustees Deferred Compensation Plan. For the period from the start of business, January 30, 2004, to June 30, 2004, no significant amounts have been deferred.

Certain officers and Trustees of the Fund are officers of the above organization.

5 PURCHASES AND SALES OF INVESTMENTS

Purchases and sales of investments, other than short-term obligations, aggregated \$3,275,145,638 and \$1,161,102,103 respectively, for the period from the start of business, January 30, 2004, to June 30, 2004.

6 FEDERAL INCOME TAX BASIS OF UNREALIZED APPRECIATION (DEPRECIATION)

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The cost and unrealized appreciation (depreciation) in value of investments owned by the Fund at June 30, 2004, as computed on a federal income tax basis, were as follows:

AGGREGATE COST	\$ 2,177,296,612

Gross unrealized appreciation	\$ 46,056,913
Gross unrealized depreciation	(36,028,394)

NET UNREALIZED APPRECIATION	\$ 10,028,519

7 COMMON SHARES OF BENEFICIAL INTEREST

The Declaration of Trust permits the Fund to issue an unlimited number of full and fractional \$0.01 par value common shares of beneficial interest. Transactions in common shares were as follows:

	PERIOD ENDED JUNE 30, 2004 (UNAUDITED) (1)

Sales	76,231,000
Issued to shareholders electing to receive payments of distributions in Fund shares	34,527

NET INCREASE	76,265,527

(1) For the period from the start of business, January 30, 2004 to June 30, 2004.

8 FINANCIAL INSTRUMENTS

The Fund may trade in financial instruments with off-balance sheet risk in the normal course of its investing activities to assist in managing exposure to various market risks. These financial instruments include written options, forward foreign currency exchange contracts, and financial futures contracts and may involve, to a varying degree, elements of risk in excess of the amounts recognized for financial statement purposes. The notional or contractual amounts of these instruments represent the investment the Fund has in particular classes of financial instruments and does not necessarily represent the amounts potentially subject to risk. The measurement of the risks associated with these instruments is meaningful only when all related and offsetting transactions are considered. The Fund did not have any open obligations under these financial instruments at June 30, 2004.

DIVIDEND REINVESTMENT PLAN

The Fund offers a dividend reinvestment plan (the Plan) pursuant to which shareholders may elect to have dividends and capital gains distributions automatically reinvested in common shares (the Shares) of the Fund. You may elect to participate in the Plan by completing the Dividend Reinvestment Plan Application Form. If you do not participate, you will receive all distributions in cash paid by check mailed directly to you by PFPC Inc. as dividend paying agent. On the distribution payment date, if the net asset value per Share is equal to or less than the market price per Share plus estimated brokerage commissions then new Shares will be issued. The number of Shares shall be determined by the greater of the net asset value per Share or 95% of the market price. Otherwise, Shares generally will be purchased on the open market by the Plan Agent. Distributions subject to income tax (if any) are taxable whether or not shares are reinvested.

If your shares are in the name of a brokerage firm, bank, or other nominee, you can ask the firm or nominee to participate in the Plan on your behalf. If the nominee does not offer the Plan, you will need to request that your shares be re-registered in your name with the Fund's transfer agent, PFPC Inc., or you will not be able to participate.

The Plan Agent's service fee for handling distributions will be paid by the Fund. Each participant will be charged their pro rata share of brokerage commissions on all open-market purchases.

Plan participants may withdraw from the Plan at any time by writing to the Plan Agent at the address noted on the following page. If you withdraw, you will receive shares in your name for all Shares credited to your account under the Plan. If a participant elects by written notice to the Plan Agent to have the Plan Agent sell part or all of his or her Shares and remit the proceeds, the Plan Agent is authorized to deduct a \$5.00 fee plus brokerage commissions from the proceeds.

If you wish to participate in the Plan and your shares are held in your own name, you may complete the form on the following page and deliver it to the Plan Agent.

Any inquiries regarding the Plan can be directed to the Plan Agent, PFPC Inc., at 1-800-331-1710.

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EATON VANCE TAX-ADVANTAGED GLOBAL DIVIDEND INCOME FUND

APPLICATION FOR PARTICIPATION IN DIVIDEND REINVESTMENT PLAN

This form is for shareholders who hold their common shares in their own names. If your common shares are held in the name of a brokerage firm, bank, or other nominee, you should contact your nominee to see if it will participate in the Plan on your behalf. If you wish to participate in the Plan, but your brokerage firm, bank, or nominee is unable to participate on your behalf, you should request that your common shares be re-registered in your own name which will enable your participation in the Plan.

The following authorization and appointment is given with the understanding that I may terminate it at any time by terminating my participation in the Plan as provided in the terms and conditions of the Plan.

Please print exact name on account:

Vice President and Trustee

Thomas H. Luster
Vice President

Michael R. Mach
Vice President

Judith A. Saryan
Vice President

James L. O'Connor
Treasurer

Alan R. Dynner
Secretary

TRUSTEES
Samuel L. Hayes, III

William H. Park

Ronald A. Pearlman

Norton H. Reamer

Lynn A. Stout

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INVESTMENT ADVISER OF EATON VANCE TAX-ADVANTAGED GLOBAL DIVIDEND INCOME FUND
EATON VANCE MANAGEMENT
THE EATON VANCE BUILDING
255 STATE STREET
BOSTON, MA 02109

ADMINISTRATOR OF EATON VANCE TAX-ADVANTAGED GLOBAL DIVIDEND INCOME FUND
EATON VANCE MANAGEMENT
THE EATON VANCE BUILDING
255 STATE STREET
BOSTON, MA 02109

CUSTODIAN
INVESTORS BANK & TRUST COMPANY
200 CLARENDON STREET
BOSTON, MA 02116

TRANSFER AGENT
PFPC INC.
ATTN: EATON VANCE FUNDS
P.O. BOX 43027
PROVIDENCE, RI 02940-3027
(800) 262-1122

INDEPENDENT AUDITORS
DELOITTE & TOUCHE LLP
200 BERKELEY STREET
BOSTON, MA 02116-5022

EATON VANCE TAX-ADVANTAGED GLOBAL DIVIDEND INCOME FUND
THE EATON VANCE BUILDING
255 STATE STREET
BOSTON, MA 02109

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ITEM 2. CODE OF ETHICS

The registrant has adopted a code of ethics applicable to its Principal Executive Officer, Principal Financial Officer and Principal Accounting Officer. The registrant undertakes to provide a copy of such code of ethics to any person upon request, without charge, by calling 1-800-262-1122.

ITEM 3. AUDIT COMMITTEE FINANCIAL EXPERT

The registrant's Board has designated William H. Park, Samuel L. Hayes, III and Norton H. Reamer, each an independent trustee, as its audit committee financial experts. Mr. Park is a certified public accountant who is the President and Chief Executive Officer of Prizm Capital Management, LLC (a fixed income investment management firm). Previously, he served as Executive Vice President and Chief Financial Officer of United Asset Management Corporation ("UAM") (a holding company owning institutional investment management firms). Mr. Hayes is the Jacob H. Schiff Professor of Investment Banking Emeritus of the Harvard University Graduate School of Business Administration. Mr. Reamer is the President, Chief Executive Officer and a Director of Asset Management Finance Corp. (a specialty finance company serving the investment management industry) and is President of Unicorn Corporation (an investment and financial advisory services company). Formerly, Mr. Reamer was Chairman of Hellman, Jordan Management Co., Inc. (an investment management company) and Advisory Director of Berkshire Capital Corporation (an investment banking firm), Chairman of the Board of UAM and Chairman, President and Director of the UAM Funds (mutual funds).

ITEM 4. PRINCIPAL ACCOUNTANT FEES AND SERVICES

Not required in this filing.

ITEM 5. AUDIT COMMITTEE OF LISTED REGISTRANTS

Not required in this filing.

ITEM 6. SCHEDULE OF INVESTMENTS

Not required in this filing.

ITEM 7. DISCLOSURE OF PROXY VOTING POLICIES AND PROCEDURES FOR CLOSED-END MANAGEMENT INVESTMENT COMPANIES

The registrant's Board has adopted a proxy voting policy and procedure (the "Fund Policy"), pursuant to which the Trustees have delegated proxy voting responsibility to the registrant's investment adviser and adopted the investment

adviser's proxy voting policies and procedures (the "Policies") which are described below. The Trustees will review the registrant's proxy voting records from time to time and

will annually consider approving the Policies for the upcoming year. In the event that a conflict of interest arises between the registrant's shareholders and the investment adviser, the administrator, or any of their affiliates or any affiliate of the registrant, the investment adviser will generally refrain from voting the proxies related to the companies giving rise to such conflict until it consults with the Board's Special Committee except as contemplated under the Fund Policy. The Special Committee will instruct the investment adviser on the appropriate course of action.

The Policies are designed to promote accountability of a company's management to its shareholders and to align the interests of management with those shareholders. The investment adviser will generally support company management on proposals relating to environmental and social policy issues and on matters regarding the state of organization of the company. On all other matters, the investment adviser will take management's proposals under advisement but will consider each matter in light of the guidelines set forth in the Policies. Except in the instance of routine matters related to corporate administration which are not expected to have a significant economic impact on the company or its shareholders (on which the investment adviser will routinely vote with management), the investment adviser will review each matter on a case-by-case basis and reserves the right to deviate from the Policies guidelines when it believes the situation warrants such a deviation. The Policy includes voting guidelines for matters relating to, among other things, the election of directors, approval of independent auditors, executive compensation, corporate structure and anti-takeover defenses. The investment adviser may abstain from voting from time to time where it determines that the costs associated with voting a proxy outweighs the benefits derived from exercising the right to vote.

In addition, the investment adviser will monitor situations that may result in a conflict of interest between the registrant's shareholders and the investment adviser, the administrator, or any of their affiliates or any affiliate of the registrant by maintaining a list of significant existing and prospective corporate clients. The investment adviser's personnel responsible for reviewing and voting proxies on behalf of the registrant will report any proxy received or expected to be received from a company included on that list to the investment adviser's general counsel or chief equity investment officer. The general counsel or chief equity investment officer will determine if a conflict exists. If a conflict does exist, the proxy will either be voted strictly in accordance with the Policy or the investment adviser will seek instruction on how to vote from the Board.

Effective August 31, 2004, information on how the registrant voted proxies relating to portfolio securities during the 12 month period ended June 30, 2004 will be available (1) without charge, upon request, by calling 1-800-262-1122, and (2) on the Securities and Exchange Commission's website at <http://www.sec.gov>.

ITEM 8. PURCHASES OF EQUITY SECURITIES BY CLOSED-END MANAGEMENT INVESTMENT COMPANY AND AFFILIATED PURCHASERS.

Not required in this filing.

ITEM 9. SUBMISSION OF MATTERS TO A VOTE OF SECURITY HOLDERS.

Not applicable

ITEM 10. CONTROLS AND PROCEDURES

(a) It is the conclusion of the registrant's principal executive officer and principal financial officer that the effectiveness of the registrant's current disclosure controls and procedures (such disclosure controls and procedures having been evaluated within 90 days of the date of this filing) provide reasonable assurance that the information required to be disclosed by the registrant has been recorded, processed, summarized and reported within the time period specified in the Commission's rules and forms and that the information required to be disclosed by the registrant has been accumulated and communicated to the registrant's principal executive officer and principal financial officer in order to allow timely decisions regarding required disclosure.

(b) There have been no changes in the registrant's internal controls over financial reporting during the period that has materially affected, or is reasonably likely to materially affect the registrant's internal control over financial reporting.

ITEM 11. EXHIBITS

- (a) (1) Registrant's Code of Ethics - Not applicable (please see Item 2).
- (a) (2) (i) Treasurer's Section 302 certification.
- (a) (2) (ii) President's Section 302 certification.
- (b) Combined Section 906 certification.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Eaton Vance Tax-advantaged Global Dividend Income Fund

By: /S/ Duncan Richardson

Duncan Richardson
President

Date: August 13, 2004

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /S/ James L. O'connor

James L. O'Connor
Treasurer

Date: August 13, 2004

By: /S/ Duncan Richardson

Duncan Richardson
President

Date: August 13, 2004
