

CIRCUIT CITY STORES INC  
Form 4  
September 26, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**FOSS MICHAEL**

(Last) (First) (Middle)  
9950 MAYLAND DRIVE  
(Street)

RICHMOND, VA 23233

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**CIRCUIT CITY STORES INC [CC]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
09/25/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
EVP Chief Financial Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Circuit City Stores, Inc. Common Stock	09/25/2006		M		22,500	A	\$ 6.81
					192,580		
Circuit City Stores, Inc. Common Stock	09/25/2006		S		2,270	D	\$ 25.8
					190,310		
Circuit City	09/25/2006		S		10,800	D	\$ 25.78
					179,510		

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Stores, Inc. Common Stock							
Circuit City Stores, Inc. Common Stock	09/25/2006	S	1,900	D	\$ 25.71	177,610	D
Circuit City Stores, Inc. Common Stock	09/25/2006	S	2,115	D	\$ 25.72	175,495	D
Circuit City Stores, Inc. Common Stock	09/25/2006	S	700	D	\$ 25.73	174,795	D
Circuit City Stores, Inc. Common Stock	09/25/2006	M	37,500	A	\$ 7.395	212,295	D
Circuit City Stores, Inc. Common Stock	09/25/2006	S	10,900	D	\$ 25.75	201,395	D
Circuit City Stores, Inc. Common Stock	09/25/2006	S	9,743	D	\$ 25.78	191,652	D
Circuit City Stores, Inc. Common Stock	09/25/2006	S	1,400	D	\$ 25.79	190,252	D
Circuit City Stores, Inc. Common Stock	09/25/2006	S	243	D	\$ 25.82	190,009	D
Circuit City Stores, Inc.	09/25/2006	S	5,400	D	\$ 25.81	184,609	D

Common  
Stock

Circuit  
City

Stores, Inc. 09/25/2006

S 2,207 D \$ 25.82 182,402 D

Common  
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (Right to Purchase)	\$ 6.81	09/25/2006		M	22,500	<u>(1)</u> 06/16/2011	Common Stock 22,500
Employee Stock Option (Right to Purchase)	\$ 7.395	09/25/2006		M	37,500	<u>(2)</u> 06/17/2013	Common Stock 37,500

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FOSS MICHAEL 9950 MAYLAND DRIVE RICHMOND, VA 23233			EVP Chief Financial Officer	

## Signatures

/s/ Alice G. Givens,  
Attorney-in-fact

09/26/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options became exercisable in four equal annual installments beginning on June 16, 2004.
- (2) The options became 100 percent exercisable on February 28, 2006.
- (3) NA - Employee stock option.

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