

LINDNER CARL H  
 Form 4  
 April 21, 2003

<b>FORM 4</b>	U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549	<b>OMB APPROVAL</b> OMB Number : 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response 0.5
[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations continue. See Instruction 1(b)	<b>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP</b> Filed pursuant to section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utilities Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940	

(Print or Type Responses)

1. Name and Address of Reporting Person  Lindner Carl H.  (Last) (First)	2. Issuer Name and Ticker or Trading Symbol  AMERICAN FINANCIAL GROUP, INC. (AFG)	6. Relationship of Reporting Person to Issuer  (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)
One East Fourth Street  (Street)	3. IRS Identification Number, if an entity (Voluntary)  (Middle)	4. Statement for Month/Day/Year  March 2003
Cincinnati, Ohio 45202  (City) (State)	5. If Amendment  Date of Original (Month/Day/Year)	- <u>Chairman of the Board</u>  & Chief Executive Officer 7. Individual or Joint/Group Filing  (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of or Beneficially Owned							
1. Title of Security (Instr. 3)	2. Transaction Date	2A. Deemed Execution Date, if	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3,4 and 5)	5. Amount of Securities Beneficially	6. Ownership Form: Direct	7. Nature of In-Direct Bene-

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	any							Owned		
	(Month/ Day/ Year)	(Month/ Day/ Year)	Code	V	Amount	(A) or (D)	Price	Following Reported Transaction (Instr. 3 and 4)	(D) or Indirect (I) (Instr. 4)	Official Ownership (Instr. 4)
Common Stock								-0-	D	
Common Stock	3/20/03		G	V	5,133	D	N/A		I	#1
Common Stock	3/21/03		G	V	5,185	D	N/A	3,732,604.77	I	#1
Common Stock								4,123,443	I	#2
Common Stock								-0-	I	#5
Common Stock								2,682,361.56	I	#6
Common Stock								-0-	I	#7
Common Stock								537,779	I	#8

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly

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\*If the form is filed by more than one reporting person, see Instruction 4(b)(v)

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FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or B

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Deriv- ative	3. Trans- action Date	3A Deemed Execution Date, if any	4. Transac- tion Code (Instr. 8)	5. Number of Deriv- ative Securities Ac- quired (A) or Dis- posed of (D) (Instr. 3, 4 and 5)			6. Date Exercisable and Expiration Date (Month//Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Deriv- ative Securi- ty	9. Numb of Deriv- ative Secur- ities Bene-
	Security	(Month/ Day/ Year)	(Month/ Day/ Year)				Date	Expiration		Amount or	(Instr. 5)	icially Owned at End of
				Code	V	(A)	(D)	Exercisable	Date	Title	Number of Shares	Month (Instr. 4)

