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CENTURY ALUMINUM CO Form 8-K January 16, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 14, 2003

Century Aluminum Company (Exact name of registrant as specified in its charter)

Delaware 0-27918 13-3070826 (State or other jurisdiction of Incorporation) (Commission (IRS Employer File Number) Identification No.)

2511 Garden Road Building A, Suite 200 Monterey, California

Monterey, California 93940 (Address of principal executive offices) (Zip Code)

(831) 642-9300

(Registrant's telephone number, including area code)

Item 5. Other Events

On January 14, 2003, Moody's Investor Service (Moody's) issued an announcement revising its long-term debt ratings and outlook for Century Aluminum Company (the Company). Moody's lowered the rating on the Company's 11 3/4% senior secured first mortgage notes due 2008 from Ba3 to B1 and the rating on its senior secured revolving credit facility from Ba2 to Ba3. Concurrently, Moody's changed the Company's outlook from negative to stable.

A copy of the Moody's announcement is attached hereto as Exhibit 99.1.

Item 7. Financial Statements and Exhibits.

(c) Exhibits.

The following exhibits are filed with this report on Form 8-K:

Exhibit Number Description

99.1 Moody's Investors Service Announcement, dated

January 14, 2003

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the

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Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

CENTURY ALUMINUM COMPANY

Date: January 16, 2003 By: /s/ Gerald J. Kitchen

Name: Gerald J. Kitchen

Title: Executive Vice President,

General Counsel and

Secretary

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EXHIBIT INDEX

Exhibit Number Description

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January 14, 2003

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