

SLM CORP

Form 4

November 18, 2002

- 1. Name and Address of Reporting Person  
Grant, Ann T.  
11600 Sallie Mae Drive  
Reston, VA 20193
- 2. Issuer Name and Ticker or Trading Symbol  
SLM Corporation (SLM)
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year  
11/2002
- 5. If Amendment, Date of Original (Month/Day/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
(X) Director ( ) 10% Owner  
( ) Officer (give title below) ( ) Other (specify below)
- 7. Individual or Joint/Group Filing (Check Applicable Line)  
(X) Form filed by One Reporting Person  
( ) Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount Owned End Month
			Amount	A/D	Price	
Common Stock	11/15/2002	S	-6000	D	\$105.0000	6174