

Edgar Filing: SUITT GILLELAND DIANE - Form 4

SUITT GILLELAND DIANE

Form 4

August 09, 2001

1. Name and Address of Reporting Person
Gilleland, Dr. Diane Suitt
11600 Sallie Mae Drive
Reston, VA 20193
2. Issuer Name and Ticker or Trading Symbol
USA Education, Inc. (SLM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
7/2001
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(X) Director () 10% Owner
() Officer (give title below) () Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Trans- action Date (Month/ Day/ Year) | 3. Trans- action Code | 4. Securities Acquired (A) or Disposed of (D) | | | 5. Amou Secu Bene Owe End Mont |
|----------------------|---|-----------------------------|--|--------|-----|---|
| | | Code | V | Amount | A/D | Price |
| Common Stock | 07/24/2001 | M | | 20000 | A | \$60.5000 |
| Common Stock | 07/24/2001 | M | | 35000 | A | \$39.3393 |
| Common Stock | 07/24/2001 | S | | -43276 | D | \$77.7700 |

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. | 2. | 3. | 4. | 5. | 6. | 7. | 8. |
|--------------|--------------------------------|---|---|-----------------------|---|---|--|
| | Conver- sion or Exercise | Price of Deriv- ative Security | Transac- tion Date (Month/ Day/Year) | Transac- tion Code | Number of Derivative Securities Acquired (A) Disposed (D) | Date Exercis- able and Expiration Date (Month/Day/Year) | Title and Amount of Underlying Securities or Number of Shares |
| Stock Option | | \$39.3393 | 07/24/2001 | M | 35000 | | |