

Edgar Filing: USA EDUCATION INC - Form 5

USA EDUCATION INC
 Form 5
 February 14, 2001

F O R M 5

U.S. SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

Check this box if
 no longer Subject
 to Section 16.

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Form 3 Holdings Rep. Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
 Section 17(a) of the Public Utility Holding Company Act of 1935 or
 Form 4 Trans. Rep. Section 30(f) of the Investment Company Act 1940

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		6. Relationship to Issuer	
Porter, Jr. A. Alexander			USA Education, Inc.		Issu	
					(SLM)	
					X Di	
(Last)	(First)	(MI)	3. IRS or Soc. Sec. No. of Reporting Person (Voluntary)	4. Statement for Month/Year	Off (gi	
11600 Sallie Mae Drive				01/01/2000	---	
(Street)					5. If Amendment, Date of Original (Month/Year)	
Reston	VA	20193			7. Ind (Ch	
					X Fo	
					Fo	
					--- Re	
(City)	(State)	(Zip)				

TABLE I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Mon/Day/Yr)	3. Transaction Code (Instr. 8)	4. Security Acquired (A) or Disposed of (D)			5. Amount or Number of Securities Beneficially Owned as of the End of the Reporting Period (Instr. 7)
			Amount	(A) (D)	Price	
Common Stock					\$.0000	169
Common Stock					\$.0000	18700

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Reminder: Report on a separate line for each class securities owned directly or indirectly.
 *If the form is filed by more than one reporting person, see Instruction 4(b) (v).

FORM 5 (continued)

TABLE II - Derivative Securities Acquired, Disposed of, Beneficially
 (e.g., puts, calls, warrants, options, convertible security)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Deriva- tive Security	3. Trans- action Date (Mon/ Day/ Year)	4. Tran- saction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)	6. Date Exercisable and Expiration Date (Month/Day/ Year)	7. Title and Amount of Underlying Securities (Instr. 3 & 4)	8. P Der Sec (In
				(A) (D)	Date Exp. Exbl. Date	Title Amount or Number of Shares	
Stock Option (Right to buy)	\$43.0000	01/13 2000	A	25000	01/13 2010 (01)	Common Stock 25000	\$4
Phantom Stock Units		12/31 2000 (02)	A	14.7107	 (03) (03)	Common Stock 14.7107	

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Explanation of Responses:

- (01) These options become exercisable upon the Company's common stock having a closing price of \$51.60, for five days, they also Exchange of \$51.60, for five days, they also iversary of the grant (January 13, 2005).
- (02) Conversion or Exercise Price of Derivative Security is 1 to 1.
- (03) Phantom Stock Units accrued under the Director Deferred Compensation Plan are to be split upon the reporting person's separation from service.

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/Mary

**Signature of

Note: File three copies of this form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are required to respond unless the form displays a currently valid OMD Number

Porter, Jr., A. Alexander

USA Education, Inc.