

FIRSTENERGY CORP
Form 3
June 29, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Pearson James F		(Month/Day/Year)	FIRSTENERGY CORP [FE]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
76 SOUTH MAIN STREET			(Check all applicable)	
(Street)			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
AKRON, Â OHÂ 44308			<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
(City)	(State)	(Zip)	(give title below)	(specify below)
			Treasurer	6. Individual or Joint/Group Filing(Check Applicable Line)
				<input checked="" type="checkbox"/> Form filed by One Reporting Person
				<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	3,824.6484	I	By Savings Plan
Common Stock	1,200	I	By Mother (Jointly)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Options	11/22/2004	11/20/2010	Common Stock	2,000	\$ 27.75	D	Â
Stock Options	05/16/2005	05/16/2011	Common Stock	6,000	\$ 29.5	D	Â
Stock Options	03/01/2004 ⁽¹⁾	03/01/2013	Common Stock	6,975	\$ 29.71	D	Â
Stock Options	04/01/2003 ⁽²⁾	04/01/2012	Common Stock	2,500	\$ 34.45	D	Â
Stock Options	03/01/2005 ⁽³⁾	03/01/2014	Common Stock	8,000	\$ 38.76	D	Â
RSUP1	03/01/2008	03/01/2008	Common Stock	670.5 ⁽⁵⁾	\$ 1 ⁽⁴⁾	D	Â
RSUD2	03/01/2010	03/01/2010	Common Stock	483	\$ 1 ⁽⁴⁾	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Pearson James F 76 SOUTH MAIN STREET AKRON, OH 44308	Â	Â	Â Treasurer	Â

Signatures

David W. 06/29/2005
Whitehead, POA

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) Stock Option Grant 17, awarded on March 3, 2003 to certain individuals, vests in 25% increments. The first 25% became vested on March 1, 2004, and the next 25% vested on 3/1/2005. Currently 50% of this grant is now vested. The grant price is \$29.71 and the options expire March 1, 2013.
 - (2) Stock Option Grant 14, awarded on April 1, 2002 to certain individuals, vests in 25% increments. The first 25% became vested on April 1, 2003, the next 25% vested on 4/1/2004, the next 25% vested on April 1, 2005. Currently 75% of this grant is now vested. The grant price is \$34.45 and the options expire April 1, 2012.
 - (3) Stock Option Grant 18, awarded on March 1, 2004 to certain individuals, vests in 25% increments. The first 25% became vested on March 1, 2005, and are now exercisable. The grant price is \$38.76 and the options expire March 1, 2014.
 - (4) 1 for 1

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The performance based restricted stock units, which were granted March 1, 2005, will earn dividends. The reported number of units (5) reflects 75% of the total amount of units granted, and is the amount the employee is guaranteed to realize. The actual number realized could be 25% higher or 25% lower than the total amount of units granted.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.