

FIRSTENERGY CORP
Form 4
March 07, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ELLIOTT DOUGLAS S

(Last) (First) (Middle)
76 SOUTH MAIN STREET
(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction
(Month/Day/Year)
03/03/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title Underlying (Instr. 3)
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	Price of Derivative Security	(Month/Day/Year)	(Instr. 8) Code V	Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title
				(A)	(D)			
Stock Options (Right to buy)	\$ 27.75					11/22/2004	11/22/2010	Comm Stoc
Stock Options (Right to buy)	\$ 29.5					05/16/2005	05/16/2011	Comm Stoc
Stock Options (Right to buy)	\$ 29.71					03/01/2004	03/01/2013	Comm Stoc
Stock Options (Right to buy)	\$ 34.45					04/01/2003	04/01/2012	Comm Stoc
Phantom / Retirement	\$ 1	03/03/2005		J ⁽¹⁾	309.072 ⁽¹⁾	⁽²⁾	⁽²⁾	Comm Stoc
Phantom 3/03D	\$ 1					03/01/2003	03/01/2006	Comm Stoc
Phantom3/04D	\$ 1					03/01/2004	03/01/2007	Comm Stoc
Phantom 3/05D	\$ 1 ⁽³⁾	03/03/2005		A	309.072 ⁽⁴⁾	02/25/2005	03/01/2008	Comm Stoc
RSUP1	\$ 1					03/01/2008	03/01/2008	Comm Stoc

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ELLIOTT DOUGLAS S 76 SOUTH MAIN STREET AKRON, OH 44308			Senior Vice President	

Signatures

David W.
Whitehead, POA 03/07/2005

 **Signature of Reporting Date
 Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This amount was incorrectly reported in the Phantom/Retirement account, however, because it was not vested as of December 31, 2004, it should have been reported in Phantom 3/05D in order to ensure compliance with the American Jobs Creation Act of 2004.

(2)

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This transaction reflects the extension and vesting of phantom stock to "retirement" or " other termination of employment" under arrangements approved by the Compensation Committee.

(3) 1 for 1

This deferral amount represents the number of shares from Phantom Grant 3/02D that was not vested as of December 31, 2004. In order

(4) to ensure compliance with the American Jobs Creation Act of 2004, starting on January 1, 2005, all unvested shares are included in the calendar year in which they vest. This deferral amount is included in Phantom Grant 3/05D.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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