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COBIZ FIN Form 4	ANCIAL INC									
March 14, 2	2017									
FORM	Л 4				~~~ .				APPROVAL	
	UNITED	STATES SECU Wa	RITIES A			NGE	COMMISSIO	N OMB Number:	3235-0287	
Check the if no lon subject the Section Form 4 Form 5	to STATEM 16. or	ENT OF CHAN	NGES IN SECUI	Estimate burden h response	ated average len hours per					
obligatio may cor <i>See</i> Inst 1(b).	$\frac{1}{1}$ Section $17(a)$	suant to Section a) of the Public U 30(h) of the I	Jtility Hol	ding Co	npan	y Act	of 1935 or Sect			
(Print or Type	Responses)									
1. Name and A BANGERT	Symbol	2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer				
(*))	(First) (N		COBIZ FINANCIAL INC [COBZ]				(Check all applicable)			
(Last) 1401 LAW	(Month/	3. Date of Earliest Transaction (Month/Day/Year) 03/14/2017				_X_ Director 10% Owner _X_ Officer (give title Other (specify below) below) Chairman/CEO				
	(Street)		endment, Day/Yea	-	ıl		6. Individual or Applicable Line) _X_ Form filed b		g Person	
DENVER,	CO 80202						Person		c Reporting	
(City)	(State)	(Zip) Tak	ole I - Non-I	Derivative	Secu	rities A	cquired, Disposed	of, or Benefi	cially Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securi onAcquired Disposed (Instr. 3, Amount	l (A) of l of (D 4 and (A) or))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	03/14/2017	03/14/2017	S	7,500	D	\$ 17	1,146,928	D		
Common Stock							135,000	I	by Corporation	
Common Stock							135,185	I	by Partnership	
Common Stock							20,000	I	by Son	
Common Stock							68,966	Ι	by Spouse	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title	of 2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title and	8. Price of	9. Nu
Derivati	ve Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underlying	Security	Secu
(Instr. 3) Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securities	(Instr. 5)	Bene
	Derivative				Securities	5		(Instr. 3 and	4)	Owne
	Security				Acquired					Follo
					(A) or					Repo
					Disposed					Trans
					of (D)					(Instr
					(Instr. 3,					
					4, and 5)					
								Amo	unt	
									unt	
						Date	···· r ··· ·	or Title Num	ber	
						Exercisable		of	UCI	
				Code V	(A) (D)			Share	26	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
BANGERT STEVEN 1401 LAWRENCE ST., STE.1200 DENVER, CO 80202	Х		Chairman/CEO				
Signatures							
By: Lyne Andrich For: Steve Bangert	03	8/14/2017					
**Signature of Reporting Person		Date					

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.