

TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD

Form 6-K

November 07, 2002

1934 Act Registration No. 1-14700

SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934

For the month of November 2002

Taiwan Semiconductor Manufacturing Company Ltd.
(Translation of Registrant's Name Into English)

No.121 Park Avenue III
Science-Based Industrial Park
Hsin-chu, Taiwan
(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F V Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes _____ No V

(If "Yes" is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82: _____.)

TSMC Monthly Sales Report - October 2002

Hsin-Chu, Taiwan, November 7, 2002- Taiwan Semiconductor Manufacturing Company Ltd. ("TSMC" or "the Company") (TAIEX: 2330, NYSE: TSM) today announced that net sales for October 2002 totaled NT\$15,231 million, while revenues from January to October 2002 were NT\$135,038 million.

TSMC Spokesperson Mr. Harvey Chang noted that wafer shipments surged this month due to increased customer demand in anticipation of the Christmas holiday season. Net sales for October 2002 registered a 19.4% increase over September 2002 and an increase of 47.3% on a year-over-year basis. The Company's sales revenues from January through October 2002 represented a 31.0% increase over the corresponding 2001 period. Also, Mr. Chang indicated that wafer shipments in the fourth quarter of 2002 will be slightly higher than expected.

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Sales Report: (Unit: NT\$ million)

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Net Sales	2002/(1)/	2001	Growth
October	15,231	10,338	47.3%
January through October	135,038	103,096	31.0%

(1): Year 2002 figures have not been audited.

TSMC Spokesperson:
 Mr. Harvey Chang
 Senior Vice President
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Taiwan Semiconductor Manufacturing Company Limited
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This is to report the changes or status of 1)Sales volume 2) funds lent to other parties
 3) Endorsements and quarantees 4) Financial derivative transactions for the period of October 2002.

1) Sales volume (NT\$: Thousand)

Time	Items	2002	2001	Changes
Oct	Invoice amount	15,345,452	10,024,151	5,321,301
Jan - Oct	Invoice amount	135,425,218	105,924,668	29,500,550
Oct	Net sales	15,230,876	10,337,550	4,893,326
Jan - Oct	Net sales	135,038,062	103,095,937	31,942,125

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2) Funds lent to other parties (NT\$ Thousand)

	Limit of lending	October	Bal. As of period end
TSMC	39,845,773	-	-
TSMC's subsidiaries	27,106,211	(1,570)	347,610

3) Endorsements and quarantees (NT\$ Thousand)

	Limit of endorsements	October	Bal. As of period end
TSMC	59,768,660	(106,760)	23,637,480
TSMC's subsidiaries	N/A	0	0
TSMC endorses for subsidiaries		(106,760)	23,637,480
TSMC's subsidiaries endorse for TSMC		0	0
TSMC endorses for PRC companies		0	0
TSMC's subsidiaries endorse for PRC companies		0	0

4) Financial derivatives transactions

a-1. Hedging purpose (for assets / liabilities denominated in foreign currencies)

Underlying assets / liabilities	Liabilities:	YEN:	1,480,180,000
		EUR:	115,000,000
	Assets:	US\$	610,000,000
Financial instruments			FX forward contracts
Realized profit (loss)			NT\$16,066,612

a-2. Hedging purpose (for the position of floating rate liabilities)

Underlying assets / liabilities	Liabilities:	NT\$5,000,000,000
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Financial instruments	Interest rate swap
Realized profit (loss)	-

b. Trading purpose: None.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Taiwan Semiconductor Manufacturing Company Ltd.

Date: November 7, 2002

By /s/ Harvey Chang

Harvey Chang
Senior Vice President & Chief Financial Officer