Edgar Filing: GORMAN STEPHEN E - Form 4

| Form 4 | STEPHEN E | | | | | | | | | | |
|--|--|---|---|--|---|--------------------------------|--|--|--|--|--|
| FORM | ЛЛ | | | | | | | | OMB AF | PROVAL | |
| | UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 | | | | | | OMMISSION | OMB Number: | 3235-0287 | | |
| Check t if no lor subject Section Form 4 | to STATE 16. | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES | | | | | | | | Expires:January 31 2001Estimated average burden hours per response0.4 | |
| Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 | | | | | | | | | | | |
| (Print or Type | Responses) | | | | | | | | | | |
| 1. Name and Address of Reporting Person <u>*</u> GORMAN STEPHEN E | | | 2. Issuer Name and Ticker or Trading Symbol DELTA AIR LINES INC /DE/ | | | | 0 | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
| (Last) (First) (Middle) C/O DELTA AIR LINES, INC., DEPT. 981, P.O. BOX 20574 | | | [DAL] 3. Date of Earliest Transaction (Month/Day/Year) 12/18/2009 | | | | | Director 10% Owner Officer (give title Other (specify below) EVP & Chief Operating Officer | | | |
| Filed(Mo | | | nendment, Date Original onth/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | | |
| (City) | (State) | (Zip) | | | | | | Person | | | |
| | `` | | | | | | - | ired, Disposed of, | | - | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | | Date, if | 3. Transactic Code (Instr. 8) | 4. Securitie onder Dispose (Instr. 3, 4 | d of (I and 5) (A) or |)) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common Stock | 12/18/2009 | | | Code V | Amount 110,556 | (D) D | Price \$ 11.207 | | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exer | cisable and | 7. Title | e and | 8. Price of | 9. Nu |
|-------------|-------------|---------------------|--------------------|---------------------|------------|--------------|-------------|----------|----------|-------------|--------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transacti | onNumber | Expiration D | Date | Amou | nt of | Derivative | Deriv |
| Security | or Exercise | | any | Code | of | (Month/Day | /Year) | Under | lying | Security | Secu |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivativ | e | | Securi | ties | (Instr. 5) | Bene |
| | Derivative | | - | | Securities | 5 | | (Instr. | 3 and 4) | | Owne |
| | Security | | | | Acquired | | | | | | Follo |
| | 2 | | | | (A) or | | | | | | Repo |
| | | | | | Disposed | | | | | | Trans |
| | | | | | of (D) | | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | Amount | | |
| | | | | | | Date | Expiration | | or | | |
| | | | | | | Exercisable | Date | | Number | | |
| | | | | C 1 V | (A) (D) | | | | of | | |
| | | | | Code V | (A) (D) | | | | Shares | | |
| | | | | | | | | | | | |
| Repor | rtina O | wners | | | | | | | | | |

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| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|------------|-------------------------------------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| GORMAN STEPHEN E C/O DELTA AIR LINES, INC., DEPT. 981 P.O. BOX 20574 ATLANTA,, GA 30320 | | | EVP & Chief Operating Officer | | | | |
| Signatures | | | | | | | |
| /s/ Jan M. Davidson as attorney-in-fact for Stephe Gorman | en E. | 12/22/2009 | | | | | |
| **Signature of Reporting Person | | Date | | | | | |

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reported shares were sold in open market transactions through a broker-dealer at prices ranging from \$11.00 to \$11.52 per share. The (1) Reporting Person undertakes to provide, upon request, details regarding the number of shares sold at each separate price to the staff of the Securities and Exchange Commission, Delta Air Lines, Inc., or a security holder of Delta Air Lines, Inc.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.