

Locke Kenneth W
Form 3
January 28, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Locke Kenneth W
(Last) (First) (Middle)

4350 LA JOLLA VILLAGE
DRIVE, SUITE 950

(Street)

SAN DIEGO,,Â CAÂ 92122

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)
01/28/2005

3. Issuer Name **and** Ticker or Trading Symbol
MEDICINOVA INC [4875 OSE]

4. Relationship of Reporting
Person(s) to Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer ____ Other
(give title below) (specify below)
Sr. V.P., Portfolio Management

5. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group
Filing(Check Applicable Line)
__X__ Form filed by One Reporting
Person
____ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

Date Expiration
Exercisable Date

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

Title Amount or
Number of
Shares

4. Conversion
or Exercise
Price of
Derivative
Security

5. Ownership
Form of
Derivative
Security:
Direct (D)
or Indirect
(I)

6. Nature of Indirect
Beneficial Ownership
(Instr. 5)

(Instr. 5)

Stock Option (right to buy)	Â (1)	12/04/2010	Common Stock	100,000	\$ 1	D	Â
Stock Option (right to buy)	Â (1)	09/03/2012	Common Stock	80,000	\$ 1	D	Â
Stock Option (right to buy)	Â (1)	05/31/2014	Common Stock	120,000	\$ 1	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				Other
	Director	10% Owner	Officer		
Locke Kenneth W 4350 LA JOLLA VILLAGE DRIVE, SUITE 950 SAN DIEGO,, CA 92122	Â	Â	Â	Sr. V.P., Portfolio Management	Â

Signatures

/s/ Takashi Kiyozumi, as
attorney-in-fact

01/28/2005

____Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The option shall vest as follows: (1) 25% of the shares underlying the option shall vest and become exercisable on the first anniversary of the grant date and (ii) the remaining 75% of the shares underlying the option shall vest and become exercisable monthly thereafter.

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Remarks:

Exhibit List:

Exhibit 24.1 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.