

RICE CHARLES E
Form 4
November 30, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RICE CHARLES E

(Last) (First) (Middle)

MAYPORT VENTURE PARTNERS LLC, P.O. BOX 40789

(Street)

JACKSONVILLE, FL 32203-0789

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SPRINT CORP [FON]

3. Date of Earliest Transaction (Month/Day/Year)
04/23/2004

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V Amount (A) or (D) Price | | | |
| FON Common Stock | 04/23/2004 | | J ⁽¹⁾ | V 11,146 A 11 52,892 | | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | 8. An or Nu of | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|---|-----------------|------------------|----|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | |
| Non-Qualified Stock Option (right to buy) | \$ 5.1005 | 04/23/2004 | | J ⁽¹⁾ | V | 1,214 | | 12/31/1995 | 04/18/2005 | FON Common Stock | 1 |
| Non-Qualified Stock Option (right to buy) | \$ 7.8137 | 04/23/2004 | | J ⁽¹⁾ | V | 1,000 | | 12/31/1996 | 04/16/2006 | FON Common Stock | 1 |
| Non-Qualified Stock Option (right to buy) | \$ 8.7106 | 04/23/2004 | | J ⁽¹⁾ | V | 1,000 | | 12/31/1997 | 04/15/2007 | FON Common Stock | 1 |
| Non-Qualified Stock Option (right to buy) | \$ 13.8583 | 04/23/2004 | | J ⁽¹⁾ | V | 1,000 | | 12/31/1998 | 04/21/2008 | FON Common Stock | 1 |
| Non-Qualified Stock Option (right to buy) | \$ 17.8 | 04/23/2004 | | J ⁽¹⁾ | V | 3,275 | | 02/19/2003 | 02/19/2012 | FON Common Stock | 3 |
| Non-Qualified Stock Option (right to buy) | \$ 31.1875 | 04/23/2004 | | J ⁽¹⁾ | V | 1,500 | | 02/08/2000 | 02/08/2009 | FON Common Stock | 1 |
| Non-Qualified Stock Option (right to buy) | \$ 53.375 | 04/23/2004 | | J ⁽¹⁾ | V | 3,900 | | 02/13/2002 | 01/10/2011 | FON Common Stock | 3 |
| Non-Qualified Stock Option (right to buy) | \$ 102.3125 | 04/23/2004 | | J ⁽¹⁾ | V | 1,500 | | 02/08/2001 | 01/03/2010 | FON Common Stock | 1 |
| Non-Qualified Stock Option (right to buy) | \$ 110.25 | 04/23/2004 | | J ⁽¹⁾ | V | 750 | | 02/13/2002 | 08/07/2010 | FON Common Stock | 7 |
| Share Units | <u>(2)</u> | 04/23/2004 | | J ⁽¹⁾ | V | 10,372 | | <u>(2)</u> | <u>(2)</u> | FON Common Stock | 10 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Director 10% Owner Officer Other

RICE CHARLES E
MAYPORT VENTURE PARTNERS LLC X
P.O. BOX 40789
JACKSONVILLE, FL 32203-0789

Signatures

By: Claudia S Toussaint For: 11/30/2004
Charles Rice

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Pursuant to a reclassification exempt under Rule 16b-7, on April 23, 2004, each share of Issuer's PCS common stock and each derivative
(1) or right in respect of a share of Issuer's PCS common stock was reclassified into 1/2 share of Issuer's FON common stock or a derivative or right in respect of 1/2 share of Issuer's FON common stock.
Shares issued under Section 11 of Sprint's 1997 Long-term Stock Incentive Program. Section 11 permits non-employee directors of Sprint
(2) to elect to purchase shares of Sprint FON common stock in lieu of receiving all or part of their annual retainer, meeting fees, and committee meeting fees in cash.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.