

PATIENT INFOSYSTEMS INC  
Form 4  
January 27, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**PAPPAJOHN JOHN**

2. Issuer Name and Ticker or Trading Symbol  
**PATIENT INFOSYSTEMS INC [PATY]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

**C/O EQUITY DYNAMICS, 2116 FINANCIAL CENTER**

**01/25/2006**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**DES MOINES, IA 50309**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	01/25/2006 <sup>(1)</sup>	01/25/2006	C		110,000	A	\$ 1 3,909,237	D
Common Stock	01/25/2006 <sup>(2)</sup>	01/25/2006	C		4,473,220	A	\$ 1 8,382,457	D
Common Stock	01/25/2006	01/25/2006	Z		1,666,936	D	(4) 6,715,521	I

Voting Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form**

SEC 1474 (9-02)

displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)
						Date Exercisable	Expiration Date	
Series C Preferred	(1)	01/25/2006 <sup>(1)</sup>	01/25/2006	C	11,000	(1)	(1)	Common
Series D Preferred	(2)	01/25/2006 <sup>(2)</sup>	01/25/2006	C	447,322	(2)	(2)	Common
Option	\$ 3.08	01/25/2006	01/25/2006	H <sup>(3)</sup>	50,000	11/17/2004	01/25/2006	Common
Warrants	\$ 0.95	01/25/2006	01/25/2006	A <sup>(3)</sup>	37,500	01/25/2006	01/25/2009	Common

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PAPPAJOHN JOHN C/O EQUITY DYNAMICS 2116 FINANCIAL CENTER DES MOINES, IA 50309	X	X		

## Signatures

John Pappajohn                      01/27/2006  
 \*\*Signature of                      Date  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Conversion of Series C Convertible Preferred Stock into Common Stock
- (2) Conversion of Series D Convertible Preferred Stock into Common Stock
- (3) Cancellation of option to purchase Common Stock in exchange for a warrant to purchase Common Stock
- (4) Deposited 1,666,936 shares held into a voting trust

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.