

## VALERO ENERGY CORP/TX

Form 4

August 08, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

## 1. Name and Address of Reporting Person

Greehey, William E.

One Valero Place

San Antonio, TX 78212

USA

## 2. Issuer Name and Ticker or Trading Symbol

Valero Energy Corporation

VLO

## 3. IRS or Social Security Number of Reporting Person (Voluntary)

## 4. Statement for Month/Year

07/31/01

## 5. If Amendment, Date of Original (Month/Year)

## 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other

(specify below)

Chairman of the Board, President and Chief Executive Officer

## 7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security          | 2. Transaction Date | 3. Transaction Code | 4. Securities Acquired (A) or Disposed of (D) Amount | 5. Amount of Securities Beneficially Owned at End of Month |
|-------------------------------|---------------------|---------------------|------------------------------------------------------|------------------------------------------------------------|
| Common Stock, \$.01 par value | 06/12/01            | G                   | V 5,500 D                                            | 935,446                                                    |
|                               |                     |                     |                                                      | 65,521.4577                                                |

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date | 4. Transaction Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities | 8. Put or Call or Other Feature |
|---------------------------------|--------------------------------------------------------|---------------------|---------------------|---------------------------------------------------------------------------|----------------------------------------------------------|----------------------------------------------|---------------------------------|
|                                 |                                                        |                     |                     |                                                                           |                                                          | Title and Number of Shares                   |                                 |

# Edgar Filing: VALERO ENERGY CORP/TX - Form 4

|                       |          |         |           |   |     |                            |
|-----------------------|----------|---------|-----------|---|-----|----------------------------|
| Employee Stock Option | \$33.745 | 07/18 A | V 250,000 | A | (1) | 07/18 Common Stock 250,000 |
| (right to buy)        |          | /01     |           |   |     | /11                        |

## Explanation of Responses:

(1) The options vest in three equal annual installments beginning on July 18, 2002.

SIGNATURE OF REPORTING PERSON

J. Stephen Gilbert, Attorney-in-Fact for William E. Greehey

DATE

08/08/2001